



## 102ND GENERAL ASSEMBLY

### State of Illinois

2021 and 2022

HB3207

Introduced 2/19/2021, by Rep. Nicholas K. Smith

#### SYNOPSIS AS INTRODUCED:

110 ILCS 205/9.40 new

Amends the Board of Higher Education Act. Provides that, in order to prevent nonpublic, for-profit institutions of higher education from enrolling students in programs or degrees for careers in which a student's higher education loan debt will exceed the student's expected income, the Board shall adopt any rules that are necessary to prohibit nonpublic, for-profit institutions of higher education from continuing any program or degree if the estimated annual higher education loan repayment of a typical graduate from such a program or with such a degree exceeds 20% of the graduate's total annual income or 8% of the graduate's total monthly income.

LRB102 10467 CMG 15796 b

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Board of Higher Education Act is amended by  
5 adding Section 9.40 as follows:

6 (110 ILCS 205/9.40 new)

7 Sec. 9.40. Discontinuance of program at for-profit  
8 institution; student loan debt. In order to prevent nonpublic,  
9 for-profit institutions of higher education from enrolling  
10 students in programs or degrees for careers in which a  
11 student's higher education loan debt will exceed the student's  
12 expected income, the Board shall adopt any rules that are  
13 necessary to prohibit nonpublic, for-profit institutions of  
14 higher education from continuing any program or degree if the  
15 estimated annual higher education loan repayment of a typical  
16 graduate from such a program or with such a degree exceeds 20%  
17 of the graduate's total annual income or 8% of the graduate's  
18 total monthly income.