

Sen. Elgie R. Sims, Jr.

Filed: 3/30/2023

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10300SB2121sam002

LRB103 28968 BMS 60252 a

1 AMENDMENT TO SENATE BILL 2121 AMENDMENT NO. . Amend Senate Bill 2121 by replacing 2 everything after the enacting clause with the following: 3 "Section 5. The Credit Card Marketing Act of 2009 is 4 amended by adding Section 45 as follows: 5 6 (110 ILCS 26/45 new) 7 Sec. 45. Credit card closure. If a credit card issuer is party to a private label credit program as defined in Section 8 48.1 of the Illinois Banking Act and closes a customer's 9 credit card due to inactivity, the financial institution shall 10 notify the customer and the credit reporting agencies in 11

writing of the closure due to inactivity.".