

# HB1237



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1237

Introduced 2/17/2021, by Rep. Emanuel Chris Welch

### SYNOPSIS AS INTRODUCED:

30 ILCS 105/5

from Ch. 127, par. 141

Amends the State Finance Act. Makes a technical change in a Section concerning special funds.

LRB102 03252 RJF 13265 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing  
5 Section 5 as follows:

6 (30 ILCS 105/5) (from Ch. 127, par. 141)

7 Sec. 5. Special funds.

8 (a) There are special funds in the ~~the~~ State Treasury  
9 designated as specified in the Sections which succeed this  
10 Section 5 and precede Section 6.

11 (b) Except as provided in the Illinois Motor Vehicle Theft  
12 Prevention and Insurance Verification Act, when any special  
13 fund in the State Treasury is discontinued by an Act of the  
14 General Assembly, any balance remaining therein on the  
15 effective date of such Act shall be transferred to the General  
16 Revenue Fund, or to such other fund as such Act shall provide.  
17 Warrants outstanding against such discontinued fund at the  
18 time of the transfer of any such balance therein shall be paid  
19 out of the fund to which the transfer was made.

20 (c) When any special fund in the State Treasury has been  
21 inactive for 18 months or longer, the fund is automatically  
22 terminated by operation of law and the balance remaining in  
23 such fund shall be transferred by the Comptroller to the

1 General Revenue Fund. When a special fund has been terminated  
2 by operation of law as provided in this Section, the General  
3 Assembly shall repeal or amend all Sections of the statutes  
4 creating or otherwise referring to that fund.

5 The Comptroller shall be allowed the discretion to  
6 maintain or dissolve any federal trust fund which has been  
7 inactive for 18 months or longer.

8 (d) (Blank).

9 (e) (Blank).

10 (Source: P.A. 100-373, eff. 1-1-18.)