

SB0319



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB0319

Introduced 2/2/2023, by Sen. Laura M. Murphy

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-184.25 new

Amends the Property Tax Code. Provides that the county clerk shall abate 10% of the taxes imposed on qualified forest property that is part of a proposed new housing development. Provides that the owner of the property shall obtain approval from the Department of Natural Resources and shall submit a conservation plan and a new housing development plan to the Department of Natural Resources. Provides that "qualified forest property" means land of at least one acre that: (i) is at least 10% stocked by forest trees of any size; (ii) includes forest strips that are at least 120 feet wide; (iii) is managed in accordance with a conservation plan approved by the Department of Natural Resources; and (iv) is not developed for non-forest use as of January 1 of the first taxable year of the abatement. Effective immediately.

LRB103 25944 HLH 52295 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 18-184.25 as follows:

6 (35 ILCS 200/18-184.25 new)

7 Sec. 18-184.25. Qualified forest property abatement for
8 new housing developments.

9 (a) Notwithstanding any other provision of law, the county
10 clerk shall abate 10% of the taxes imposed on qualified forest
11 property that is part of a proposed new housing development.
12 To qualify for the abatement, the owner of the property shall
13 obtain approval from the Department of Natural Resources. The
14 application for approval shall include a conservation plan
15 prepared by an arborist for the property as well as a new
16 housing development plan, both submitted by the owner of the
17 property. Upon approval by the Department of Natural
18 Resources, the abatement shall continue as long as the
19 property meets the criteria for qualified forest property set
20 forth in this Section.

21 (b) As used in this Section:

22 "New housing development plan" means a proposed
23 development plan with structures that will be used as a home or

1 residence by one or more persons, including but not limited
2 to, manufactured homes or multifamily housing.

3 "Qualified forest property" means land of at least one
4 acre that: (i) is at least 10% stocked by forest trees of any
5 size; (ii) includes forest strips that are at least 120 feet
6 wide; (iii) is managed in accordance with a conservation plan
7 approved by the Department of Natural Resources under
8 subsection (a); and (iv) is not developed for non-forest use
9 as of January 1 of the first taxable year of the abatement.

10 Section 99. Effective date. This Act takes effect upon
11 becoming law.