



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB5510

Introduced 1/31/2022, by Rep. Mark L. Walker

SYNOPSIS AS INTRODUCED:

35 ILCS 10/5-77

Amends the Economic Development for a Growing Economy Tax Credit Act. Extends the date after which the Department shall not enter into new Agreements under certain provisions of the Act until June 30, 2027 (currently, June 30, 2022). Effective immediately.

LRB102 25838 HLH 35186 b

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Economic Development for a Growing Economy
5 Tax Credit Act is amended by changing Section 5-77 as follows:

6 (35 ILCS 10/5-77)

7 Sec. 5-77. Sunset of new Agreements. The Department shall
8 not enter into any new Agreements under the provisions of
9 Section 5-50 of this Act after June 30, 2027 ~~2022~~.

10 (Source: P.A. 99-925, eff. 1-20-17; 100-511, eff. 9-18-17.)

11 Section 99. Effective date. This Act takes effect upon
12 becoming law.