SB0072 Enrolled

1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

4 Section 5. The Code of Civil Procedure is amended by 5 changing Section 2-1303 as follows:

6 (735 ILCS 5/2-1303) (from Ch. 110, par. 2-1303)

7 Sec. 2-1303. Interest on judgment.

8 (a) Except as provided in subsection (b), judgments 9 recovered in any court shall draw interest at the rate of 9% per annum from the date of the judgment until satisfied or 6% 10 11 per annum when the judgment debtor is a unit of local government, as defined in Section 1 of Article VII of the 12 13 Constitution, a school district, a community college district, 14 or any other governmental entity. When judgment is entered upon any award, report or verdict, interest shall be computed 15 16 at the above rate, from the time when made or rendered to the 17 time of entering judgment upon the same, and included in the judgment. Interest shall be computed and charged only on the 18 unsatisfied portion of the judgment as it exists from time to 19 20 The judgment debtor may by tender of payment of time. 21 judgment, costs and interest accrued to the date of tender, 22 further accrual of interest on such judgment stop the notwithstanding the prosecution of an appeal, or other steps 23

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1 to reverse, vacate or modify the judgment.

2

(b)(1) As used in this Section:

3 "Consumer debt" means money or property, or the 4 equivalent, due or owing, or alleged to be due or owing, from a 5 natural person by reason of a transaction in which property, 6 services, or money is acquired by that natural person 7 primarily for personal, family, or household purposes.

8 "Consumer debt judgment" means a judgment recovered in any 9 court against one or more natural persons arising out of 10 consumer debt. "Consumer debt judgment" does not include any 11 compensation for bodily injury or death, nor any judgment 12 entered where the debt is guaranteed by or contains a joint and 13 several liability provision between a natural person and a business, whether or not that business is legally constituted 14 15 under the laws of this State or any other state.

16 (2) Notwithstanding subsection (a), consumer debt
17 judgments of \$25,000 or less shall draw interest from the date
18 of the judgment until satisfied at the rate of 5% per annum.

19 (3) The judgment debtor may, by tender of payment of 20 judgment, costs, and interest accrued to the date of tender, 21 stop the further accrual of interest on the consumer debt 22 judgment, notwithstanding the prosecution of an appeal, or 23 other steps to reverse, vacate, or modify the judgment.

(4) This subsection applies to all consumer debt judgments
entered into after the effective date of this amendatory Act
of the 101st General Assembly.

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1	(c) In all actions brought to recover damages for personal
2	injury or wrongful death resulting from or occasioned by the
3	conduct of any other person or entity, whether by negligence,
4	willful and wanton misconduct, intentional conduct, or strict
5	liability of the other person or entity, the plaintiff shall
6	recover prejudgment interest on all damages, except punitive
7	damages, sanctions, statutory attorney's fees, and statutory
8	costs, set forth in the judgment. Prejudgment interest shall
9	begin to accrue on the date the action is filed. If the
10	plaintiff voluntarily dismisses the action and refiles, the
11	accrual of prejudgment interest shall be tolled from the date
12	the action is voluntarily dismissed to the date the action is
13	refiled. In entering judgment for the plaintiff in the action,
14	the court shall add to the amount of the judgment interest
15	calculated at the rate of 6% per annum on the amount of the
16	judgment, minus punitive damages, sanctions, statutory
17	attorney's fees, and statutory costs. If the judgment is
18	greater than the amount of the highest written settlement
19	offer made by the defendant within 12 months after the later of
20	the effective date of this amendatory Act of the 102nd General
21	Assembly or the filing of the action and not accepted by the
22	plaintiff within 90 days after the date of the offer or
23	rejected by the plaintiff, interest added to the amount of
24	judgment shall be an amount equal to interest calculated at
25	the rate of 6% per annum on the difference between the amount
26	of the judgment, minus punitive damages, sanctions, statutory

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1	attorney's fees, and statutory costs, and the amount of the
2	highest written settlement offer. If the judgment is equal to
3	or less than the amount of the highest written settlement
4	offer made by the defendant within 12 months after the later of
5	the effective date of this amendatory Act of the 102nd General
6	Assembly or the filing of the action and not accepted by the
7	plaintiff within 90 days after the date of the offer or
8	rejected by the plaintiff, no prejudgment interest shall be
9	added to the amount of the judgment. For the purposes of this
10	subsection, withdrawal of a settlement offer by defendant
11	shall not be considered a rejection of the offer by the
12	plaintiff. Notwithstanding any other provision of this
13	subsection, prejudgment interest shall accrue for no longer
14	than 5 years.
15	Notwithstanding any other provision of law, neither the
16	State, a unit of local government, a school district,
17	community college district, nor any other governmental entity
18	is liable to pay prejudgment interest in an action brought

19 <u>directly or vicariously against it by the injured party.</u>

For any personal injury or wrongful death occurring before the effective date of this amendatory Act of the 102nd General Assembly, the prejudgment interest shall begin to accrue on the later of the date the action is filed or the effective date of this amendatory Act of the 102nd General Assembly.

25 (Source: P.A. 101-168, eff. 1-1-20.)

26 Section 99. Effective date. This Act takes effect July 1,

1 2021.