

HB3434



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB3434

Introduced 2/22/2021, by Rep. Michael Halpin

SYNOPSIS AS INTRODUCED:

40 ILCS 5/22B-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the Police Officers' Pension Investment Fund.

LRB102 12794 RPS 18134 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 22B-101 as follows:

6 (40 ILCS 5/22B-101)

7 Sec. 22B-101. Establishment. The ~~The~~ Police Officers'
8 Pension Investment Fund is created with authority to manage
9 the reserves, funds, assets, securities, properties, and
10 moneys of the police pension funds created pursuant to Article
11 3 of this Code, all as provided in this Article.

12 (Source: P.A. 101-610, eff. 1-1-20.)