



Sen. Mike Simmons

Filed: 3/31/2021

10200SB2132sam002

LRB102 16393 HLH 24274 a

1 AMENDMENT TO SENATE BILL 2132

2 AMENDMENT NO. _____. Amend Senate Bill 2132 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Income Tax Act is amended by
5 adding Section 232 as follows:

6 (35 ILCS 5/232 new)

7 Sec. 232. Child tax credit.

8 (a) For taxable years beginning on or after January 1,
9 2022, there shall be allowed as a credit against the tax
10 imposed by subsections (a) and (b) of Section 201 for the
11 taxable year with respect to each child of the taxpayer who is
12 under the age of 17 and for whom the taxpayer is allowed an
13 additional exemption under Section 204 an amount equal to
14 \$600.

15 (b) The amount of the credit allowed under subsection (a)
16 shall be reduced by \$50 for each \$2,000 by which the taxpayer's

1 net income exceeds \$60,000 in the case of a joint return or
2 exceeds \$40,000 in the case of any other form of return.

3 (c) In no event shall a credit under this Section reduce
4 the taxpayer's liability to less than zero.

5 (d) This Section is exempt from the provisions of Section
6 250.

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.".