

Rep. Anna Moeller

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Filed: 3/14/2022

10200SB2962ham001

LRB102 19026 KTG 37583 a

1 AMENDMENT TO SENATE BILL 2962

AMENDMENT NO. . Amend Senate Bill 2962 by replacing line 16 on page 2 through line 4 on page 3 with the following: "Subject to federal approval, the community spouse resource allowance shall be established and maintained as follows: a base amount of \$109,560 plus an additional amount of \$2,784 added to the base amount each year for a period of 10 years commencing with calendar year 2024 through calendar year 2034. In addition to the base amount and the additional amount shall be any increase each year from the prior year to the maximum resource allowance permitted under Section 1924(f)(2)(A)(ii)(II) of the Social Security Act. Subject to federal approval, beginning January 1, 2034 the community spouse resource allowance shall be established and maintained at the maximum amount permitted under Section 1924(f)(2)(A)(ii)(II) of the Social Security Act, as now or hereafter amended, or an amount set after a fair hearing, or the amount transferred by the institutionalized spouse to the community spouse by court order, whichever is greater. Subject to federal approval, the community spouse resource allowance shall be established and maintained at the higher of \$109,560 or the minimum level permitted pursuant to Section 1924(f)(2) of the Social Security Act, as now or hereafter amended, or an amount set after a fair hearing, whichever is greater. The monthly maintenance allowance for the community spouse shall be established and maintained at the higher of \$2,739 per month or the minimum level permitted pursuant to Section 1924(d)(3) of the Social Security Act, as now or hereafter amended, or an amount set after a fair hearing, whichever is greater. Subject to the approval of the".