

SB1422



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB1422

Introduced 2/25/2021, by Sen. Dan McConchie

SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB102 11200 AWJ 16532 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Airport Authorities Act is amended by
5 changing Section 2a.1 as follows:

6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

7 Sec. 2a.1. Petition-Setting forth tax rate. The ~~The~~
8 petition may, in addition to the matters required to be set
9 forth in Section 2.1, also set forth a tax rate, not to exceed
10 the rate specified in Section 13, as the maximum tax rate for
11 the proposed Authority. In such case, such proposed maximum
12 tax rate shall be included in the proposition submitted as
13 provided in Section 2.3, and, in the event the Authority is
14 established, the aggregate amount of its taxes for any one
15 year, exclusive of the amount levied for bonded indebtedness
16 or interest thereon, shall not exceed such maximum tax rate,
17 unless an increase in such maximum rate is authorized by vote
18 of the electors within the Authority as provided in Section
19 13.1.

20 (Source: Laws 1963, p. 1837.)