

SB1434



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB1434

Introduced 2/25/2021, by Sen. Dan McConchie

SYNOPSIS AS INTRODUCED:

40 ILCS 5/18-101

from Ch. 108 1/2, par. 18-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning judges.

LRB102 11212 RPS 16544 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 18-101 as follows:

6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)

7 Sec. 18-101. Creation of fund. A retirement system is
8 created to be known as the ~~the~~ "Judges Retirement System of
9 Illinois". It shall be a trust separate and distinct from all
10 other entities, maintained for the purpose of securing the
11 payment of annuities and benefits as prescribed herein.

12 (Source: Laws 1963, p. 161.)