

# HB5754



## 103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

**HB5754**

Introduced 3/5/2024, by Rep. Jehan Gordon-Booth

### SYNOPSIS AS INTRODUCED:

Appropriates various amounts to the Office of the State Treasurer to meet its operational expenses for the fiscal year ending June 30, 2025. Effective July 1, 2024.

LRB103 39574 HLH 69828 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**  
3 **in the General Assembly:**

4 Section 5. The sum of \$16,328,050, or so much of that sum  
5 as may be necessary, is appropriated from the State Treasurer's  
6 Administrative Fund to the Office of the State Treasurer to  
7 meet its operational expenses for the fiscal year ending June  
8 30, 2025.

9 Section 10. The sum of \$1,000,000, or so much of that sum  
10 as may be necessary, is appropriated from the General Revenue  
11 Fund to the State Treasurer for the purpose of making refunds  
12 of accrued interest on protested tax cases.

13 Section 15. The sum of \$24,768,430, or so much of that sum  
14 as may be necessary, is appropriated from the State Pensions  
15 Fund to the Office of the State Treasurer to meet its  
16 operational expenses for the fiscal year ending June 30, 2025.

17 Section 20. The sum of \$10,035,270, or so much of that sum  
18 as may be necessary, is appropriated from the State Treasurer's  
19 Bank Services Trust Fund to the State Treasurer for the  
20 operational expenses authorized under the State Treasurer's

1 Bank Services Trust Fund Act.

2 Section 25. The following amounts, or so much of those  
3 amounts as may be necessary, respectively, for the objects and  
4 purposes named in this Section, are appropriated to the State  
5 Treasurer for the payment of interest on and retirement of  
6 State bonded indebtedness:

7 For payment of principal and interest on any and all bonds  
8 issued pursuant to the Anti-Pollution Bond Act, the  
9 Transportation Bond Act, the Capital Development Bond Act of  
10 1972, the School Construction Bond Act, the Illinois Coal and  
11 Energy Development Bond Act, and the General Obligation Bond  
12 Act:

13 From the General Obligation Bond Retirement and Interest  
14 Fund:

|    |                 |                        |
|----|-----------------|------------------------|
| 15 | Principal ..... | \$2,238,363,835        |
| 16 | Interest .....  | <u>\$1,412,330,745</u> |
| 17 | Total           | \$3,650,694,580        |

18 Section 30. The sum of \$1,000,000, or so much of that sum  
19 as may be necessary, is appropriated from the General  
20 Obligation Bond Rebate Fund to the State Treasurer for the  
21 purpose of making arbitrage rebate payments to the United  
22 States government.

1 Section 35. The sum of \$1,000,000, or so much of that sum as  
2 may be necessary, is appropriated from the Charitable Trust  
3 Stabilization Fund to the State Treasurer for the State  
4 Treasurer's operational costs to administer the Charitable  
5 Trust Stabilization Fund and for grants to public and private  
6 entities in the State for the purposes set out in the Charitable  
7 Trust Stabilization Act.

8 Section 40. The sum of \$500,000, or so much of that sum  
9 as may be necessary, is appropriated from the State Treasurer's  
10 Capital Fund for the construction, reconstruction, renovation,  
11 repair, operation, and maintenance of the buildings, grounds,  
12 and facilities of the State Treasurer.

13 Section 45. The sum of \$2,500,000, or so much of that sum  
14 as may be necessary, is appropriated from the Illinois Higher  
15 Education Savings Program Fund to the Office of the State  
16 Treasurer for the Illinois Higher Education Savings Program. .

17 Section 99. Effective date. This Act takes effect July 1,  
18 2024.