



Rep. David A. Welter

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10200HB4886ham001

LRB102 25645 NLB 36598 a

1 AMENDMENT TO HOUSE BILL 4886

2 AMENDMENT NO. _____. Amend House Bill 4886 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The State Finance Act is amended by changing
5 Section 5.668 as follows:

6 (30 ILCS 105/5.668)

7 Sec. 5.668. The High School Financial Literacy Fund.

8 (Source: P.A. 94-929, eff. 6-26-06; 95-331, eff. 8-21-07.)

9 Section 10. The School Code is amended by changing
10 Sections 27-12.1 and 27-22 as follows:

11 (105 ILCS 5/27-12.1) (from Ch. 122, par. 27-12.1)

12 Sec. 27-12.1. Consumer education.

13 (a) Pupils in the public schools in grades 9 through 12
14 shall be taught and be required to study courses which include

1 instruction in the area of consumer education, including but
2 not necessarily limited to (i) understanding the basic
3 concepts of financial literacy, including consumer debt and
4 installment purchasing (including credit scoring, managing
5 credit debt, and completing a loan application), budgeting,
6 savings and investing, banking (including balancing a
7 checkbook, opening a deposit account, and the use of interest
8 rates), understanding simple contracts, State and federal
9 income taxes, personal insurance policies, the comparison of
10 prices, higher education student loans, identity-theft
11 security, and homeownership (including the basic process of
12 obtaining a mortgage and the concepts of fixed and adjustable
13 rate mortgages, subprime loans, and predatory lending), and
14 (ii) understanding the roles of consumers interacting with
15 agriculture, business, labor unions and government in
16 formulating and achieving the goals of the mixed free
17 enterprise system. The State Board of Education shall devise
18 or approve the consumer education curriculum for grades 9
19 through 12 and specify the minimum amount of instruction to be
20 devoted thereto.

21 (a-5) In this subsection (a-5), "approved costs" means any
22 costs necessary to meet the additional requirements adopted by
23 the State Board of Education under this subsection (a-5).

24 Beginning with the 2024-2025 school year, a school
25 district shall require an individual to have a professional
26 educator license with a validation in financial literacy to

1 provide financial literacy instruction under this Section,
2 unless the individual holds a professional educator license
3 with an endorsement in social studies, family and consumer
4 sciences, or business education.

5 To obtain a validation in financial literacy, an
6 individual shall hold a valid professional educator license
7 and meet additional requirements for validation adopted by the
8 State Board of Education. Prior to adopting rules to establish
9 a financial literacy validation on a professional educator
10 license, the State Board of Education shall establish and
11 consult with an advisory committee of at least 4 classroom
12 teachers and one expert in financial literacy instruction for
13 classroom teachers. The classroom teachers on the advisory
14 committee shall include representatives of mathematics
15 teachers, social studies teachers, business teachers, and
16 consumer sciences teachers.

17 Each school district shall cover the costs necessary for
18 an individual employed by the district to receive a validation
19 in financial literacy. The school district may seek
20 reimbursement from the High School Financial Literacy Fund to
21 cover the approved costs.

22 (b) (Blank).

23 (c) The High School Financial Literacy Fund is created as
24 a special fund in the State treasury. State funds and private
25 contributions for the promotion of financial literacy shall be
26 deposited into the High School Financial Literacy Fund. All

1 money in the High School Financial Literacy Fund shall be
2 used, subject to appropriation, by the State Board of
3 Education to award grants to school districts for the
4 following:

5 (1) Defraying the costs of financial literacy training
6 for teachers, including the approved costs, as defined in
7 subsection (a-5) of this Section, of receiving a
8 validation under subsection (a-5) of this Section.
9 Reimbursement under this paragraph (1) shall be the lesser
10 of \$500 or the total approved costs incurred by the
11 qualifying educator.

12 (2) Rewarding a school or teacher who wins or achieves
13 results at a certain level of success in a financial
14 literacy competition.

15 (3) Rewarding a student who wins or achieves results
16 at a certain level of success in a financial literacy
17 competition.

18 (4) Funding activities, including books, games, field
19 trips, computers, and other activities, related to
20 financial literacy education.

21 In awarding grants, every effort must be made to ensure
22 that all geographic areas of the State are represented.

23 Each school district seeking reimbursement under paragraph
24 (1) of this subsection (c) shall report to the State Board of
25 Education, in a form and manner determined by the State Board
26 of Education, the number of teachers employed by the school

1 district who, during the reporting period, met the additional
2 requirements adopted by the State Board of Education for a
3 validation in financial literacy. If moneys in the High School
4 Financial Literacy Fund are insufficient to cover all requests
5 for reimbursement under paragraph (1) of this subsection (c),
6 the State Board of Education may limit the number of teachers
7 for which a school district may request reimbursement or may
8 prorate reimbursement amounts as necessary to pay all
9 reimbursement requests.

10 (d) A school board may establish a special fund in which to
11 receive public funds and private contributions for the
12 promotion of financial literacy. Money in the fund shall be
13 used for the following:

14 (1) Defraying the costs of financial literacy training
15 for teachers.

16 (2) Rewarding a school or teacher who wins or achieves
17 results at a certain level of success in a financial
18 literacy competition.

19 (3) Rewarding a student who wins or achieves results
20 at a certain level of success in a financial literacy
21 competition.

22 (4) Funding activities, including books, games, field
23 trips, computers, and other activities, related to
24 financial literacy education.

25 (e) The State Board of Education, upon the next
26 comprehensive review of the Illinois Learning Standards, is

1 urged to include the basic principles of personal insurance
2 policies and understanding simple contracts.

3 (Source: P.A. 99-284, eff. 8-5-15.)

4 (105 ILCS 5/27-22) (from Ch. 122, par. 27-22)

5 (Text of Section from P.A. 101-654, Article 50, Section
6 50-5)

7 Sec. 27-22. Required high school courses.

8 (a) (Blank).

9 (b) (Blank).

10 (c) (Blank).

11 (d) (Blank).

12 (e) Through the 2023-2024 school year, as a prerequisite
13 to receiving a high school diploma, each pupil entering the
14 9th grade must, in addition to other course requirements,
15 successfully complete all of the following courses:

16 (1) Four years of language arts.

17 (2) Two years of writing intensive courses, one of
18 which must be English and the other of which may be English
19 or any other subject. When applicable, writing-intensive
20 courses may be counted towards the fulfillment of other
21 graduation requirements.

22 (3) Three years of mathematics, one of which must be
23 Algebra I, one of which must include geometry content, and
24 one of which may be an Advanced Placement computer science
25 course. A mathematics course that includes geometry

1 content may be offered as an integrated, applied,
2 interdisciplinary, or career and technical education
3 course that prepares a student for a career readiness
4 path. A one semester course on financial literacy may
5 count toward one semester of mathematics under this
6 subdivision (3), unless a pupil counts an Advanced
7 Placement computer science course toward the 3 years of
8 mathematics required under this subdivision (3).

9 (4) Two years of science.

10 (5) Two years of social studies, of which at least one
11 year must be history of the United States or a combination
12 of history of the United States and American government
13 and, beginning with pupils entering the 9th grade in the
14 2016-2017 school year and each school year thereafter, at
15 least one semester must be civics, which shall help young
16 people acquire and learn to use the skills, knowledge, and
17 attitudes that will prepare them to be competent and
18 responsible citizens throughout their lives. Civics course
19 content shall focus on government institutions, the
20 discussion of current and controversial issues, service
21 learning, and simulations of the democratic process.
22 School districts may utilize private funding available for
23 the purposes of offering civics education.

24 (6) One year chosen from (A) music, (B) art, (C)
25 foreign language, which shall be deemed to include
26 American Sign Language, or (D) vocational education.

1 (e-5) Beginning with the 2024-2025 school year, as a
2 prerequisite to receiving a high school diploma, each pupil
3 entering the 9th grade must, in addition to other course
4 requirements, successfully complete all of the following
5 courses:

6 (1) Four years of language arts.

7 (2) Two years of writing intensive courses, one of
8 which must be English and the other of which may be English
9 or any other subject. If applicable, writing-intensive
10 courses may be counted toward the fulfillment of other
11 graduation requirements.

12 (3) Three years of mathematics, one of which must be
13 Algebra I, one of which must include geometry content, and
14 one of which may be an Advanced Placement computer science
15 course. A mathematics course that includes geometry
16 content may be offered as an integrated, applied,
17 interdisciplinary, or career and technical education
18 course that prepares a student for a career readiness
19 path. A one semester course on financial literacy may
20 count toward one semester of mathematics under this
21 subdivision (3), unless a pupil counts an Advanced
22 Placement computer science course toward the 3 years of
23 mathematics required under this subdivision (3).

24 (4) Two years of laboratory science.

25 (5) Two years of social studies, of which at least one
26 year must be history of the United States or a combination

1 of history of the United States and American government
2 and at least one semester must be civics, which shall help
3 young people acquire and learn to use the skills,
4 knowledge, and attitudes that will prepare them to be
5 competent and responsible citizens throughout their lives.
6 Civics course content shall focus on government
7 institutions, the discussion of current and controversial
8 issues, service learning, and simulations of the
9 democratic process. School districts may utilize private
10 funding available for the purposes of offering civics
11 education.

12 (6) One year chosen from (A) music, (B) art, (C)
13 foreign language, which shall be deemed to include
14 American Sign Language, or (D) vocational education.

15 (e-10) Beginning with the 2028-2029 school year, as a
16 prerequisite to receiving a high school diploma, each pupil
17 entering the 9th grade must, in addition to other course
18 requirements, successfully complete 2 years of foreign
19 language courses, which may include American Sign Language. A
20 pupil may choose a third year of foreign language to satisfy
21 the requirement under subdivision ~~paragraph~~ (6) of subsection
22 (e-5).

23 (f) The State Board of Education shall develop and inform
24 school districts of standards for writing-intensive
25 coursework.

26 (f-5) If a school district offers an Advanced Placement

1 computer science course to high school students, then the
2 school board must designate that course as equivalent to a
3 high school mathematics course and must denote on the
4 student's transcript that the Advanced Placement computer
5 science course qualifies as a mathematics-based, quantitative
6 course for students in accordance with subdivision (3) of
7 subsection (e) of this Section.

8 (g) This amendatory Act of 1983 does not apply to pupils
9 entering the 9th grade in 1983-1984 school year and prior
10 school years or to students with disabilities whose course of
11 study is determined by an individualized education program.

12 This amendatory Act of the 94th General Assembly does not
13 apply to pupils entering the 9th grade in the 2004-2005 school
14 year or a prior school year or to students with disabilities
15 whose course of study is determined by an individualized
16 education program.

17 Subsection (e-5) does not apply to pupils entering the 9th
18 grade in the 2023-2024 school year or a prior school year or to
19 students with disabilities whose course of study is determined
20 by an individualized education program. Subsection (e-10) does
21 not apply to pupils entering the 9th grade in the 2027-2028
22 school year or a prior school year or to students with
23 disabilities whose course of study is determined by an
24 individualized education program.

25 (h) The provisions of this Section are subject to the
26 provisions of Section 27-22.05 of this Code and the

1 Postsecondary and Workforce Readiness Act.

2 (i) The State Board of Education may adopt rules to modify
3 the requirements of this Section for any students enrolled in
4 grades 9 through 12 if the Governor has declared a disaster due
5 to a public health emergency pursuant to Section 7 of the
6 Illinois Emergency Management Agency Act.

7 (Source: P.A. 100-443, eff. 8-25-17; 101-464, eff. 1-1-20;
8 101-643, eff. 6-18-20; 101-654, Article 50, Section 50-5, eff.
9 3-8-21.)

10 (Text of Section from P.A. 101-654, Article 60, Section
11 60-5)

12 Sec. 27-22. Required high school courses.

13 (a) (Blank).

14 (b) (Blank).

15 (c) (Blank).

16 (d) (Blank).

17 (e) As a prerequisite to receiving a high school diploma,
18 each pupil entering the 9th grade must, in addition to other
19 course requirements, successfully complete all of the
20 following courses:

21 (1) Four years of language arts.

22 (2) Two years of writing intensive courses, one of
23 which must be English and the other of which may be English
24 or any other subject. When applicable, writing-intensive
25 courses may be counted towards the fulfillment of other

1 graduation requirements.

2 (3) Three years of mathematics, one of which must be
3 Algebra I, one of which must include geometry content, and
4 one of which may be an Advanced Placement computer science
5 course. A mathematics course that includes geometry
6 content may be offered as an integrated, applied,
7 interdisciplinary, or career and technical education
8 course that prepares a student for a career readiness
9 path. A one semester course on financial literacy may
10 count toward one semester of mathematics under this
11 subdivision (3), unless a pupil counts an Advanced
12 Placement computer science course toward the 3 years of
13 mathematics required under this subdivision (3).

14 (3.5) For pupils entering the 9th grade in the
15 2022-2023 school year and each school year thereafter, one
16 year of a course that includes intensive instruction in
17 computer literacy, which may be English, social studies,
18 or any other subject and which may be counted toward the
19 fulfillment of other graduation requirements.

20 (4) Two years of science.

21 (5) Two years of social studies, of which at least one
22 year must be history of the United States or a combination
23 of history of the United States and American government
24 and, beginning with pupils entering the 9th grade in the
25 2016-2017 school year and each school year thereafter, at
26 least one semester must be civics, which shall help young

1 people acquire and learn to use the skills, knowledge, and
2 attitudes that will prepare them to be competent and
3 responsible citizens throughout their lives. Civics course
4 content shall focus on government institutions, the
5 discussion of current and controversial issues, service
6 learning, and simulations of the democratic process.
7 School districts may utilize private funding available for
8 the purposes of offering civics education.

9 (6) One year chosen from (A) music, (B) art, (C)
10 foreign language, which shall be deemed to include
11 American Sign Language, or (D) vocational education.

12 (f) The State Board of Education shall develop and inform
13 school districts of standards for writing-intensive
14 coursework.

15 (f-5) If a school district offers an Advanced Placement
16 computer science course to high school students, then the
17 school board must designate that course as equivalent to a
18 high school mathematics course and must denote on the
19 student's transcript that the Advanced Placement computer
20 science course qualifies as a mathematics-based, quantitative
21 course for students in accordance with subdivision (3) of
22 subsection (e) of this Section.

23 (g) This amendatory Act of 1983 does not apply to pupils
24 entering the 9th grade in 1983-1984 school year and prior
25 school years or to students with disabilities whose course of
26 study is determined by an individualized education program.

1 This amendatory Act of the 94th General Assembly does not
2 apply to pupils entering the 9th grade in the 2004-2005 school
3 year or a prior school year or to students with disabilities
4 whose course of study is determined by an individualized
5 education program.

6 This amendatory Act of the 101st General Assembly does not
7 apply to pupils entering the 9th grade in the 2021-2022 school
8 year or a prior school year or to students with disabilities
9 whose course of study is determined by an individualized
10 education program.

11 (h) The provisions of this Section are subject to the
12 provisions of Section 27-22.05 of this Code and the
13 Postsecondary and Workforce Readiness Act.

14 (i) The State Board of Education may adopt rules to modify
15 the requirements of this Section for any students enrolled in
16 grades 9 through 12 if the Governor has declared a disaster due
17 to a public health emergency pursuant to Section 7 of the
18 Illinois Emergency Management Agency Act.

19 (Source: P.A. 100-443, eff. 8-25-17; 101-464, eff. 1-1-20;
20 101-643, eff. 6-18-20; 101-654, Article 60, Section 60-5, eff.
21 3-8-21.)

22 (Text of Section from P.A. 102-366)
23 Sec. 27-22. Required high school courses.

24 (a) (Blank).

25 (b) (Blank).

1 (c) (Blank).

2 (d) (Blank).

3 (e) As a prerequisite to receiving a high school diploma,
4 each pupil entering the 9th grade must, in addition to other
5 course requirements, successfully complete all of the
6 following courses:

7 (1) Four years of language arts.

8 (2) Two years of writing intensive courses, one of
9 which must be English and the other of which may be English
10 or any other subject. When applicable, writing-intensive
11 courses may be counted towards the fulfillment of other
12 graduation requirements.

13 (3) Three years of mathematics, one of which must be
14 Algebra I, one of which must include geometry content, and
15 one of which may be an Advanced Placement computer science
16 course. A mathematics course that includes geometry
17 content may be offered as an integrated, applied,
18 interdisciplinary, or career and technical education
19 course that prepares a student for a career readiness
20 path. A one semester course on financial literacy may
21 count toward one semester of mathematics under this
22 subdivision (3), unless a pupil counts an Advanced
23 Placement computer science course toward the 3 years of
24 mathematics required under this subdivision (3).

25 (4) Two years of science.

26 (5) Two years of social studies, of which at least one

1 year must be history of the United States or a combination
2 of history of the United States and American government
3 and, beginning with pupils entering the 9th grade in the
4 2016-2017 school year and each school year thereafter, at
5 least one semester must be civics, which shall help young
6 people acquire and learn to use the skills, knowledge, and
7 attitudes that will prepare them to be competent and
8 responsible citizens throughout their lives. Civics course
9 content shall focus on government institutions, the
10 discussion of current and controversial issues, service
11 learning, and simulations of the democratic process.
12 School districts may utilize private funding available for
13 the purposes of offering civics education. Beginning with
14 pupils entering the 9th grade in the 2021-2022 school year
15 and each school year thereafter, one semester, or part of
16 one semester, may include a financial literacy course.
17 However, a financial literacy course used to satisfy the
18 course requirements under subdivision (3) may not be used
19 to satisfy the course requirements under this subdivision
20 (5).

21 (6) One year chosen from (A) music, (B) art, (C)
22 foreign language, which shall be deemed to include
23 American Sign Language, or (D) vocational education.

24 (f) The State Board of Education shall develop and inform
25 school districts of standards for writing-intensive
26 coursework.

1 (f-5) If a school district offers an Advanced Placement
2 computer science course to high school students, then the
3 school board must designate that course as equivalent to a
4 high school mathematics course and must denote on the
5 student's transcript that the Advanced Placement computer
6 science course qualifies as a mathematics-based, quantitative
7 course for students in accordance with subdivision (3) of
8 subsection (e) of this Section.

9 (g) This amendatory Act of 1983 does not apply to pupils
10 entering the 9th grade in 1983-1984 school year and prior
11 school years or to students with disabilities whose course of
12 study is determined by an individualized education program.

13 This amendatory Act of the 94th General Assembly does not
14 apply to pupils entering the 9th grade in the 2004-2005 school
15 year or a prior school year or to students with disabilities
16 whose course of study is determined by an individualized
17 education program.

18 (h) The provisions of this Section are subject to the
19 provisions of Section 27-22.05 of this Code and the
20 Postsecondary and Workforce Readiness Act.

21 (i) The State Board of Education may adopt rules to modify
22 the requirements of this Section for any students enrolled in
23 grades 9 through 12 if the Governor has declared a disaster due
24 to a public health emergency pursuant to Section 7 of the
25 Illinois Emergency Management Agency Act.

26 (Source: P.A. 101-464, eff. 1-1-20; 101-643, eff. 6-18-20;

1 102-366, eff. 8-13-21.)

2 (Text of Section from P.A. 102-551)

3 Sec. 27-22. Required high school courses.

4 (a) (Blank).

5 (b) (Blank).

6 (c) (Blank).

7 (d) (Blank).

8 (e) As a prerequisite to receiving a high school diploma,
9 each pupil entering the 9th grade must, in addition to other
10 course requirements, successfully complete all of the
11 following courses:

12 (1) Four years of language arts.

13 (2) Two years of writing intensive courses, one of
14 which must be English and the other of which may be English
15 or any other subject. When applicable, writing-intensive
16 courses may be counted towards the fulfillment of other
17 graduation requirements.

18 (3) Three years of mathematics, one of which must be
19 Algebra I, one of which must include geometry content, and
20 one of which may be an Advanced Placement computer science
21 course. A mathematics course that includes geometry
22 content may be offered as an integrated, applied,
23 interdisciplinary, or career and technical education
24 course that prepares a student for a career readiness
25 path. A one semester course on financial literacy may

1 count toward one semester of mathematics under this
2 subdivision (3), unless a pupil counts an Advanced
3 Placement computer science course toward the 3 years of
4 mathematics required under this subdivision (3).

5 (4) Two years of science.

6 (5) Two years of social studies, of which at least one
7 year must be history of the United States or a combination
8 of history of the United States and American government
9 and, beginning with pupils entering the 9th grade in the
10 2016-2017 school year and each school year thereafter, at
11 least one semester must be civics, which shall help young
12 people acquire and learn to use the skills, knowledge, and
13 attitudes that will prepare them to be competent and
14 responsible citizens throughout their lives. Civics course
15 content shall focus on government institutions, the
16 discussion of current and controversial issues, service
17 learning, and simulations of the democratic process.
18 School districts may utilize private funding available for
19 the purposes of offering civics education.

20 (6) One year chosen from (A) music, (B) art, (C)
21 foreign language, which shall be deemed to include
22 American Sign Language, (D) vocational education, or (E)
23 forensic speech (speech and debate). A forensic speech
24 course used to satisfy the course requirement under
25 subdivision (1) may not be used to satisfy the course
26 requirement under this subdivision (6).

1 (f) The State Board of Education shall develop and inform
2 school districts of standards for writing-intensive
3 coursework.

4 (f-5) If a school district offers an Advanced Placement
5 computer science course to high school students, then the
6 school board must designate that course as equivalent to a
7 high school mathematics course and must denote on the
8 student's transcript that the Advanced Placement computer
9 science course qualifies as a mathematics-based, quantitative
10 course for students in accordance with subdivision (3) of
11 subsection (e) of this Section.

12 (g) This amendatory Act of 1983 does not apply to pupils
13 entering the 9th grade in 1983-1984 school year and prior
14 school years or to students with disabilities whose course of
15 study is determined by an individualized education program.

16 This amendatory Act of the 94th General Assembly does not
17 apply to pupils entering the 9th grade in the 2004-2005 school
18 year or a prior school year or to students with disabilities
19 whose course of study is determined by an individualized
20 education program.

21 (h) The provisions of this Section are subject to the
22 provisions of Section 27-22.05 of this Code and the
23 Postsecondary and Workforce Readiness Act.

24 (i) The State Board of Education may adopt rules to modify
25 the requirements of this Section for any students enrolled in
26 grades 9 through 12 if the Governor has declared a disaster due

1 to a public health emergency pursuant to Section 7 of the
2 Illinois Emergency Management Agency Act.

3 (Source: P.A. 101-464, eff. 1-1-20; 101-643, eff. 6-18-20;
4 102-551, eff. 1-1-22.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law."