

## 102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 SB1066

Introduced 2/25/2021, by Sen. Don Harmon

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the General Assembly.

LRB102 04861 RPS 14880 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing Section 2-101 as follows:
- 6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)
- 7 Sec. 2-101. Creation of system. A retirement system is
- 8 created to provide retirement annuities, survivor's annuities
- 9 <u>and</u> and other benefits for members of the General Assembly,
- 10 certain elected state officials and their beneficiaries.
- 11 The system shall be known as the "General Assembly
- 12 Retirement System". All its funds and property shall be a
- 13 trust separate from all other entities, maintained for the
- 14 purpose of securing payment of annuities and benefits under
- this Article.
- 16 (Source: P.A. 83-1440.)