### **102ND GENERAL ASSEMBLY**

# State of Illinois

## 2021 and 2022

#### HB2587

Introduced 2/19/2021, by Rep. Stephanie A. Kifowit

## SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74.4-5.1 new

Amends the Tax Increment Allocation Redevelopment Act in the Illinois Municipal Code. Provides that any school district that is affected by the establishment of a tax increment financing district may file an objection with the State Board of Education, alleging: (i) that the redevelopment project area does not meet the criteria for designation; or (ii) that property tax revenue received by the school district after the establishment of the tax increment financing district is likely to be insufficient to allow the school district to meet its obligation to provide a high quality public education to students under Section 1 of Article X of the Illinois Constitution.

LRB102 13642 HLH 18992 b

FISCAL NOTE ACT MAY APPLY

A BILL FOR

1 AN ACT concerning local government.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by 5 adding Section 11-74.4-5.1 as follows:

6 (65 ILCS 5/11-74.4-5.1 new)

7 Sec. 11-74.4-5.1. School district objections. In addition to any other remedy provided by law, within 30 days after the 8 9 date of the public hearing under Section 11-74.4-5, any school district that is affected by the establishment of a tax 10 increment financing district under this Article may file an 11 objection with the State Board of Education, alleging: (i) 12 that the redevelopment project area does not meet the criteria 13 14 for designation under this Article; or (ii) that property tax revenue received by the school district after the 15 establishment of the tax increment financing district is 16 likely to be insufficient to allow the school district to meet 17 its obligation to provide a high quality public education to 18 students under Section 1 of Article X of the Illinois 19 Constitution. If the State Board of Education finds in favor 20 21 of the school district, then the establishment of the 22 redevelopment project area may not proceed. The decision of the State Board of Education under this Section shall be 23

1 considered a final decision for purposes of administrative
2 review under the Administrative Review Law.