



Sen. Jason A. Barickman

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10100SB3150sam002

LRB101 16074 LNS 71043 a

1 AMENDMENT TO SENATE BILL 3150

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3150 by replacing  
3 line 24 on page 2 through line 12 on page 3 with the following:

4 "Residential real estate" means real property improved  
5 with not less than one nor more than 4 residential dwelling  
6 units; a residential condominium unit, including but not  
7 limited to the common elements allocated to the exclusive use  
8 thereof that form an integral part of the condominium unit and  
9 any parking unit or units specified by the declaration to be  
10 allocated to a specific residential condominium unit; or a  
11 single tract of agriculture real estate consisting of 40 acres  
12 or less which is improved with a single family residence. If a  
13 declaration of condominium ownership provides for individually  
14 owned and transferable parking units, "residential real  
15 estate" does not include the parking unit of a specific  
16 residential condominium unit unless the parking unit is  
17 included in the legal description of the property being

1 transferred by a transfer on death instrument."; and

2 on page 3, by replacing lines 17 through 23 with the following:

3 "(755 ILCS 27/10)

4 Sec. 10. Applicability. This Act applies ~~to~~ only to the  
5 following:

6 (1) A ~~a~~ transfer of residential real estate ~~as defined~~  
7 ~~in this Act~~ by means of a transfer on death instrument made  
8 before, on, or after January 1, 2012 ~~the effective date of~~  
9 ~~this Act~~, by an owner dying on or after January 1, 2012 ~~the~~  
10 ~~effective date of this Act.~~

11 (2) A transfer of real property by means of a transfer  
12 on death instrument made before, on, or after the effective  
13 date of this amendatory Act of the 101st General Assembly  
14 by an owner dying on or after the effective date of this  
15 amendatory Act of the 101st General Assembly.

16 (Source: P.A. 97-555, eff. 1-1-12.)".