

102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 SB1021

Introduced 2/25/2021, by Sen. Don Harmon

SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB102 04836 AWJ 14855 b

1 AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Airport Authorities Act is amended by changing Section 2a.1 as follows:
- 6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)
- Sec. 2a.1. Petition-Setting forth tax rate. 7 8 petition may, in addition to the matters required to be set 9 forth in Section 2.1, also set forth a tax rate, not to exceed the rate specified in Section 13, as the maximum tax rate for 10 the proposed Authority. In such case, such proposed maximum 11 tax rate shall be included in the proposition submitted as 12 provided in Section 2.3, and, in the event the Authority is 13 14 established, the aggregate amount of its taxes for any one year, exclusive of the amount levied for bonded indebtedness 15 16 or interest thereon, shall not exceed such maximum tax rate, unless an increase in such maximum rate is authorized by vote 17 of the electors within the Authority as provided in Section 18 19 13.1.
- 20 (Source: Laws 1963, p. 1837.)