## **103RD GENERAL ASSEMBLY**

# State of Illinois

# 2023 and 2024

#### HB5450

Introduced 2/9/2024, by Rep. La Shawn K. Ford

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-158.3 110 ILCS 49/20

Amends the State Universities Retirement System Article of the Illinois Pension Code. With respect to a Section concerning reports on cost reduction, removes provisions requiring that on or before November 15th of each year, the Board of Higher Education, in conjunction with the Governor's Office of Management and Budget, prepare a report showing, on a fiscal year by fiscal year basis, the amount by which the costs associated with compensable sick leave have been reduced as a result of the termination of compensable sick leave accrual on and after January 1, 1998 by employees of higher education institutions who are participants in the System. Amends the Higher Education Veterans Service Act. In provisions concerning reporting, provides that each October 15, each public college and university shall report to the Board of Higher Education, in collaboration with the Illinois Community College Board, on the expenditures for the prior fiscal year for the programs and services related to the efforts of the public college or university in attracting, recruiting, and retaining veterans and military personnel (instead of providing that each September 1, each college and university that is required to have a Coordinator of Veterans and Military Personnel Student Services shall report to the Board of Higher Education on the fiscal impact of the programs and services related to the requirements of the Act and on the efforts of the public college or university in attracting, recruiting, and retaining veterans and military personnel). Requires the Board's report to be filed with the Executive Director of the Illinois Community College Board.

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AN ACT concerning education.

# Be it enacted by the People of the State of Illinois, represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by 5 changing Section 15-158.3 as follows:

6 (40 ILCS 5/15-158.3)

Sec. 15-158.3. Reports on cost reduction; effect on
retirement at any age with 30 years of service.

9 (a) On or before November 15, 2001 and on or before November 15th of each year thereafter, the Board shall have 10 the System's actuary prepare a report showing, on a fiscal 11 year by fiscal year basis, the actual rate of participation in 12 the self-managed plan authorized by Section 15-158.2, (i) by 13 14 employees of the System's covered higher educational institutions who were hired on or after the implementation 15 16 date of the self-managed plan and (ii) by other System 17 participants.

(b) <u>(Blank).</u> On or before November 15th of 2001 and on or before November 15th of each year thereafter, the Illinois Board of Higher Education, in conjunction with the Bureau of the Budget (now Governor's Office of Management and Budget) shall prepare a report showing, on a fiscal year by fiscal year basis, the amount by which the costs associated with 1 compensable sick leave have been reduced as a result of the 2 termination of compensable sick leave accrual on and after 3 January 1, 1998 by employees of higher education institutions 4 who are participants in the System.

(c) (Blank).

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6 (d) <u>(Blank).</u> The report required under subsection (b) 7 shall be disseminated to the Board, the Pension Laws 8 Commission (until it ceases to exist), the Commission on 9 Government Forecasting and Accountability, the Illinois Board 10 of Higher Education, and the Governor.

(e) <u>(Blank).</u> The report required under subsection (b) shall be taken into account by the Pension Laws Commission (or its successor, the Commission on Government Forecasting and Accountability) in making any recommendation to extend by legislation beyond December 31, 2002 the provision that allows a System participant to retire at any age with 30 or more years of service as authorized in Section 15 135.

18 (Source: P.A. 102-19, eff. 7-1-21.)

Section 10. The Higher Education Veterans Service Act is amended by changing Section 20 as follows:

21 (110 ILCS 49/20)

22 Sec. 20. <u>Expenditure</u> <del>Fiscal impact and</del> reporting. Each 23 <u>October 15</u> <del>September 1</del>, each <u>public</u> college and university 24 that is required to have a Coordinator of Veterans and - 3 - LRB103 36088 RJT 66177 b

Military Personnel Student Services under subsection (b) of 1 2 Section 20 of this Act shall report to the Board of Higher 3 Education, in collaboration with the Illinois Community College Board, on the expenditures for the prior fiscal year 4 5 for on the fiscal impact of the programs and services related to <del>the requirements of this Act and on</del> the efforts of the 6 public college or university in attracting, recruiting, and 7 8 retaining veterans and military personnel.

9 Board of Higher Education shall compile The the 10 information and, within 60 days after receipt of such 11 information, issue a report reflecting the information for 12 each institution required to report under this Section. The 13 report must be filed with the Governor, the Governor's Office of Management and Budget, the Director of Veterans' Affairs, 14 the Director of the Illinois Community College Board, the 15 16 Speaker of the House of Representatives, the President of the 17 Senate, the Minority Leader of the House of Representatives, and the Minority Leader of the Senate. 18

19 (Source: P.A. 102-295, eff. 8-6-21.)

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