

# SB2540



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB2540

Introduced 2/26/2021, by Sen. Melinda Bush

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-150

Amends the Property Tax Code. Provides that, in counties with less than 3,000,000 inhabitants, property under a forestry management plan shall be valued at 1/18 (currently, 1/6) of its productivity index equalized assessed value as cropland. Effective January 1, 2022.

LRB102 17333 HLH 22823 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 10-150 as follows:

6 (35 ILCS 200/10-150)

7 Sec. 10-150. Property under forestry management plan. In  
8 counties with less than 3,000,000 inhabitants, any land being  
9 managed under a forestry management plan accepted by the  
10 Department of Natural Resources under the Illinois Forestry  
11 Development Act shall be considered as "other farmland" and  
12 shall be valued at 1/18 ~~1/6~~ of its productivity index  
13 equalized assessed value as cropland. In counties with more  
14 than 3,000,000 inhabitants, any land totalling 15 acres or  
15 less for which an approved forestry management plan was in  
16 effect on or before December 31, 1985, shall be considered  
17 "other farmland". The Department of Natural Resources shall  
18 inform the Department and each chief county assessment officer  
19 of each parcel of land covered by an approved forestry  
20 management plan. The changes made by this amendatory Act of  
21 the 102nd General Assembly apply for the 2022 assessment year  
22 and thereafter.

23 (Source: P.A. 88-455; 89-445, eff. 2-7-96.)

1           Section 99. Effective date. This Act takes effect January  
2    1, 2022.