



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB1550

Introduced 2/8/2023, by Sen. Sue Rezin

SYNOPSIS AS INTRODUCED:

30 ILCS 605/8.5 new

Amends the State Property Control Act. Provides that Marquis Carbon Injection, LLC, is granted the right to inject and sequester carbon dioxide and other greenhouse gases for fair market value consideration as set by the Director of Central Management Services, as administrator, but not to exceed \$0.25 per ton, on specified real property owned by the State of Illinois and managed by the Department of Natural Resources. Specifies the Parcel Identification Numbers of the properties concerned.

LRB103 25153 DTM 51492 b

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Property Control Act is amended by
5 adding Section 8.5 as follows:

6 (30 ILCS 605/8.5 new)

7 Sec. 8.5. Carbon sequestration.

8 (a) Notwithstanding any provision of law to the contrary,
9 Marquis Carbon Injection, LLC, is hereby granted the right to
10 inject and sequester carbon dioxide and other greenhouse gases
11 for fair market value consideration as set by the
12 Administrator, but not to exceed \$0.25 per ton, in that
13 portion of the deep subsurface lying between the top of the Eau
14 Claire formation and 150 feet below the Mount Simon formation
15 underlying the real property owned by the State of Illinois
16 and managed by the Department of Natural Resources that
17 adjoins, is adjacent to, or is in proximity to, the privately
18 owned real property in Putnam County, Illinois on which the
19 Marquis Carbon Injection, LLC carbon sequestration project
20 will take place.

21 (b) The State Property concerned under this Section
22 includes:

23 (1) land located in Putnam County, Illinois having

1 Parcel Identification Numbers 128050000, 128150000,
2 128040000, 128030000, 128070000, 128060000,
3 128170000, 128240000, 128230000, 128220000, 128210000, and
4 128265000; and

5 (2) land located in Bureau County, Illinois having
6 Parcel Identification Numbers 2317200009, 2317200005,
7 2317200004, 2316100001, 2316100002, 2308400001,
8 2309300001, 2309100002, 2309200002, 2309100004,
9 2304300003, 2304400001, 2303300001, 2310100001,
10 2303400001, 2303200002, 2303100004, 1734476002,
11 1734300005, 2303200001, 2301100003, and 2302200002.