## **102ND GENERAL ASSEMBLY**

# State of Illinois

# 2021 and 2022

#### нв5830

Introduced 11/16/2022, by Rep. Steven Reick

## SYNOPSIS AS INTRODUCED:

105 ILCS 5/19-1

Amends the School Code. In a Section concerning the debt limitations of school districts, provides that, in addition to all other authority to issue bonds, Alden-Hebron School District 19 may issue bonds with an aggregate principal amount not to exceed \$15,930,000 if specified conditions are met. Provides that the debt incurred on the bonds shall not be considered indebtedness for purposes of any statutory debt limitation. Effective immediately.

LRB102 29314 RJT 41289 b

AN ACT concerning education.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The School Code is amended by changing Section
19-1 as follows:

6 (105 ILCS 5/19-1)

7

1

Sec. 19-1. Debt limitations of school districts.

8 (a) School districts shall not be subject to the 9 provisions limiting their indebtedness prescribed in the Local 10 Government Debt Limitation Act.

No school districts maintaining grades K through 8 or 9 11 through 12 shall become indebted in any manner or for any 12 purpose to an amount, including existing indebtedness, in the 13 14 aggregate exceeding 6.9% on the value of the taxable property therein to be ascertained by the last assessment for State and 15 16 county taxes or, until January 1, 1983, if greater, the sum that is produced by multiplying the school district's 1978 17 equalized assessed valuation by the debt limitation percentage 18 19 in effect on January 1, 1979, previous to the incurring of such 20 indebtedness.

No school districts maintaining grades K through 12 shall become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding

13.8% on the value of the taxable property therein to be 1 2 ascertained by the last assessment for State and county taxes or, until January 1, 1983, if greater, the sum that is produced 3 by multiplying the school district's 1978 equalized assessed 4 5 valuation by the debt limitation percentage in effect on January 1, 1979, previous the 6 to incurring of such 7 indebtedness.

No partial elementary unit district, as defined in Article 8 9 11E of this Code, shall become indebted in any manner or for 10 any purpose in an amount, including existing indebtedness, in 11 the aggregate exceeding 6.9% of the value of the taxable 12 property of the entire district, to be ascertained by the last 13 assessment for State and county taxes, plus an amount, 14 including existing indebtedness, in the aggregate exceeding 15 6.9% of the value of the taxable property of that portion of 16 the district included in the elementary and high school 17 classification, to be ascertained by the last assessment for State and county taxes. Moreover, no partial elementary unit 18 district, as defined in Article 11E of this Code, shall become 19 20 indebted on account of bonds issued by the district for high school purposes in the aggregate exceeding 6.9% of the value 21 22 of the taxable property of the entire district, to be 23 ascertained by the last assessment for State and county taxes, nor shall the district become indebted on account of bonds 24 25 issued by the district for elementary purposes in the aggregate exceeding 6.9% of the value of the taxable property 26

1 for that portion of the district included in the elementary 2 and high school classification, to be ascertained by the last 3 assessment for State and county taxes.

Notwithstanding the provisions of any other law to the 4 5 contrary, in any case in which the voters of a school district have approved a proposition for the issuance of bonds of such 6 7 school district at an election held prior to January 1, 1979, 8 and all of the bonds approved at such election have not been 9 issued, the debt limitation applicable to such school district 10 during the calendar year 1979 shall be computed by multiplying 11 the value of taxable property therein, including personal 12 property, as ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness, 13 14 by the percentage limitation applicable to such school 15 district under the provisions of this subsection (a).

16 (a-5) After January 1, 2018, no school district may issue 17 bonds under Sections 19-2 through 19-7 of this Code and rely on 18 an exception to the debt limitations in this Section unless it 19 has complied with the requirements of Section 21 of the Bond 20 Issue Notification Act and the bonds have been approved by 21 referendum.

(b) Notwithstanding the debt limitation prescribed in subsection (a) of this Section, additional indebtedness may be incurred in an amount not to exceed the estimated cost of acquiring or improving school sites or constructing and equipping additional building facilities under the following

- 4 - LRB102 29314 RJT 41289 b

HB5830

1 conditions:

2 (1) Whenever the enrollment of students for the next 3 school year is estimated by the board of education to increase over the actual present enrollment by not less 4 5 than 35% or by not less than 200 students or the actual present enrollment of students has increased over the 6 7 previous school year by not less than 35% or by not less than 200 students and the board of education determines 8 9 that additional school sites or building facilities are 10 required as a result of such increase in enrollment; and

11 (2) When the Regional Superintendent of Schools having 12 jurisdiction over the school district and the State 13 Superintendent of Education concur in such enrollment 14 projection or increase and approve the need for such 15 additional school sites or building facilities and the 16 estimated cost thereof; and

17 (3) When the voters in the school district approve a proposition for the issuance of bonds for the purpose of 18 19 acquiring or improving such needed school sites or 20 constructing and equipping such needed additional building facilities at an election called and held for that 21 22 purpose. Notice of such an election shall state that the 23 amount of indebtedness proposed to be incurred would 24 exceed the debt limitation otherwise applicable to the 25 school district. The ballot for such proposition shall 26 state what percentage of the equalized assessed valuation

1 2 will be outstanding in bonds if the proposed issuance of bonds is approved by the voters; or

3 (4) Notwithstanding the provisions of paragraphs (1) through (3) of this subsection (b), if the school board 4 5 determines that additional facilities are needed to provide a quality educational program and not less than 6 7 2/3 of those voting in an election called by the school board on the question approve the issuance of bonds for 8 9 the construction of such facilities, the school district 10 may issue bonds for this purpose; or

11 (5) Notwithstanding the provisions of paragraphs (1) 12 through (3) of this subsection (b), if (i) the school district has previously availed itself of the provisions 13 14 of paragraph (4) of this subsection (b) to enable it to 15 issue bonds, (ii) the voters of the school district have 16 not defeated a proposition for the issuance of bonds since 17 referendum described in paragraph (4) of this the subsection (b) was held, (iii) the school board determines 18 19 that additional facilities are needed to provide a quality 20 educational program, and (iv) a majority of those voting 21 in an election called by the school board on the question 22 approve the issuance of bonds for the construction of such 23 facilities, the school district may issue bonds for this 24 purpose.

In no event shall the indebtedness incurred pursuant to this subsection (b) and the existing indebtedness of the 1 school district exceed 15% of the value of the taxable 2 property therein to be ascertained by the last assessment for 3 State and county taxes, previous to the incurring of such 4 indebtedness or, until January 1, 1983, if greater, the sum 5 that is produced by multiplying the school district's 1978 6 equalized assessed valuation by the debt limitation percentage 7 in effect on January 1, 1979.

8 The indebtedness provided for by this subsection (b) shall 9 be in addition to and in excess of any other debt limitation.

10 (c) Notwithstanding the debt limitation prescribed in 11 subsection (a) of this Section, in any case in which a public 12 question for the issuance of bonds of a proposed school 13 district maintaining grades kindergarten through 12 received 14 at least 60% of the valid ballots cast on the question at an election held on or prior to November 8, 1994, and in which the 15 16 bonds approved at such election have not been issued, the 17 school district pursuant to the requirements of Section 11A-10 (now repealed) may issue the total amount of bonds approved at 18 19 such election for the purpose stated in the question.

20 (d) Notwithstanding the debt limitation prescribed in subsection (a) of this Section, a school district that meets 21 22 all the criteria set forth in paragraphs (1) and (2) of this 23 subsection (d) may incur an additional indebtedness in an amount not to exceed \$4,500,000, even though the amount of the 24 25 additional indebtedness authorized by this subsection (d), 26 when incurred and added to the aggregate amount of

indebtedness of the district existing immediately prior to the district incurring the additional indebtedness authorized by this subsection (d), causes the aggregate indebtedness of the district to exceed the debt limitation otherwise applicable to that district under subsection (a):

6 (1) The additional indebtedness authorized by this subsection (d) is incurred by the school district through 7 the issuance of bonds under and in accordance with Section 8 9 17-2.11a for the purpose of replacing a school building 10 which, because of mine subsidence damage, has been closed 11 as provided in paragraph (2) of this subsection (d) or 12 through the issuance of bonds under and in accordance with Section 19-3 for the purpose of increasing the size of, or 13 14 providing for additional functions in, such replacement 15 school buildings, or both such purposes.

16 (2)The bonds issued by the school district as 17 provided in paragraph (1) above are issued for the purposes of construction by the school district of a new 18 19 school building pursuant to Section 17-2.11, to replace an 20 existing school building that, because of mine subsidence damage, is closed as of the end of the 1992-93 school year 21 22 pursuant to action of the regional superintendent of 23 schools of the educational service region in which the district is located under Section 3-14.22 or are issued 24 25 for the purpose of increasing the size of, or providing 26 for additional functions in, the new school building being

- HB5830
- 1 2

3

constructed to replace a school building closed as the result of mine subsidence damage, or both such purposes.

(e) (Blank).

(f) Notwithstanding the provisions of subsection (a) of 4 5 this Section or of any other law, bonds in not to exceed the aggregate amount of \$5,500,000 and issued by a school district 6 meeting the following criteria shall not be considered 7 8 indebtedness for purposes of any statutory limitation and may 9 be issued in an amount or amounts, including existing 10 indebtedness, in excess of any heretofore or hereafter imposed 11 statutory limitation as to indebtedness:

(1) At the time of the sale of such bonds, the board of education of the district shall have determined by resolution that the enrollment of students in the district is projected to increase by not less than 7% during each of the next succeeding 2 school years.

17 (2) The board of education shall also determine by 18 resolution that the improvements to be financed with the 19 proceeds of the bonds are needed because of the projected 20 enrollment increases.

(3) The board of education shall also determine by resolution that the projected increases in enrollment are the result of improvements made or expected to be made to passenger rail facilities located in the school district.

Notwithstanding the provisions of subsection (a) of this
Section or of any other law, a school district that has availed

1 itself of the provisions of this subsection (f) prior to July 2 22, 2004 (the effective date of Public Act 93-799) may also 3 issue bonds approved by referendum up to an amount, including 4 existing indebtedness, not exceeding 25% of the equalized 5 assessed value of the taxable property in the district if all 6 of the conditions set forth in items (1), (2), and (3) of this 7 subsection (f) are met.

8 (q) Notwithstanding the provisions of subsection (a) of 9 this Section or any other law, bonds in not to exceed an 10 aggregate amount of 25% of the equalized assessed value of the 11 taxable property of a school district and issued by a school 12 district meeting the criteria in paragraphs (i) through (iv) of this subsection shall not be considered indebtedness for 13 14 purposes of any statutory limitation and may be issued pursuant to resolution of the school board in an amount or 15 16 amounts, including existing indebtedness, in excess of any 17 statutory limitation of indebtedness heretofore or hereafter 18 imposed:

19 (i) The bonds are issued for the purpose of 20 constructing a new high school building to replace two adjacent existing buildings which together house a single 21 22 high school, each of which is more than 65 years old, and 23 which together are located on more than 10 acres and less 24 than 11 acres of property.

(ii) At the time the resolution authorizing the
 issuance of the bonds is adopted, the cost of constructing

a new school building to replace the existing school
 building is less than 60% of the cost of repairing the
 existing school building.

4 (iii) The sale of the bonds occurs before July 1, 5 1997.

6 (iv) The school district issuing the bonds is a unit 7 school district located in a county of less than 70,000 8 and more than 50,000 inhabitants, which has an average 9 daily attendance of less than 1,500 and an equalized 10 assessed valuation of less than \$29,000,000.

11 (h) Notwithstanding any other provisions of this Section 12 or the provisions of any other law, until January 1, 1998, a community unit school district maintaining grades K through 12 13 14 issue bonds up to an amount, including existing mav 15 indebtedness, not exceeding 27.6% of the equalized assessed 16 value of the taxable property in the district, if all of the 17 following conditions are met:

(i) The school district has an equalized assessed
 valuation for calendar year 1995 of less than \$24,000,000;

(ii) The bonds are issued for the capital improvement,
renovation, rehabilitation, or replacement of existing
school buildings of the district, all of which buildings
were originally constructed not less than 40 years ago;

(iii) The voters of the district approve a proposition
for the issuance of the bonds at a referendum held after
March 19, 1996; and

- 11 - LRB102 29314 RJT 41289 b

(iv) The bonds are issued pursuant to Sections 19-2
 through 19-7 of this Code.

3 (i) Notwithstanding any other provisions of this Section or the provisions of any other law, until January 1, 1998, a 4 5 community unit school district maintaining grades K through 12 up to an amount, including 6 mav issue bonds existing 7 indebtedness, not exceeding 27% of the equalized assessed 8 value of the taxable property in the district, if all of the 9 following conditions are met:

(i) The school district has an equalized assessed
 valuation for calendar year 1995 of less than \$44,600,000;

12 (ii) The bonds are issued for the capital improvement, 13 renovation, rehabilitation, or replacement of existing 14 school buildings of the district, all of which existing 15 buildings were originally constructed not less than 80 16 years ago;

17 (iii) The voters of the district approve a proposition
18 for the issuance of the bonds at a referendum held after
19 December 31, 1996; and

20 (iv) The bonds are issued pursuant to Sections 19-2
21 through 19-7 of this Code.

(j) Notwithstanding any other provisions of this Section or the provisions of any other law, until January 1, 1999, a community unit school district maintaining grades K through 12 may issue bonds up to an amount, including existing indebtedness, not exceeding 27% of the equalized assessed

1 value of the taxable property in the district if all of the 2 following conditions are met:

3 (i) The school district has an equalized assessed 4 valuation for calendar year 1995 of less than \$140,000,000 5 and a best 3 months average daily attendance for the 6 1995-96 school year of at least 2,800;

7 (ii) The bonds are issued to purchase a site and build
8 and equip a new high school, and the school district's
9 existing high school was originally constructed not less
10 than 35 years prior to the sale of the bonds;

(iii) At the time of the sale of the bonds, the board of education determines by resolution that a new high school is needed because of projected enrollment increases;

15 (iv) At least 60% of those voting in an election held 16 after December 31, 1996 approve a proposition for the 17 issuance of the bonds; and

18 (v) The bonds are issued pursuant to Sections 19-2
19 through 19-7 of this Code.

(k) Notwithstanding the debt limitation prescribed in subsection (a) of this Section, a school district that meets all the criteria set forth in paragraphs (1) through (4) of this subsection (k) may issue bonds to incur an additional indebtedness in an amount not to exceed \$4,000,000 even though the amount of the additional indebtedness authorized by this subsection (k), when incurred and added to the aggregate

amount of indebtedness of the school district existing immediately prior to the school district incurring such additional indebtedness, causes the aggregate indebtedness of the school district to exceed or increases the amount by which the aggregate indebtedness of the district already exceeds the debt limitation otherwise applicable to that school district under subsection (a):

8 (1) the school district is located in 2 counties, and 9 a referendum to authorize the additional indebtedness was 10 approved by a majority of the voters of the school 11 district voting on the proposition to authorize that 12 indebtedness;

13 (2) the additional indebtedness is for the purpose of 14 financing a multi-purpose room addition to the existing 15 high school;

16 (3) the additional indebtedness, together with the 17 existing indebtedness of the school district, shall not 18 exceed 17.4% of the value of the taxable property in the 19 school district, to be ascertained by the last assessment 20 for State and county taxes; and

(4) the bonds evidencing the additional indebtedness
are issued, if at all, within 120 days of August 14, 1998
(the effective date of Public Act 90-757).

(1) Notwithstanding any other provisions of this Section
or the provisions of any other law, until January 1, 2000, a
school district maintaining grades kindergarten through 8 may

issue bonds up to an amount, including existing indebtedness, not exceeding 15% of the equalized assessed value of the taxable property in the district if all of the following conditions are met:

5

6

(i) the district has an equalized assessed valuationfor calendar year 1996 of less than \$10,000,000;

7 (ii) the bonds are issued for capital improvement, 8 renovation, rehabilitation, or replacement of one or more 9 school buildings of the district, which buildings were 10 originally constructed not less than 70 years ago;

(iii) the voters of the district approve a proposition for the issuance of the bonds at a referendum held on or after March 17, 1998; and

14 (iv) the bonds are issued pursuant to Sections 19-215 through 19-7 of this Code.

(m) Notwithstanding any other provisions of this Section or the provisions of any other law, until January 1, 1999, an elementary school district maintaining grades K through 8 may issue bonds up to an amount, excluding existing indebtedness, not exceeding 18% of the equalized assessed value of the taxable property in the district, if all of the following conditions are met:

(i) The school district has an equalized assessed
 valuation for calendar year 1995 or less than \$7,700,000;

(ii) The school district operates 2 elementary
 attendance centers that until 1976 were operated as the

1 attendance centers of 2 separate and distinct school 2 districts;

3 (iii) The bonds are issued for the construction of a 4 new elementary school building to replace an existing 5 multi-level elementary school building of the school 6 district that is not accessible at all levels and parts of 7 which were constructed more than 75 years ago;

8 (iv) The voters of the school district approve a 9 proposition for the issuance of the bonds at a referendum 10 held after July 1, 1998; and

(v) The bonds are issued pursuant to Sections 19-2
through 19-7 of this Code.

13 Notwithstanding the debt limitation prescribed in (n) 14 subsection (a) of this Section or any other provisions of this 15 Section or of any other law, a school district that meets all 16 of the criteria set forth in paragraphs (i) through (vi) of 17 this subsection (n) may incur additional indebtedness by the issuance of bonds in an amount not exceeding the amount 18 19 certified by the Capital Development Board to the school district as provided in paragraph (iii) of this subsection 20 (n), even though the amount of the additional indebtedness so 21 22 authorized, when incurred and added to the aggregate amount of 23 indebtedness of the district existing immediately prior to the district incurring the additional indebtedness authorized by 24 25 this subsection (n), causes the aggregate indebtedness of the 26 district to exceed the debt limitation otherwise applicable by 1 law to that district:

2 (i) The school district applies to the State Board of 3 Education for a school construction project grant and 4 submits a district facilities plan in support of its 5 application pursuant to Section 5-20 of the School 6 Construction Law.

7 (ii) The school district's application and facilities 8 plan are approved by, and the district receives a grant 9 entitlement for a school construction project issued by, 10 the State Board of Education under the School Construction 11 Law.

12 (iii) The school district has exhausted its bonding 13 capacity or the unused bonding capacity of the district is less than the amount certified by the Capital Development 14 Board to the district under Section 5-15 of the School 15 16 Construction Law as the dollar amount of the school 17 construction project's cost that the district will be required to finance with non-grant funds in order to 18 receive a school construction project grant under the 19 School Construction Law. 20

(iv) The bonds are issued for a "school construction project", as that term is defined in Section 5-5 of the School Construction Law, in an amount that does not exceed the dollar amount certified, as provided in paragraph (iii) of this subsection (n), by the Capital Development Board to the school district under Section 5-15 of the

1 School Construction Law.

2 (v) The voters of the district approve a proposition 3 for the issuance of the bonds at a referendum held after 4 the criteria specified in paragraphs (i) and (iii) of this 5 subsection (n) are met.

6 (vi) The bonds are issued pursuant to Sections 19-2 7 through 19-7 of the School Code.

8 (o) Notwithstanding any other provisions of this Section 9 or the provisions of any other law, until November 1, 2007, a 10 community unit school district maintaining grades K through 12 11 issue bonds up to an amount, including existing may 12 indebtedness, not exceeding 20% of the equalized assessed value of the taxable property in the district if all of the 13 14 following conditions are met:

(i) the school district has an equalized assessed valuation for calendar year 2001 of at least \$737,000,000 and an enrollment for the 2002-2003 school year of at least 8,500;

(ii) the bonds are issued to purchase school sites, build and equip a new high school, build and equip a new junior high school, build and equip 5 new elementary schools, and make technology and other improvements and additions to existing schools;

(iii) at the time of the sale of the bonds, the board
of education determines by resolution that the sites and
new or improved facilities are needed because of projected

- 18 - LRB102 29314 RJT 41289 b

HB5830

1 enrollment increases;

2 (iv) at least 57% of those voting in a general 3 election held prior to January 1, 2003 approved a 4 proposition for the issuance of the bonds; and

5 (v) the bonds are issued pursuant to Sections 19-2
6 through 19-7 of this Code.

7 (p) Notwithstanding any other provisions of this Section 8 or the provisions of any other law, a community unit school 9 district maintaining grades K through 12 may issue bonds up to 10 an amount, including indebtedness, not exceeding 27% of the 11 equalized assessed value of the taxable property in the 12 district if all of the following conditions are met:

13 (i) The school district has an equalized assessed 14 valuation for calendar year 2001 of at least \$295,741,187 15 and a best 3 months' average daily attendance for the 16 2002-2003 school year of at least 2,394.

17 (ii) The bonds are issued to build and equip 3 18 elementary school buildings; build and equip one middle 19 school building; and alter, repair, improve, and equip all 20 existing school buildings in the district.

(iii) At the time of the sale of the bonds, the board of education determines by resolution that the project is needed because of expanding growth in the school district and a projected enrollment increase.

25 (iv) The bonds are issued pursuant to Sections 19-2
26 through 19-7 of this Code.

(p-5) Notwithstanding any other provisions of this Section 1 2 or the provisions of any other law, bonds issued by a community 3 unit school district maintaining grades K through 12 shall not be considered indebtedness for purposes of any statutory 4 5 limitation and may be issued in an amount or amounts, 6 including existing indebtedness, in excess of any heretofore 7 or hereafter imposed statutory limitation as to indebtedness, 8 if all of the following conditions are met:

9 (i) For each of the 4 most recent years, residential 10 property comprises more than 80% of the equalized assessed 11 valuation of the district.

12 (ii) At least 2 school buildings that were constructed 13 40 or more years prior to the issuance of the bonds will be 14 demolished and will be replaced by new buildings or 15 additions to one or more existing buildings.

16 (iii) Voters of the district approve a proposition for 17 the issuance of the bonds at a regularly scheduled 18 election.

19 (iv) At the time of the sale of the bonds, the school 20 board determines by resolution that the new buildings or 21 building additions are needed because of an increase in 22 enrollment projected by the school board.

23 (v) The principal amount of the bonds, including 24 existing indebtedness, does not exceed 25% of the 25 equalized assessed value of the taxable property in the 26 district. - 20 - LRB102 29314 RJT 41289 b

HB5830

1 2 (vi) The bonds are issued prior to January 1, 2007, pursuant to Sections 19-2 through 19-7 of this Code.

3 (p-10) Notwithstanding any other provisions of this Section or the provisions of any other law, bonds issued by a 4 5 community consolidated school district maintaining grades K through 8 shall not be considered indebtedness for purposes of 6 7 any statutory limitation and may be issued in an amount or 8 amounts, including existing indebtedness, in excess of any 9 heretofore or hereafter imposed statutory limitation as to 10 indebtedness, if all of the following conditions are met:

(i) For each of the 4 most recent years, residential
and farm property comprises more than 80% of the equalized
assessed valuation of the district.

14 (ii) The bond proceeds are to be used to acquire and 15 improve school sites and build and equip a school 16 building.

17 (iii) Voters of the district approve a proposition for 18 the issuance of the bonds at a regularly scheduled 19 election.

20 (iv) At the time of the sale of the bonds, the school 21 board determines by resolution that the school sites and 22 building additions are needed because of an increase in 23 enrollment projected by the school board.

(v) The principal amount of the bonds, including
 existing indebtedness, does not exceed 20% of the
 equalized assessed value of the taxable property in the

- 21 - LRB102 29314 RJT 41289 b

HB5830

1 district.

(vi) The bonds are issued prior to January 1, 2007,
pursuant to Sections 19-2 through 19-7 of this Code.

4 (p-15) In addition to all other authority to issue bonds, 5 the Oswego Community Unit School District Number 308 may issue 6 bonds with an aggregate principal amount not to exceed 7 \$450,000,000, but only if all of the following conditions are 8 met:

9 (i) The voters of the district have approved a 10 proposition for the bond issue at the general election 11 held on November 7, 2006.

12 (ii) At the time of the sale of the bonds, the school board determines, by resolution, that: (A) the building 13 14 and equipping of the new high school building, new junior high school buildings, new elementary school buildings, 15 16 early childhood building, maintenance building, 17 transportation facility, and additions to existing school buildings, the altering, repairing, equipping, 18 and 19 provision of technology improvements to existing school 20 buildings, and the acquisition and improvement of school sites, as the case may be, are required as a result of a 21 22 projected increase in the enrollment of students in the 23 district; and (B) the sale of bonds for these purposes is 24 authorized by legislation that exempts the debt incurred 25 the bonds from the district's statutory debt on 26 limitation.

1 (iii) The bonds are issued, in one or more bond 2 issues, on or before November 7, 2011, but the aggregate 3 principal amount issued in all such bond issues combined 4 must not exceed \$450,000,000.

5 (iv) The bonds are issued in accordance with this6 Article 19.

7 (v) The proceeds of the bonds are used only to 8 accomplish those projects approved by the voters at the 9 general election held on November 7, 2006.

10 The debt incurred on any bonds issued under this subsection 11 (p-15) shall not be considered indebtedness for purposes of 12 any statutory debt limitation.

13 (p-20) In addition to all other authority to issue bonds, 14 the Lincoln-Way Community High School District Number 210 may 15 issue bonds with an aggregate principal amount not to exceed 16 \$225,000,000, but only if all of the following conditions are 17 met:

(i) The voters of the district have approved a
proposition for the bond issue at the general primary
election held on March 21, 2006.

(ii) At the time of the sale of the bonds, the school board determines, by resolution, that: (A) the building and equipping of the new high school buildings, the altering, repairing, and equipping of existing school buildings, and the improvement of school sites, as the case may be, are required as a result of a projected

increase in the enrollment of students in the district; and (B) the sale of bonds for these purposes is authorized by legislation that exempts the debt incurred on the bonds from the district's statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond 6 issues, on or before March 21, 2011, but the aggregate 7 principal amount issued in all such bond issues combined 8 must not exceed \$225,000,000.

9 (iv) The bonds are issued in accordance with this 10 Article 19.

11 (v) The proceeds of the bonds are used only to 12 accomplish those projects approved by the voters at the 13 primary election held on March 21, 2006.

14 The debt incurred on any bonds issued under this subsection 15 (p-20) shall not be considered indebtedness for purposes of 16 any statutory debt limitation.

(p-25) In addition to all other authority to issue bonds, Rochester Community Unit School District 3A may issue bonds with an aggregate principal amount not to exceed \$18,500,000, but only if all of the following conditions are met:

(i) The voters of the district approve a proposition
for the bond issuance at the general primary election held
in 2008.

(ii) At the time of the sale of the bonds, the school
board determines, by resolution, that: (A) the building
and equipping of a new high school building; the addition

of classrooms and support facilities at the high school, 1 2 middle school, and elementary school; the altering, 3 repairing, and equipping of existing school buildings; and the improvement of school sites, as the case may be, are 4 5 required as a result of a projected increase in the enrollment of students in the district; and (B) the sale 6 of bonds for these purposes is authorized by a law that 7 exempts the debt incurred on the bonds from the district's 8 9 statutory debt limitation.

10 (iii) The bonds are issued, in one or more bond 11 issues, on or before December 31, 2012, but the aggregate 12 principal amount issued in all such bond issues combined 13 must not exceed \$18,500,000.

14 (iv) The bonds are issued in accordance with this15 Article 19.

16 (v) The proceeds of the bonds are used to accomplish 17 only those projects approved by the voters at the primary 18 election held in 2008.

19 The debt incurred on any bonds issued under this subsection 20 (p-25) shall not be considered indebtedness for purposes of 21 any statutory debt limitation.

(p-30) In addition to all other authority to issue bonds, Prairie Grove Consolidated School District 46 may issue bonds with an aggregate principal amount not to exceed \$30,000,000, but only if all of the following conditions are met:

26

(i) The voters of the district approve a proposition

#### - 25 - LRB102 29314 RJT 41289 b

HB5830

1

for the bond issuance at an election held in 2008.

2 (ii) At the time of the sale of the bonds, the school 3 board determines, by resolution, that (A) the building and equipping of a new school building and additions to 4 5 existing school buildings are required as a result of a projected increase in the enrollment of students in the 6 7 district and (B) the altering, repairing, and equipping of 8 existing school buildings are required because of the age 9 of the existing school buildings.

10 (iii) The bonds are issued, in one or more bond 11 issuances, on or before December 31, 2012; however, the 12 aggregate principal amount issued in all such bond 13 issuances combined must not exceed \$30,000,000.

14 (iv) The bonds are issued in accordance with this15 Article.

16 (v) The proceeds of the bonds are used to accomplish 17 only those projects approved by the voters at an election 18 held in 2008.

19 The debt incurred on any bonds issued under this subsection 20 (p-30) shall not be considered indebtedness for purposes of 21 any statutory debt limitation.

(p-35) In addition to all other authority to issue bonds, Prairie Hill Community Consolidated School District 133 may issue bonds with an aggregate principal amount not to exceed \$13,900,000, but only if all of the following conditions are met:

(i) The voters of the district approved a proposition
 for the bond issuance at an election held on April 17,
 2007.

(ii) At the time of the sale of the bonds, the school 4 5 board determines, by resolution, that (A) the improvement of the site of and the building and equipping of a school 6 7 building are required as a result of a projected increase in the enrollment of students in the district and (B) the 8 9 repairing and equipping of the Prairie Hill Elementary 10 School building is required because of the age of that 11 school building.

12 (iii) The bonds are issued, in one or more bond 13 issuances, on or before December 31, 2011, but the 14 aggregate principal amount issued in all such bond 15 issuances combined must not exceed \$13,900,000.

16 (iv) The bonds are issued in accordance with this
17 Article.

(v) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at an election
held on April 17, 2007.

The debt incurred on any bonds issued under this subsection (p-35) shall not be considered indebtedness for purposes of any statutory debt limitation.

(p-40) In addition to all other authority to issue bonds,
 Mascoutah Community Unit District 19 may issue bonds with an
 aggregate principal amount not to exceed \$55,000,000, but only

- 27 - LRB102 29314 RJT 41289 b

1 if all of the following conditions are met:

2 (1) The voters of the district approve a proposition 3 for the bond issuance at a regular election held on or 4 after November 4, 2008.

5 (2) At the time of the sale of the bonds, the school 6 board determines, by resolution, that (i) the building and 7 equipping of a new high school building is required as a result of a projected increase in the enrollment of 8 9 students in the district and the age and condition of the 10 existing high school building, (ii) the existing high 11 school building will be demolished, and (iii) the sale of 12 bonds is authorized by statute that exempts the debt incurred on the bonds from the district's statutory debt 13 14 limitation.

15 (3) The bonds are issued, in one or more bond 16 issuances, on or before December 31, 2011, but the 17 aggregate principal amount issued in all such bond 18 issuances combined must not exceed \$55,000,000.

19 (4) The bonds are issued in accordance with this20 Article.

(5) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at a regular
election held on or after November 4, 2008.

The debt incurred on any bonds issued under this subsection (p-40) shall not be considered indebtedness for purposes of any statutory debt limitation.

(p-45) Notwithstanding the provisions of subsection (a) of 1 2 this Section or of any other law, bonds issued pursuant to 19-3.5 of this Code shall not be considered 3 Section indebtedness for purposes of any statutory limitation if the 4 5 bonds are issued in an amount or amounts, including existing indebtedness of the school district, not in excess of 18.5% of 6 the value of the taxable property in the district to be 7 8 ascertained by the last assessment for State and county taxes.

9 (p-50) Notwithstanding the provisions of subsection (a) of 10 this Section or of any other law, bonds issued pursuant to 19-3.10 of this Code shall not be considered 11 Section 12 indebtedness for purposes of any statutory limitation if the 13 bonds are issued in an amount or amounts, including existing 14 indebtedness of the school district, not in excess of 43% of 15 the value of the taxable property in the district to be 16 ascertained by the last assessment for State and county taxes.

(p-55) In addition to all other authority to issue bonds, Belle Valley School District 119 may issue bonds with an aggregate principal amount not to exceed \$47,500,000, but only if all of the following conditions are met:

(1) The voters of the district approve a proposition
for the bond issuance at an election held on or after April
7, 2009.

(2) Prior to the issuance of the bonds, the school
board determines, by resolution, that (i) the building and
equipping of a new school building is required as a result

of mine subsidence in an existing school building and because of the age and condition of another existing school building and (ii) the issuance of bonds is authorized by statute that exempts the debt incurred on the bonds from the district's statutory debt limitation.

6 (3) The bonds are issued, in one or more bond 7 issuances, on or before March 31, 2014, but the aggregate 8 principal amount issued in all such bond issuances 9 combined must not exceed \$47,500,000.

10 (4) The bonds are issued in accordance with this11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only those projects approved by the voters at an election
14 held on or after April 7, 2009.

15 The debt incurred on any bonds issued under this 16 subsection (p-55) shall not be considered indebtedness for 17 purposes of any statutory debt limitation. Bonds issued under 18 this subsection (p-55) must mature within not to exceed 30 19 years from their date, notwithstanding any other law to the 20 contrary.

(p-60) In addition to all other authority to issue bonds, Wilmington Community Unit School District Number 209-U may issue bonds with an aggregate principal amount not to exceed \$2,285,000, but only if all of the following conditions are met:

26

(1) The proceeds of the bonds are used to accomplish

- HB5830
- 1 2

only those projects approved by the voters at the general primary election held on March 21, 2006.

(2) Prior to the issuance of the bonds, the school 3 board determines, by resolution, that (i) the projects 4 5 approved by the voters were and are required because of the age and condition of the school district's prior and 6 7 existing school buildings and (ii) the issuance of the bonds is authorized by legislation that exempts the debt 8 9 incurred on the bonds from the district's statutory debt 10 limitation.

11 (3) The bonds are issued in one or more bond issuances 12 on or before March 1, 2011, but the aggregate principal 13 amount issued in all those bond issuances combined must 14 not exceed \$2,285,000.

15 (4) The bonds are issued in accordance with this16 Article.

17 The debt incurred on any bonds issued under this 18 subsection (p-60) shall not be considered indebtedness for 19 purposes of any statutory debt limitation.

(p-65) In addition to all other authority to issue bonds, West Washington County Community Unit School District 10 may issue bonds with an aggregate principal amount not to exceed \$32,200,000 and maturing over a period not exceeding 25 years, but only if all of the following conditions are met:

(1) The voters of the district approve a proposition
 for the bond issuance at an election held on or after

- 31 - LRB102 29314 RJT 41289 b

HB5830

1 February 2, 2010.

2 (2) Prior to the issuance of the bonds, the school 3 board determines, by resolution, that (A) all or a portion of the existing Okawville Junior/Senior High School 4 5 Building will be demolished; (B) the building and 6 equipping of a new school building to be attached to and 7 the alteration, repair, and equipping of the remaining the Okawville Junior/Senior High 8 portion of School 9 Building is required because of the age and current 10 condition of that school building; and (C) the issuance of 11 bonds is authorized by a statute that exempts the debt 12 incurred on the bonds from the district's statutory debt 13 limitation.

14 (3) The bonds are issued, in one or more bond 15 issuances, on or before March 31, 2014, but the aggregate 16 principal amount issued in all such bond issuances 17 combined must not exceed \$32,200,000.

18 (4) The bonds are issued in accordance with this19 Article.

(5) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at an election
held on or after February 2, 2010.

The debt incurred on any bonds issued under this subsection (p-65) shall not be considered indebtedness for purposes of any statutory debt limitation.

26 (p-70) In addition to all other authority to issue bonds,

Cahokia Community Unit School District 187 may issue bonds
 with an aggregate principal amount not to exceed \$50,000,000,
 but only if all the following conditions are met:

4 (1) The voters of the district approve a proposition
5 for the bond issuance at an election held on or after
6 November 2, 2010.

7 (2) Prior to the issuance of the bonds, the school 8 board determines, by resolution, that (i) the building and 9 equipping of a new school building is required as a result 10 of the age and condition of an existing school building 11 and (ii) the issuance of bonds is authorized by a statute 12 that exempts the debt incurred on the bonds from the 13 district's statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances, on 15 or before July 1, 2016, but the aggregate principal amount 16 issued in all such bond issuances combined must not exceed 17 \$50,000,000.

18 (4) The bonds are issued in accordance with this19 Article.

(5) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at an election
held on or after November 2, 2010.

The debt incurred on any bonds issued under this subsection (p-70) shall not be considered indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-70) must mature within not to exceed 25

years from their date, notwithstanding any other law,
 including Section 19-3 of this Code, to the contrary.

(p-75) Notwithstanding the debt limitation prescribed in 3 subsection (a) of this Section or any other provisions of this 4 5 Section or of any other law, the execution of leases on or after January 1, 2007 and before July 1, 2011 by the Board of 6 7 Education of Peoria School District 150 with a public building 8 commission for leases entered into pursuant to the Public 9 Building Commission Act shall not be considered indebtedness 10 for purposes of any statutory debt limitation.

11 This subsection (p-75) applies only if the State Board of 12 Education or the Capital Development Board makes one or more 13 grants to Peoria School District 150 pursuant to the School 14 Construction Law. The amount exempted from the debt limitation 15 as prescribed in this subsection (p-75) shall be no greater 16 than the amount of one or more grants awarded to Peoria School 17 District 150 by the State Board of Education or the Capital 18 Development Board.

(p-80) In addition to all other authority to issue bonds, 19 20 Ridgeland School District 122 may issue bonds with an aggregate principal amount not to exceed \$50,000,000 for the 21 22 purpose of refunding or continuing to refund bonds originally 23 issued pursuant to voter approval at the general election held on November 7, 2000, and the debt incurred on any bonds issued 24 25 under this subsection (p-80) shall not be considered 26 indebtedness for purposes of any statutory debt limitation.

Bonds issued under this subsection (p-80) may be issued in one or more issuances and must mature within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the contrary.

5 (p-85) In addition to all other authority to issue bonds, 6 Hall High School District 502 may issue bonds with an 7 aggregate principal amount not to exceed \$32,000,000, but only 8 if all the following conditions are met:

9 (1) The voters of the district approve a proposition 10 for the bond issuance at an election held on or after April 11 9, 2013.

12 (2) Prior to the issuance of the bonds, the school board determines, by resolution, that (i) the building and 13 14 equipping of a new school building is required as a result 15 of the age and condition of an existing school building, 16 (ii) the existing school building should be demolished in 17 its entirety or the existing school building should be demolished except for the 1914 west wing of the building, 18 19 and (iii) the issuance of bonds is authorized by a statute that exempts the debt incurred on the bonds from the 20 21 district's statutory debt limitation.

(3) The bonds are issued, in one or more issuances,
not later than 5 years after the date of the referendum
approving the issuance of the bonds, but the aggregate
principal amount issued in all such bond issuances
combined must not exceed \$32,000,000.

- 35 - LRB102 29314 RJT 41289 b

1 (4) The bonds are issued in accordance with this 2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only those projects approved by the voters at an election
5 held on or after April 9, 2013.

6 The debt incurred on any bonds issued under this 7 subsection (p-85) shall not be considered indebtedness for 8 purposes of any statutory debt limitation. Bonds issued under 9 this subsection (p-85) must mature within not to exceed 30 10 years from their date, notwithstanding any other law, 11 including Section 19-3 of this Code, to the contrary.

(p-90) In addition to all other authority to issue bonds, Lebanon Community Unit School District 9 may issue bonds with an aggregate principal amount not to exceed \$7,500,000, but only if all of the following conditions are met:

16 (1) The voters of the district approved a proposition
17 for the bond issuance at the general primary election on
18 February 2, 2010.

19 (2) At or prior to the time of the sale of the bonds, the school board determines, by resolution, that (i) the 20 21 building and equipping of a new elementary school building 22 is required as a result of a projected increase in the 23 enrollment of students in the district and the age and 24 condition of the existing Lebanon Elementary School 25 building, (ii) a portion of the existing Lebanon 26 Elementary School building will be demolished and the

remaining portion will be altered, repaired, and equipped, and (iii) the sale of bonds is authorized by a statute that exempts the debt incurred on the bonds from the district's statutory debt limitation.

5 (3) The bonds are issued, in one or more bond 6 issuances, on or before April 1, 2014, but the aggregate 7 principal amount issued in all such bond issuances 8 combined must not exceed \$7,500,000.

9 (4) The bonds are issued in accordance with this 10 Article.

(5) The proceeds of the bonds are used to accomplish only those projects approved by the voters at the general primary election held on February 2, 2010.

14 The debt incurred on any bonds issued under this 15 subsection (p-90) shall not be considered indebtedness for 16 purposes of any statutory debt limitation.

(p-95) In addition to all other authority to issue bonds, Monticello Community Unit School District 25 may issue bonds with an aggregate principal amount not to exceed \$35,000,000, but only if all of the following conditions are met:

(1) The voters of the district approve a proposition
for the bond issuance at an election held on or after
November 4, 2014.

(2) Prior to the issuance of the bonds, the school
board determines, by resolution, that (i) the building and
equipping of a new school building is required as a result

of the age and condition of an existing school building and (ii) the issuance of bonds is authorized by a statute that exempts the debt incurred on the bonds from the district's statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances, on 6 or before July 1, 2020, but the aggregate principal amount 7 issued in all such bond issuances combined must not exceed 8 \$35,000,000.

9 (4) The bonds are issued in accordance with this 10 Article.

(5) The proceeds of the bonds are used to accomplish only those projects approved by the voters at an election held on or after November 4, 2014.

The debt incurred on any bonds issued under this subsection (p-95) shall not be considered indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-95) must mature within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the contrary.

(p-100) In addition to all other authority to issue bonds, the community unit school district created in the territory comprising Milford Community Consolidated School District 280 and Milford Township High School District 233, as approved at the general primary election held on March 18, 2014, may issue bonds with an aggregate principal amount not to exceed \$17,500,000, but only if all the following conditions are met:

1 (1) The voters of the district approve a proposition 2 for the bond issuance at an election held on or after 3 November 4, 2014.

4 (2) Prior to the issuance of the bonds, the school 5 board determines, by resolution, that (i) the building and 6 equipping of a new school building is required as a result 7 of the age and condition of an existing school building 8 and (ii) the issuance of bonds is authorized by a statute 9 that exempts the debt incurred on the bonds from the 10 district's statutory debt limitation.

11 (3) The bonds are issued, in one or more issuances, on 12 or before July 1, 2020, but the aggregate principal amount 13 issued in all such bond issuances combined must not exceed 14 \$17,500,000.

15 (4) The bonds are issued in accordance with this16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on or after November 4, 2014.

The debt incurred on any bonds issued under this subsection (p-100) shall not be considered indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-100) must mature within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the contrary.

26 (p-105) In addition to all other authority to issue bonds,

North Shore School District 112 may issue bonds with an
 aggregate principal amount not to exceed \$150,000,000, but
 only if all of the following conditions are met:

4

5

6

(1) The voters of the district approve a propositionfor the bond issuance at an election held on or after March15, 2016.

7 (2) Prior to the issuance of the bonds, the school board determines, by resolution, that (i) the building and 8 9 equipping of new buildings and improving the sites thereof 10 and the building and equipping of additions to, altering, 11 repairing, equipping, and renovating existing buildings 12 and improving the sites thereof are required as a result the age and condition of the district's existing 13 of 14 buildings and (ii) the issuance of bonds is authorized by 15 a statute that exempts the debt incurred on the bonds from 16 the district's statutory debt limitation.

17 (3) The bonds are issued, in one or more issuances, 18 not later than 5 years after the date of the referendum 19 approving the issuance of the bonds, but the aggregate 20 principal amount issued in all such bond issuances 21 combined must not exceed \$150,000,000.

(4) The bonds are issued in accordance with thisArticle.

(5) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at an election
held on or after March 15, 2016.

any bonds issued under this 1 The debt incurred on 2 subsection (p-105) and on any bonds issued to refund or continue to refund such bonds shall not be considered 3 indebtedness for purposes of any statutory debt limitation. 4 5 Bonds issued under this subsection (p-105) and any bonds issued to refund or continue to refund such bonds must mature 6 within not to exceed 30 years from their date, notwithstanding 7 8 any other law, including Section 19-3 of this Code, to the 9 contrary.

10 (p-110) In addition to all other authority to issue bonds, 11 Sandoval Community Unit School District 501 may issue bonds 12 with an aggregate principal amount not to exceed \$2,000,000, 13 but only if all of the following conditions are met:

14 (1) The voters of the district approved a proposition
15 for the bond issuance at an election held on March 20,
16 2012.

(2) Prior to the issuance of the bonds, the school board determines, by resolution, that (i) the building and equipping of a new school building is required because of the age and current condition of the Sandoval Elementary School building and (ii) the issuance of bonds is authorized by a statute that exempts the debt incurred on the bonds from the district's statutory debt limitation.

(3) The bonds are issued, in one or more bond
 issuances, on or before March 19, 2022, but the aggregate
 principal amount issued in all such bond issuances

- 41 - LRB102 29314 RJT 41289 b

HB5830

1 combined must not exceed \$2,000,000.

2 (4) The bonds are issued in accordance with this3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the election
6 held on March 20, 2012.

7 The debt incurred on any bonds issued under this 8 subsection (p-110) and on any bonds issued to refund or 9 continue to refund the bonds shall not be considered 10 indebtedness for purposes of any statutory debt limitation.

(p-115) In addition to all other authority to issue bonds, Bureau Valley Community Unit School District 340 may issue bonds with an aggregate principal amount not to exceed \$25,000,000, but only if all of the following conditions are met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after March
18 15, 2016.

19 (2) Prior to the issuances of the bonds, the school 20 board determines, by resolution, that (i) the renovating and equipping of some existing school buildings, the 21 22 building and equipping of new school buildings, and the 23 demolishing of some existing school buildings are required as a result of the age and condition of existing school 24 25 buildings and (ii) the issuance of bonds is authorized by 26 a statute that exempts the debt incurred on the bonds from

1

the district's statutory debt limitation.

(3) The bonds are issued, in one or more issuances, on
or before July 1, 2021, but the aggregate principal amount
issued in all such bond issuances combined must not exceed
\$25,000,000.

6 (4) The bonds are issued in accordance with this 7 Article.

8 (5) The proceeds of the bonds are used to accomplish 9 only those projects approved by the voters at an election 10 held on or after March 15, 2016.

11 The debt incurred on any bonds issued under this 12 subsection (p-115) shall not be considered indebtedness for purposes of any statutory debt limitation. Bonds issued under 13 14 this subsection (p-115) must mature within not to exceed 30 15 years from their date, notwithstanding any other law, 16 including Section 19-3 of this Code, to the contrary.

(p-120) In addition to all other authority to issue bonds, Paxton-Buckley-Loda Community Unit School District 10 may issue bonds with an aggregate principal amount not to exceed \$28,500,000, but only if all the following conditions are met:

(1) The voters of the district approve a proposition
for the bond issuance at an election held on or after
November 8, 2016.

(2) Prior to the issuance of the bonds, the school
board determines, by resolution, that (i) the projects as
described in said proposition, relating to the building

and equipping of one or more school buildings or additions to existing school buildings, are required as a result of the age and condition of the District's existing buildings and (ii) the issuance of bonds is authorized by a statute that exempts the debt incurred on the bonds from the district's statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances, 8 not later than 5 years after the date of the referendum 9 approving the issuance of the bonds, but the aggregate 10 principal amount issued in all such bond issuances 11 combined must not exceed \$28,500,000.

12 (4) The bonds are issued in accordance with this13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only those projects approved by the voters at an election
16 held on or after November 8, 2016.

17 incurred on any bonds issued under this The debt subsection (p-120) and on any bonds issued to refund or 18 continue to refund such bonds shall not be considered 19 20 indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-120) and any bonds 21 22 issued to refund or continue to refund such bonds must mature 23 within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the 24 25 contrary.

26

(p-125) In addition to all other authority to issue bonds,

Hillsboro Community Unit School District 3 may issue bonds with an aggregate principal amount not to exceed \$34,500,000, but only if all the following conditions are met:

4

5

6

(1) The voters of the district approve a propositionfor the bond issuance at an election held on or after March15, 2016.

7 (2) Prior to the issuance of the bonds, the school board determines, by resolution, that (i) altering, 8 9 and equipping the repairing, high school 10 agricultural/vocational building, demolishing the high school main, cafeteria, and gym buildings, building and 11 12 equipping a school building, and improving sites are required as a result of the age and condition of the 13 14 district's existing buildings and (ii) the issuance of 15 bonds is authorized by a statute that exempts the debt 16 incurred on the bonds from the district's statutory debt 17 limitation.

18 (3) The bonds are issued, in one or more issuances, 19 not later than 5 years after the date of the referendum 20 approving the issuance of the bonds, but the aggregate 21 principal amount issued in all such bond issuances 22 combined must not exceed \$34,500,000.

23 (4) The bonds are issued in accordance with this24 Article.

(5) The proceeds of the bonds are used to accomplishonly those projects approved by the voters at an election

- 45 - LRB102 29314 RJT 41289 b

HB5830

1

held on or after March 15, 2016.

2 debt incurred on any bonds issued under this The 3 subsection (p-125) and on any bonds issued to refund or continue to refund such bonds shall not be considered 4 5 indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-125) and any bonds 6 7 issued to refund or continue to refund such bonds must mature 8 within not to exceed 25 years from their date, notwithstanding 9 any other law, including Section 19-3 of this Code, to the 10 contrary.

(p-130) In addition to all other authority to issue bonds, Waltham Community Consolidated School District 185 may incur indebtedness in an aggregate principal amount not to exceed \$9,500,000 to build and equip a new school building and improve the site thereof, but only if all the following conditions are met:

(1) A majority of the voters of the district voting on
an advisory question voted in favor of the question
regarding the use of funding sources to build a new school
building without increasing property tax rates at the
general election held on November 8, 2016.

(2) Prior to incurring the debt, the school board
enters into intergovernmental agreements with the City of
LaSalle to pledge moneys in a special tax allocation fund
associated with tax increment financing districts LaSalle
I and LaSalle III and with the Village of Utica to pledge

1 moneys in a special tax allocation fund associated with 2 tax increment financing district Utica I for the purposes 3 of repaying the debt issued pursuant to this subsection 4 (p-130). Notwithstanding any other provision of law to the 5 contrary, the intergovernmental agreement may extend these 6 tax increment financing districts as necessary to ensure 7 repayment of the debt.

8 (3) Prior to incurring the debt, the school board 9 determines, by resolution, that (i) the building and 10 equipping of a new school building is required as a result 11 of the age and condition of the district's existing 12 buildings and (ii) the debt is authorized by a statute 13 that exempts the debt from the district's statutory debt 14 limitation.

(4) The debt is incurred, in one or more issuances,
not later than January 1, 2021, and the aggregate
principal amount of debt issued in all such issuances
combined must not exceed \$9,500,000.

19 The debt incurred under this subsection (p-130) and on any 20 bonds issued to pay, refund, or continue to refund such debt 21 shall not be considered indebtedness for purposes of any 22 statutory debt limitation. Debt issued under this subsection 23 (p-130) and any bonds issued to pay, refund, or continue to 24 refund such debt must mature within not to exceed 25 years from 25 their date, notwithstanding any other law, including Section 19-11 of this Code and subsection (b) of Section 17 of the 26

HB5830 - 47 - LRB102 29314 RJT 41289 b

1 Local Government Debt Reform Act, to the contrary.

2 (p-133) Notwithstanding the provisions of subsection (a) of this Section or of any other law, bonds heretofore or 3 hereafter issued by East Prairie School District 73 with an 4 5 aggregate principal amount not to exceed \$47,353,147 and approved by the voters of the district at the general election 6 7 held on November 8, 2016, and any bonds issued to refund or continue to refund the bonds, shall not be considered 8 9 indebtedness for the purposes of any statutory debt limitation 10 and may mature within not to exceed 25 years from their date, 11 notwithstanding any other law, including Section 19-3 of this 12 Code, to the contrary.

(p-135) In addition to all other authority to issue bonds, Brookfield LaGrange Park School District Number 95 may issue bonds with an aggregate principal amount not to exceed \$20,000,000, but only if all the following conditions are met:

17 (1) The voters of the district approve a proposition
18 for the bond issuance at an election held on or after April
19 4, 2017.

20 (2) Prior to the issuance of the bonds, the school 21 board determines, by resolution, that (i) the additions 22 and renovations to the Brook Park Elementary and S. E. 23 Gross Middle School buildings are required to accommodate 24 enrollment growth, replace outdated facilities, and create 25 spaces consistent with 21st century learning and (ii) the 26 issuance of the bonds is authorized by a statute that

1

2

exempts the debt incurred on the bonds from the district's statutory debt limitation.

3 (3) The bonds are issued, in one or more issuances,
4 not later than 5 years after the date of the referendum
5 approving the issuance of the bonds, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$20,000,000.

8 (4) The bonds are issued in accordance with this 9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after April 4, 2017.

13 The debt incurred on any bonds issued under this 14 subsection (p-135) and on any bonds issued to refund or 15 continue to refund such bonds shall not be considered 16 indebtedness for purposes of any statutory debt limitation.

17 (p-140) The debt incurred on any bonds issued by Wolf Branch School District 113 under Section 17-2.11 of this Code 18 19 for the purpose of repairing or replacing all or a portion of a 20 school building that has been damaged by mine subsidence in an 21 aggregate principal amount not to exceed \$17,500,000 and on 22 any bonds issued to refund or continue to refund those bonds 23 shall not be considered indebtedness for purposes of any statutory debt limitation and must mature no later than 25 24 25 years from the date of issuance, notwithstanding any other provision of law to the contrary, including Section 19-3 of 26

this Code. The maximum allowable amount of debt exempt from statutory debt limitations under this subsection (p-140) shall be reduced by an amount equal to any grants awarded by the State Board of Education or Capital Development Board for the explicit purpose of repairing or reconstructing a school building damaged by mine subsidence.

7 (p-145) In addition to all other authority to issue bonds,
8 Greenview Community Unit School District 200 may issue bonds
9 with an aggregate principal amount not to exceed \$3,500,000,
10 but only if all of the following conditions are met:

(1) The voters of the district approve a proposition for the bond issuance at an election held on March 17, 2020.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that the bonding is
16 necessary for construction and expansion of the district's
17 kindergarten through grade 12 facility.

18 (3) The bonds are issued, in one or more issuances, 19 not later than 5 years after the date of the referendum 20 approving the issuance of the bonds, but the aggregate 21 principal amount issued in all such bond issuances 22 combined must not exceed \$3,500,000.

23 (4) The bonds are issued in accordance with this24 Article.

(5) The proceeds of the bonds are used to accomplish
 only the projects approved by the voters at an election

- 50 - LRB102 29314 RJT 41289 b

HB5830

1 held on March 17, 2020.

2 debt incurred on any bonds issued under this The 3 subsection (p-145) and on any bonds issued to refund or continue to refund such bonds shall not be considered 4 5 indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-145) and any bonds 6 7 issued to refund or continue to refund such bonds must mature 8 within not to exceed 25 years from their date, notwithstanding 9 any other law, including Section 19-3 of this Code, to the 10 contrary.

(p-150) In addition to all other authority to issue bonds, Komarek School District 94 may issue bonds with an aggregate principal amount not to exceed \$20,800,000, but only if all of the following conditions are met:

(1) The voters of the district approve a proposition
for the bond issuance at an election held on or after March
17, 2020.

(2) Prior to the issuance of the bonds, the school 18 19 board determines, by resolution, that (i) building and 20 equipping additions to, altering, repairing, equipping, or demolishing a portion of, or improving the site of the 21 22 district's existing school building is required as a 23 result of the age and condition of the existing building and (ii) the issuance of the bonds is authorized by a 24 25 statute that exempts the debt incurred on the bonds from 26 the district's statutory debt limitation.

1 (3) The bonds are issued, in one or more issuances, no 2 later than 5 years after the date of the referendum 3 approving the issuance of the bonds, but the aggregate 4 principal amount issued in all of the bond issuances 5 combined may not exceed \$20,800,000.

6 (4) The bonds are issued in accordance with this 7 Article.

8 (5) The proceeds of the bonds are used to accomplish 9 only those projects approved by the voters at an election 10 held on or after March 17, 2020.

11 The debt incurred on any bonds issued under this 12 subsection (p-150) and on any bonds issued to refund or 13 continue to refund those bonds may not be considered 14 indebtedness for purposes of any statutory debt limitation. 15 Notwithstanding any other law to the contrary, including 16 Section 19-3, bonds issued under this subsection (p-150) and 17 any bonds issued to refund or continue to refund those bonds must mature within 30 years from their date of issuance. 18

19 (p-155) In addition to all other authority to issue bonds, 20 Williamsville Community Unit School District 15 may issue 21 bonds with an aggregate principal amount not to exceed 22 \$40,000,000, but only if all of the following conditions are 23 met:

(1) The voters of the school district approve a
 proposition for the bond issuance at an election held on
 March 17, 2020.

- 52 - LRB102 29314 RJT 41289 b

1 (2) Prior to the issuance of the bonds, the school 2 board determines, by resolution, that the projects set 3 forth in the proposition for the bond issuance were and 4 are required because of the age and condition of the 5 school district's existing school buildings.

6 (3) The bonds are issued, in one or more issuances, 7 not later than 5 years after the date of the referendum 8 approving the issuance of the bonds, but the aggregate 9 principal amount issued in all such bond issuances 10 combined must not exceed \$40,000,000.

11 (4) The bonds are issued in accordance with this12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only the projects approved by the voters at an election
15 held on March 17, 2020.

16 The debt incurred on any bonds issued under this 17 subsection (p-155) and on any bonds issued to refund or continue to refund such bonds shall not be considered 18 19 indebtedness for purposes of any statutory debt limitation. 20 Bonds issued under this subsection (p-155) and any bonds issued to refund or continue to refund such bonds must mature 21 22 within not to exceed 25 years from their date, notwithstanding 23 any other law, including Section 19-3 of this Code, to the 24 contrary.

(p-160) In addition to all other authority to issue bonds,
 Berkeley School District 87 may issue bonds with an aggregate

- principal amount not to exceed \$105,000,000, but only if all of the following conditions are met:
- 3 (1) The voters of the district approve a proposition
  4 for the bond issuance at the general primary election held
  5 on March 17, 2020.

6 (2) Prior to the issuance of the bonds, the school 7 board determines, by resolution, that (i) building and 8 equipping a school building to replace the Sunnyside 9 Intermediate and MacArthur Middle School buildings; 10 building and equipping additions to and altering, 11 repairing, and equipping the Riley Intermediate and 12 Northlake Middle School buildings; altering, repairing, and equipping the Whittier Primary and Jefferson Primary 13 14 School buildings; improving sites; renovating 15 instructional spaces; providing STEM (science, technology, 16 engineering, and mathematics) labs; and constructing life 17 safety, security, and infrastructure improvements are required to replace outdated facilities and to provide 18 19 safe spaces consistent with 21st century learning and (ii) 20 the issuance of bonds is authorized by a statute that exempts the debt incurred on the bonds from the district's 21 22 statutory debt limitation.

(3) The bonds are issued, in one or more issuances,
not later than 5 years after the date of the referendum
approving the issuance of the bonds, but the aggregate
principal amount issued in all such bond issuances

- 54 - LRB102 29314 RJT 41289 b

1 combined must not exceed \$105,000,000.

2 (4) The bonds are issued in accordance with this3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at the general
6 primary election held on March 17, 2020.

7 The debt incurred on any bonds issued under this 8 subsection (p-160) and on any bonds issued to refund or 9 continue to refund such bonds shall not be considered 10 indebtedness for purposes of any statutory debt limitation.

(p-165) In addition to all other authority to issue bonds, Elmwood Park Community Unit School District 401 may issue bonds with an aggregate principal amount not to exceed \$55,000,000, but only if all of the following conditions are met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after March
18 17, 2020.

19 (2) Prior to the issuance of the bonds, the school 20 board determines, by resolution, that (i) the building and equipping of an addition to the John Mills Elementary 21 22 School building; the renovating, altering, repairing, and 23 equipping of the John Mills and Elmwood Elementary School buildings; the installation of safety and security 24 improvements; and the improvement of school sites are 25 26 required as a result of the age and condition of the

district's existing school buildings and (ii) the issuance of bonds is authorized by a statute that exempts the debt incurred on the bonds from the district's statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances, 6 not later than 5 years after the date of the referendum 7 approving the issuance of the bonds, but the aggregate 8 principal amount issued in all such bond issuances 9 combined must not exceed \$55,000,000.

10 (4) The bonds are issued in accordance with this11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only the projects approved by the voters at an election
14 held on or after March 17, 2020.

15 The debt incurred on any bonds issued under this 16 subsection (p-165) and on any bonds issued to refund or 17 continue to refund such bonds shall not be considered indebtedness for purposes of any statutory debt limitation. 18 Bonds issued under this subsection (p-165) and any bonds 19 20 issued to refund or continue to refund such bonds must mature within not to exceed 25 years from their date, notwithstanding 21 22 any other law, including Section 19-3 of this Code, to the 23 contrary.

(p-170) In addition to all other authority to issue bonds,
 Maroa-Forsyth Community Unit School District 2 may issue bonds
 with an aggregate principal amount not to exceed \$33,000,000,

1 but only if all of the following conditions are met:

2 (1) The voters of the school district approve a 3 proposition for the bond issuance at an election held on 4 March 17, 2020.

5 (2) Prior to the issuance of the bonds, the school 6 board determines, by resolution, that the projects set 7 forth in the proposition for the bond issuance were and 8 are required because of the age and condition of the 9 school district's existing school buildings.

10 (3) The bonds are issued, in one or more issuances, 11 not later than 5 years after the date of the referendum 12 approving the issuance of the bonds, but the aggregate 13 principal amount issued in all such bond issuances 14 combined must not exceed \$33,000,000.

15 (4) The bonds are issued in accordance with this16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only the projects approved by the voters at an election
19 held on March 17, 2020.

The debt incurred on any bonds issued under this subsection (p-170) and on any bonds issued to refund or continue to refund such bonds shall not be considered indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-170) and any bonds issued to refund or continue to refund such bonds must mature within not to exceed 25 years from their date, notwithstanding

1 any other law, including Section 19-3 of this Code, to the 2 contrary.

3 (p-175) In addition to all other authority to issue bonds,
4 Schiller Park School District 81 may issue bonds with an
5 aggregate principal amount not to exceed \$30,000,000, but only
6 if all of the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after March
9 17, 2020.

10 (2) Prior to the issuance of the bonds, the school 11 board determines, by resolution, that (i) building and 12 equipping a school building to replace the Washington Elementary School building, installing fire suppression 13 14 systems, security systems, and federal Americans with 15 Disability Act of 1990 compliance measures, acquiring 16 land, and improving the site are required to accommodate 17 enrollment growth, replace an outdated facility, and create spaces consistent with 21st century learning and 18 (ii) the issuance of bonds is authorized by a statute that 19 20 exempts the debt incurred on the bonds from the district's 21 statutory debt limitation.

(3) The bonds are issued, in one or more issuances,
not later than 5 years after the date of the referendum
approving the issuance of the bonds, but the aggregate
principal amount issued in all such bond issuances
combined must not exceed \$30,000,000.

- 58 - LRB102 29314 RJT 41289 b

1 (4) The bonds are issued in accordance with this 2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only the projects approved by the voters at an election
5 held on or after March 17, 2020.

6 The debt incurred on any bonds issued under this 7 subsection (p-175) and on any bonds issued to refund or continue to refund such bonds shall not be considered 8 9 indebtedness for purposes of any statutory debt limitation. 10 Bonds issued under this subsection (p-175) and any bonds issued to refund or continue to refund such bonds must mature 11 12 within not to exceed 27 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the 13 14 contrary.

(p-180) In addition to all other authority to issue bonds, Iroquois County Community Unit School District 9 may issue bonds with an aggregate principal amount not to exceed \$17,125,000, but only if all of the following conditions are met:

(1) The voters of the district approve a proposition
for the bond issuance at an election held on or after April
6, 2021.

(2) Prior to the issuance of the bonds, the school
board determines, by resolution, that (i) building and
equipping a new school building in the City of Watseka;
altering, repairing, renovating, and equipping portions of

1 the existing facilities of the district; and making site 2 improvements is necessary because of the age and condition 3 of the district's existing school facilities and (ii) the 4 issuance of bonds is authorized by a statute that exempts 5 the debt incurred on the bonds from the district's 6 statutory debt limitation.

7 (3) The bonds are issued, in one or more issuances,
8 not later than 5 years after the date of the referendum
9 approving the issuance of the bonds, but the aggregate
10 principal amount issued in all such bond issuances
11 combined must not exceed \$17,125,000.

12 (4) The bonds are issued in accordance with this13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only the projects approved by the voters at an election
16 held on or after April 6, 2021.

17 incurred on any bonds issued under this The debt subsection (p-180) and on any bonds issued to refund or 18 continue to refund such bonds shall not be considered 19 20 indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-180) and any bonds 21 22 issued to refund or continue to refund such bonds must mature 23 within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the 24 25 contrary.

26

(p-185) In addition to all other authority to issue bonds,

Field Community Consolidated School District 3 may issue bonds with an aggregate principal amount not to exceed \$2,600,000, but only if all of the following conditions are met:

4

5

6

(1) The voters of the district approve a propositionfor the bond issuance at an election held on or after April6, 2021.

7 (2) Prior to the issuance of the bonds, the school board determines, by resolution, that (i) it is necessary 8 9 to alter, repair, renovate, and equip the existing 10 facilities of the district, including, but not limited to, 11 roof replacement, lighting replacement, electrical 12 upgrades, restroom repairs, and gym renovations, and make site improvements because of the age and condition of the 13 14 district's existing school facilities and (ii) the 15 issuance of bonds is authorized by a statute that exempts 16 the debt incurred on the bonds from the district's statutory debt limitation. 17

18 (3) The bonds are issued, in one or more issuances, 19 not later than 5 years after the date of the referendum 20 approving the issuance of the bonds, but the aggregate 21 principal amount issued in all such bond issuances 22 combined must not exceed \$2,600,000.

23 (4) The bonds are issued in accordance with this24 Article.

(5) The proceeds of the bonds are used to accomplish
 only the projects approved by the voters at an election

- 61 - LRB102 29314 RJT 41289 b

HB5830

1 held on or after April 6, 2021.

2 debt incurred on any bonds issued under this The 3 subsection (p-185) and on any bonds issued to refund or continue to refund such bonds shall not be considered 4 5 indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-185) and any bonds 6 7 issued to refund or continue to refund such bonds must mature 8 within not to exceed 25 years from their date, notwithstanding 9 any other law, including Section 19-3 of this Code, to the 10 contrary.

(p-190) In addition to all other authority to issue bonds, Mahomet-Seymour Community Unit School District 3 may issue bonds with an aggregate principal amount not to exceed \$97,900,000, but only if all the following conditions are met:

15 (1) The voters of the district approve a proposition
16 for the bond issuance at an election held on or after June
17 28, 2022.

(2) Prior to the issuance of the bonds, the school 18 19 board determines, by resolution, that (i) it is necessary 20 to build and equip a new junior high school building, 21 build and equip a new transportation building, and build 22 equip additions to, renovate, and make and site 23 improvements at the Lincoln Trail Elementary building, 24 Middletown Prairie Elementary building, and 25 Mahomet-Seymour High School building and (ii) the issuance 26 of bonds is authorized by a statute that exempts the debt

incurred on the bonds from the district's statutory debt
 limitation.

3 (3) The bonds are issued, in one or more issuances, 4 not later than 5 years after the date of the referendum 5 approving the issuance of the bonds, but the aggregate 6 principal amount issued in all such bond issuances 7 combined must not exceed \$97,900,000.

8 (4) The bonds are issued in accordance with this 9 Article.

10 (5) The proceeds of the bonds are used to accomplish 11 only the projects approved by the voters at an election 12 held on or after June 28, 2022.

13 debt incurred on any bonds issued under The this 14 subsection (p-190) and on any bonds issued to refund or 15 continue to refund such bonds shall not be considered 16 indebtedness for purposes of any statutory debt limitation. 17 Bonds issued under this subsection (p-190) and any bonds issued to refund or continue to refund such bonds must mature 18 19 within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the 20 21 contrary.

(p-195) In addition to all other authority to issue bonds, New Berlin Community Unit School District 16 may issue bonds with an aggregate principal amount not to exceed \$23,500,000, but only if all the following conditions are met:

26

(1) The voters of the district approve a proposition

for the bond issuance at an election held on or after June
 28, 2022.

(2) Prior to the issuance of the bonds, the school 3 board determines, by resolution, that (i) it is necessary 4 5 to alter, repair, and equip the junior/senior high school 6 building, including creating new classroom, gym, and other 7 instructional spaces, renovating the J.V. Kirby Pretzel Dome, improving heating, cooling, and ventilation systems, 8 9 installing school safety and security improvements, 10 removing asbestos, and making site improvements, and (ii) 11 the issuance of bonds is authorized by a statute that 12 exempts the debt incurred on the bonds from the district's statutory debt limitation. 13

14 (3) The bonds are issued, in one or more issuances, 15 not later than 5 years after the date of the referendum 16 approving the issuance of the bonds, but the aggregate 17 principal amount issued in all such bond issuances 18 combined must not exceed \$23,500,000.

19 (4) The bonds are issued in accordance with this20 Article.

(5) The proceeds of the bonds are used to accomplish
only the projects approved by the voters at an election
held on or after June 28, 2022.

The debt incurred on any bonds issued under this subsection (p-195) and on any bonds issued to refund or continue to refund such bonds shall not be considered indebtedness for purposes of any statutory debt limitation.
Bonds issued under this subsection (p-195) and any bonds
issued to refund or continue to refund such bonds must mature
within not to exceed 25 years from their date, notwithstanding
any other law, including Section 19-3 of this Code, to the
contrary.

7 (p-200) In addition to all other authority to issue bonds, 8 Highland Community Unit School District 5 may issue bonds with 9 an aggregate principal amount not to exceed \$40,000,000, but 10 only if all the following conditions are met:

(1) The voters of the district approve a proposition for the bond issuance at an election held on or after June 28, 2022.

(2) Prior to the issuance of the bonds, the school 14 15 board determines, by resolution, that (i) it is necessary 16 to improve the sites of, build, and equip a new primary 17 school building and build and equip additions to and alter, repair, and equip existing school buildings and 18 (ii) the issuance of bonds is authorized by a statute that 19 20 exempts the debt incurred on the bonds from the district's 21 statutory debt limitation.

(3) The bonds are issued, in one or more issuances,
not later than 5 years after the date of the referendum
approving the issuance of the bonds, but the aggregate
principal amount issued in all such bond issuances
combined must not exceed \$40,000,000.

- 65 - LRB102 29314 RJT 41289 b

1 (4) The bonds are issued in accordance with this 2 Article.

HB5830

3 (5) The proceeds of the bonds are used to accomplish
4 only the projects approved by the voters at an election
5 held on or after June 28, 2022.

6 The debt incurred on any bonds issued under this 7 subsection (p-200) and on any bonds issued to refund or continue to refund such bonds shall not be considered 8 9 indebtedness for purposes of any statutory debt limitation. 10 Bonds issued under this subsection (p-200) and any bonds issued to refund or continue to refund such bonds must mature 11 12 within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the 13 14 contrary.

(p-205) In addition to all other authority to issue bonds, Sullivan Community Unit School District 300 may issue bonds with an aggregate principal amount not to exceed \$25,000,000, but only if all of the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after June
21 28, 2022.

(2) Prior to the issuance of the bonds, the school board determines, by resolution, that (i) the projects set forth in the proposition for the issuance of the bonds are required because of the age, condition, or capacity of the school district's existing school buildings and (ii) the issuance of bonds is authorized by a statute that exempts
 the debt incurred on the bonds from the district's
 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, 5 not later than 5 years after the date of the referendum 6 approving the issuance of the bonds, but the aggregate 7 principal amount issued in all such bond issuances 8 combined must not exceed \$25,000,000.

9 (4) The bonds are issued in accordance with this 10 Article.

11 (5) The proceeds of the bonds are used to accomplish 12 only the projects approved by the voters at an election 13 held on or after June 28, 2022.

14 The debt incurred on any bonds issued under this 15 subsection (p-205) and on any bonds issued to refund or 16 continue to refund such bonds shall not be considered 17 indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-205) and any bonds 18 issued to refund or continue to refund such bonds must mature 19 20 within not to exceed 25 years from their date, notwithstanding any other law, including Section 19-3 of this Code, to the 21 22 contrary.

(p-210) In addition to all other authority to issue bonds, Manhattan School District 114 may issue bonds with an aggregate principal amount not to exceed \$85,000,000, but only if all the following conditions are met:

1 (1) The voters of the district approve a proposition 2 for the bond issuance at an election held on or after June 3 28, 2022.

4 (2) Prior to the issuance of the bonds, the school 5 board determines, by resolution, that the projects set 6 forth in the proposition for the bond issuance were and 7 are required because of the age, condition, or capacity of 8 the school district's existing school buildings.

9 (3) The bonds are issued, in one or more issuances, 10 not later than 5 years after the date of the referendum 11 approving the issuances of the bonds, but the aggregate 12 principal amount issued in all such bond issuances 13 combined must not exceed \$85,000,000.

14 (4) The bonds are issued in accordance with this15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only the projects approved by the voters at an election
18 held on or after June 28, 2022.

19 The debt incurred on any bonds issued under this 20 subsection (p-210) and on any bonds issued to refund or continue to refund such bonds shall not be considered 21 22 indebtedness for purposes of any statutory debt limitation. 23 Bonds issued under this subsection (p-210) and any bonds issued to refund or continue to refund such bonds must mature 24 25 within not to exceed 30 years from their date, notwithstanding 26 any other law, including Section 19-3 of this Code, to the - 68 - LRB102 29314 RJT 41289 b

HB5830

1 contrary.

(p-215) In addition to all other authority to issue bonds,
Golf Elementary School District 67 may issue bonds with an
aggregate principal amount not to exceed \$56,000,000, but only
if all of the following conditions are met:

6 (1) The voters of the district approve a proposition 7 for the bond issuance at an election held on or after June 8 28, 2022.

9 (2) Prior to the issuance of the bonds, the school 10 board determines, by resolution, that (i) it is necessary 11 to build and equip a new school building and improve the 12 site thereof and (ii) the issuance of bonds is authorized 13 by a statute that exempts the debt incurred on the bonds 14 from the district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances, 16 not later than 5 years after the date of the referendum 17 approving the issuance of the bonds, but the aggregate 18 principal amount issued in all such bond issuances 19 combined must not exceed \$56,000,000.

20 (4) The bonds are issued in accordance with this21 Article.

(5) The proceeds of the bonds are used to accomplish
only the projects approved by the voters at an election
held on or after June 28, 2022.

The debt incurred on any bonds issued under this subsection (p-215) and on any bonds issued to refund or 1 continue to refund such bonds shall not be considered 2 indebtedness for purposes of any statutory debt limitation. 3 Bonds issued under this subsection (p-215) and any bonds 4 issued to refund or continue to refund such bonds must mature 5 within not to exceed 25 years from their date, notwithstanding 6 any other law, including Section 19-3 of this Code, to the 7 contrary.

8 <u>(p-220) In addition to all other authority to issue bonds,</u> 9 <u>Alden-Hebron School District 19 may issue bonds with an</u> 10 <u>aggregate principal amount not to exceed \$15,930,000, but only</u> 11 <u>if all the following conditions are met:</u>

12 <u>(1) The voters of the district approve a proposition</u> 13 <u>for the bond issuance at an election held on or after</u> 14 <u>November 8, 2022.</u>

15 (2) Prior to the issuance of the bonds, the school 16 board determines, by resolution, that the projects set 17 forth in the proposition for the bond issuance are 18 necessary due to the age and condition of the district's 19 existing school buildings.

20 <u>(3) The bonds are issued, in one or more issuances,</u>
21 <u>not later than 5 years after the date of the referendum</u>
22 <u>approving the issuance of the bonds, but the aggregate</u>
23 <u>principal amount issued in all such bond issuances</u>
24 <u>combined must not exceed \$15,930,000.</u>

25 <u>(4) The bonds are issued in accordance with this</u>
26 <u>Article.</u>

1 (5) The proceeds of the bonds are used to accomplish 2 only the projects approved by the voters at an election 3 held on or after November 8, 2022.

4 <u>The debt incurred on any bonds issued under this</u> 5 <u>subsection (p-220) and on any bonds issued to refund or</u> 6 <u>continue to refund such bonds shall not be considered</u> 7 <u>indebtedness for purposes of any statutory debt limitation.</u>

8 (q) A school district must notify the State Board of 9 Education prior to issuing any form of long-term or short-term 10 debt that will result in outstanding debt that exceeds 75% of 11 the debt limit specified in this Section or any other 12 provision of law.

13 (Source: P.A. 101-646, eff. 6-26-20; 102-316, eff. 8-6-21; 14 102-949, eff. 5-27-22.)

Section 99. Effective date. This Act takes effect upon becoming law.