

HB2371



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB2371

Introduced 2/17/2021, by Rep. Fred Crespo

SYNOPSIS AS INTRODUCED:

20 ILCS 2530/15

Amends the Taxation Disclosure Act. Provides that each retailer that is required to collect and remit the tax imposed under the Retailers' Occupation Tax Act shall, in addition to other information included on the customer's receipt, include itemized line items on the customer's receipt detailing the use and occupation taxes imposed by each unit of local government.

LRB102 14476 HLH 19829 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Taxation Disclosure Act is amended by
5 changing Section 15 as follows:

6 (20 ILCS 2530/15)

7 Sec. 15. Tax rate database.

8 (a) The Department shall make tax rate information
9 publicly available on its Internet website. The tax rate
10 information shall include rate information on income,
11 property, use and occupation, and excise taxes.

12 (b) Tax rate information for use and occupation taxes
13 administered by the Department shall include the tax rate
14 applicable in a municipality or the unincorporated area of a
15 county and list the individual rates that comprise the
16 aggregate rate in that municipality or in the unincorporated
17 area of that county. Each retailer that is required to collect
18 and remit the tax imposed under the Retailers' Occupation Tax
19 Act shall, in addition to other information included on the
20 customer's receipt, include itemized line items on the
21 customer's receipt detailing the use and occupation taxes
22 imposed by each unit of local government.

23 (c) Beginning with the 2008 levy year, and for every

1 subsequent levy year, tax rate information for property taxes
2 shall include the name of each taxing district, a list of all
3 funds for which taxes were extended and the corresponding tax
4 rate for each fund, and the district's total tax rate. The
5 Department may also include such other property tax
6 information that it determines is necessary to achieve the
7 purpose set forth in Section 5 of this Act. This information
8 shall be made available in a viewable and downloadable format
9 on the effective date of this Act and shall be updated on
10 January 1 of each subsequent year with the most recent tax rate
11 information available.

12 (d) Tax rate information for income taxes shall include
13 the individual income tax rate as well as the corporate income
14 tax rate. This information shall be made available in a
15 viewable and downloadable format on the effective date of this
16 Act and shall be updated on January 1 of each subsequent year
17 with the most recent tax rate information available.

18 (e) Tax rate information for excise taxes shall include
19 the statewide rates as well as local rates for taxes
20 administered by the Department. This information shall be made
21 available in a viewable and downloadable format on the
22 effective date of this Act and shall be updated on January 1
23 and July 1 of each subsequent year with the most recent tax
24 rate information available.

25 (Source: P.A. 97-353, eff. 1-1-12.)