



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB3444

Introduced 2/22/2021, by Rep. Janet Yang Rohr

SYNOPSIS AS INTRODUCED:

30 ILCS 235/10 new

Amends the Public Funds Investment Act. Provides that on any investment of public funds by the State of Illinois, or by a State official on behalf of the State, that entitles the State to a shareholder voting interest in a corporation, the State, or a designated State official, shall issue votes in its capacity as a shareholder. Provides that any vote made by the State in its capacity as a shareholder shall be recorded and reported to the General Assembly, and made publicly available on the Internet website of the State Treasurer.

LRB102 04146 RJF 14163 b

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Public Funds Investment Act is amended by
5 adding Section 10 as follows:

6 (30 ILCS 235/10 new)

7 Sec. 10. State investment voting interest. On any
8 investment of public funds by the State of Illinois, or by a
9 State official on behalf of the State, that entitles the State
10 to a shareholder voting interest in a corporation, the State,
11 or a designated State official, shall issue a vote in its
12 capacity as a shareholder. Any vote made by the State in its
13 capacity as a shareholder under this Section shall be recorded
14 and reported to the General Assembly, and made publicly
15 available on the Internet website of the State Treasurer.