

Rep. Gregory Harris

12

Filed: 5/20/2020

10100SB2099ham001

LRB101 10599 JWD 72270 a

```
1
                       AMENDMENT TO SENATE BILL 2099
          AMENDMENT NO. . Amend Senate Bill 2099 by replacing
2
 3
      everything after the enacting clause with the following:
          "Section 5. The Property Tax Code is amended by changing
 4
      Section 1-55 as follows:
 5
 6
          (35 ILCS 200/1-55)
 7
          Sec. 1-55. 33 1/3%. One-third of the the fair cash value of
      property, as determined by the Department's sales ratio studies
8
      for the 3 most recent years preceding the assessment year,
 9
10
      adjusted to take into account any changes in assessment levels
11
      implemented since the data for the studies were collected.
```

(Source: P.A. 86-1481; 87-877; 88-455.)".