



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB2319

Introduced 1/8/2020, by Sen. Jason Plummer

SYNOPSIS AS INTRODUCED:

5 ILCS 430/5-70 new

Amends the State Officials and Employees Ethics Act. Provides that no member of the General Assembly or immediate family member of the member shall, during that member's term of office, hold any ownership interest in any privately held cannabis enterprise or business, or any interest in a publicly traded cannabis company, other than a passive interest in such company. Provides that no employee of the General Assembly or of a member shall, during his or her employment, hold any ownership interest in any privately held cannabis enterprise or business, or any interest in a publicly traded cannabis company, other than a passive interest in such company. Provides that any member or immediate family member of the member holding an ownership interest in any cannabis enterprise or business as of the effective date of this amendatory Act shall divest himself or herself of that interest. Provides that any employee of the General Assembly or of a member holding an ownership interest in any cannabis enterprise or business as of the effective date of this amendatory Act shall divest himself or herself of that interest. Provides that no member or immediate family member of the member shall, during that member's term of office, receive any form of compensation for services rendered to or employment with any cannabis enterprise or business. Provides that no employee of the General Assembly or of a member shall, during his or her employment, receive any form of compensation for services rendered to or employment with any cannabis enterprise or business. Defines "immediate family member".

LRB101 15461 RJF 64799 b

1 AN ACT concerning government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Officials and Employees Ethics Act is
5 amended by adding Section 5-70 as follows:

6 (5 ILCS 430/5-70 new)

7 Sec. 5-70. Prohibition on cannabis enterprise ownership.

8 (a) No member or immediate family member of the member
9 shall, during that member's term of office, hold any ownership
10 interest in any privately held cannabis enterprise or business,
11 or any interest in a publicly traded cannabis company, other
12 than a passive interest in such company. No employee of the
13 General Assembly or of a member shall, during his or her
14 employment, hold any ownership interest in any privately held
15 cannabis enterprise or business, or any interest in a publicly
16 traded cannabis company, other than a passive interest in such
17 company.

18 (b) Any member or immediate family member of the member
19 holding an ownership interest as prohibited under subsection
20 (a) as of the effective date of this amendatory Act of the
21 101st General Assembly shall divest himself or herself of that
22 interest within 30 days after the effective date of this
23 amendatory Act of the 101st General Assembly. Any employee of

1 the General Assembly or of a member holding an ownership
2 interest as prohibited under subsection (a) as of the effective
3 date of this amendatory Act of the 101st General Assembly shall
4 divest himself or herself of that interest within 30 days after
5 the effective date of this amendatory Act of the 101st General
6 Assembly.

7 (c) No member or immediate family member of the member
8 shall, during that member's term of office, receive any form of
9 compensation for services rendered to or employment with any
10 cannabis enterprise or business. No employee of the General
11 Assembly or of a member shall, during his or her employment,
12 receive any form of compensation for services rendered to or
13 employment with any cannabis enterprise or business.

14 (d) For the purposes of this Section only, "immediate
15 family member" means anyone living with a member, or a spouse,
16 child, sibling, or parent of a member, regardless of whether
17 that person lives with the member.