

# HB1260



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1260

Introduced 2/17/2021, by Rep. Emanuel Chris Welch

### SYNOPSIS AS INTRODUCED:

30 ILCS 237/5

Amends the Accountability for the Investment of Public Funds Act.  
Makes a technical change in a Section concerning definitions.

LRB102 03275 RJF 13288 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Accountability for the Investment of Public  
5 Funds Act is amended by changing Section 5 as follows:

6 (30 ILCS 237/5)

7 Sec. 5. Definitions. As used in this Act:

8 "Public funds" means current operating funds, special  
9 funds, interest and ~~and~~ sinking funds, and funds of any kind or  
10 character belonging to or in the custody of any State agency.

11 "State agency" means those entities included in the  
12 definition of "State agencies" in the Illinois State Auditing  
13 Act.

14 (Source: P.A. 93-499, eff. 1-1-04.)