

Rep. Charles Meier

Filed: 3/1/2023

	10300HB1143ham001 LRB103 04893 HLH 57848 a
1	AMENDMENT TO HOUSE BILL 1143
2	AMENDMENT NO Amend House Bill 1143 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The State Finance Act is amended by adding
5	Sections 5.990 and 6z-139 as follows:
6	(30 ILCS 105/5.990 new)
7	Sec. 5.990. The Carbon Dioxide Pipeline Fund.
8	(30 ILCS 105/6z-139 new)
9	Sec. 6z-139. Carbon Dioxide Pipeline Fund; creation. The
10	Carbon Dioxide Pipeline Fund is hereby created as a special
11	fund in the State treasury. Moneys in the Fund shall be used by
12	the Illinois Commerce Commission to supervise and regulate the
13	operations of the carbon dioxide pipeline industry in
14	Illinois. As used in this Section, "carbon dioxide pipeline"
15	has the meaning given to that term in Section 10 of the Carbon

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1 <u>Dioxide Transportation and Sequestration Act.</u>

Section 10. The Illinois Hydraulic Fracturing Tax Act is
amended by changing Section 2-75 as follows:

4 (35 ILCS 450/2-75)

5 Sec. 2-75. Distribution of proceeds. <u>Of the</u> All moneys 6 received by the Department under this Act <u>on or after the</u> 7 <u>effective date of this amendatory Act of the 103rd General</u> 8 <u>Assembly, 80% shall be paid into the Pension Stabilization</u> 9 <u>Fund and 20% shall be paid into the Carbon Dioxide Pipeline</u> 10 <u>Fund shall be paid into the General Revenue Fund in the State</u> 11 treasury.

12 (Source: P.A. 98-22, eff. 6-17-13.)

13 Section 99. Effective date. This Act takes effect upon 14 becoming law.".