



Rep. Emanuel Chris Welch

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LRB101 08681 AMC 72387 a

1 AMENDMENT TO SENATE BILL 1937

2 AMENDMENT NO. _____. Amend Senate Bill 1937, AS AMENDED,
3 by replacing everything after the enacting clause with the
4 following:

5 "Section 5. The School Code is amended by changing Section
6 19-1 as follows:

7 (105 ILCS 5/19-1)

8 Sec. 19-1. Debt limitations of school districts.

9 (a) School districts shall not be subject to the provisions
10 limiting their indebtedness prescribed in the Local Government
11 Debt Limitation Act.

12 No school districts maintaining grades K through 8 or 9
13 through 12 shall become indebted in any manner or for any
14 purpose to an amount, including existing indebtedness, in the
15 aggregate exceeding 6.9% on the value of the taxable property
16 therein to be ascertained by the last assessment for State and

1 county taxes or, until January 1, 1983, if greater, the sum
2 that is produced by multiplying the school district's 1978
3 equalized assessed valuation by the debt limitation percentage
4 in effect on January 1, 1979, previous to the incurring of such
5 indebtedness.

6 No school districts maintaining grades K through 12 shall
7 become indebted in any manner or for any purpose to an amount,
8 including existing indebtedness, in the aggregate exceeding
9 13.8% on the value of the taxable property therein to be
10 ascertained by the last assessment for State and county taxes
11 or, until January 1, 1983, if greater, the sum that is produced
12 by multiplying the school district's 1978 equalized assessed
13 valuation by the debt limitation percentage in effect on
14 January 1, 1979, previous to the incurring of such
15 indebtedness.

16 No partial elementary unit district, as defined in Article
17 11E of this Code, shall become indebted in any manner or for
18 any purpose in an amount, including existing indebtedness, in
19 the aggregate exceeding 6.9% of the value of the taxable
20 property of the entire district, to be ascertained by the last
21 assessment for State and county taxes, plus an amount,
22 including existing indebtedness, in the aggregate exceeding
23 6.9% of the value of the taxable property of that portion of
24 the district included in the elementary and high school
25 classification, to be ascertained by the last assessment for
26 State and county taxes. Moreover, no partial elementary unit

1 district, as defined in Article 11E of this Code, shall become
2 indebted on account of bonds issued by the district for high
3 school purposes in the aggregate exceeding 6.9% of the value of
4 the taxable property of the entire district, to be ascertained
5 by the last assessment for State and county taxes, nor shall
6 the district become indebted on account of bonds issued by the
7 district for elementary purposes in the aggregate exceeding
8 6.9% of the value of the taxable property for that portion of
9 the district included in the elementary and high school
10 classification, to be ascertained by the last assessment for
11 State and county taxes.

12 Notwithstanding the provisions of any other law to the
13 contrary, in any case in which the voters of a school district
14 have approved a proposition for the issuance of bonds of such
15 school district at an election held prior to January 1, 1979,
16 and all of the bonds approved at such election have not been
17 issued, the debt limitation applicable to such school district
18 during the calendar year 1979 shall be computed by multiplying
19 the value of taxable property therein, including personal
20 property, as ascertained by the last assessment for State and
21 county taxes, previous to the incurring of such indebtedness,
22 by the percentage limitation applicable to such school district
23 under the provisions of this subsection (a).

24 (a-5) After January 1, 2018, no school district may issue
25 bonds under Sections 19-2 through 19-7 of this Code and rely on
26 an exception to the debt limitations in this Section unless it

1 has complied with the requirements of Section 21 of the Bond
2 Issue Notification Act and the bonds have been approved by
3 referendum.

4 (b) Notwithstanding the debt limitation prescribed in
5 subsection (a) of this Section, additional indebtedness may be
6 incurred in an amount not to exceed the estimated cost of
7 acquiring or improving school sites or constructing and
8 equipping additional building facilities under the following
9 conditions:

10 (1) Whenever the enrollment of students for the next
11 school year is estimated by the board of education to
12 increase over the actual present enrollment by not less
13 than 35% or by not less than 200 students or the actual
14 present enrollment of students has increased over the
15 previous school year by not less than 35% or by not less
16 than 200 students and the board of education determines
17 that additional school sites or building facilities are
18 required as a result of such increase in enrollment; and

19 (2) When the Regional Superintendent of Schools having
20 jurisdiction over the school district and the State
21 Superintendent of Education concur in such enrollment
22 projection or increase and approve the need for such
23 additional school sites or building facilities and the
24 estimated cost thereof; and

25 (3) When the voters in the school district approve a
26 proposition for the issuance of bonds for the purpose of

1 acquiring or improving such needed school sites or
2 constructing and equipping such needed additional building
3 facilities at an election called and held for that purpose.
4 Notice of such an election shall state that the amount of
5 indebtedness proposed to be incurred would exceed the debt
6 limitation otherwise applicable to the school district.
7 The ballot for such proposition shall state what percentage
8 of the equalized assessed valuation will be outstanding in
9 bonds if the proposed issuance of bonds is approved by the
10 voters; or

11 (4) Notwithstanding the provisions of paragraphs (1)
12 through (3) of this subsection (b), if the school board
13 determines that additional facilities are needed to
14 provide a quality educational program and not less than 2/3
15 of those voting in an election called by the school board
16 on the question approve the issuance of bonds for the
17 construction of such facilities, the school district may
18 issue bonds for this purpose; or

19 (5) Notwithstanding the provisions of paragraphs (1)
20 through (3) of this subsection (b), if (i) the school
21 district has previously availed itself of the provisions of
22 paragraph (4) of this subsection (b) to enable it to issue
23 bonds, (ii) the voters of the school district have not
24 defeated a proposition for the issuance of bonds since the
25 referendum described in paragraph (4) of this subsection
26 (b) was held, (iii) the school board determines that

1 additional facilities are needed to provide a quality
2 educational program, and (iv) a majority of those voting in
3 an election called by the school board on the question
4 approve the issuance of bonds for the construction of such
5 facilities, the school district may issue bonds for this
6 purpose.

7 In no event shall the indebtedness incurred pursuant to
8 this subsection (b) and the existing indebtedness of the school
9 district exceed 15% of the value of the taxable property
10 therein to be ascertained by the last assessment for State and
11 county taxes, previous to the incurring of such indebtedness
12 or, until January 1, 1983, if greater, the sum that is produced
13 by multiplying the school district's 1978 equalized assessed
14 valuation by the debt limitation percentage in effect on
15 January 1, 1979.

16 The indebtedness provided for by this subsection (b) shall
17 be in addition to and in excess of any other debt limitation.

18 (c) Notwithstanding the debt limitation prescribed in
19 subsection (a) of this Section, in any case in which a public
20 question for the issuance of bonds of a proposed school
21 district maintaining grades kindergarten through 12 received
22 at least 60% of the valid ballots cast on the question at an
23 election held on or prior to November 8, 1994, and in which the
24 bonds approved at such election have not been issued, the
25 school district pursuant to the requirements of Section 11A-10
26 (now repealed) may issue the total amount of bonds approved at

1 such election for the purpose stated in the question.

2 (d) Notwithstanding the debt limitation prescribed in
3 subsection (a) of this Section, a school district that meets
4 all the criteria set forth in paragraphs (1) and (2) of this
5 subsection (d) may incur an additional indebtedness in an
6 amount not to exceed \$4,500,000, even though the amount of the
7 additional indebtedness authorized by this subsection (d),
8 when incurred and added to the aggregate amount of indebtedness
9 of the district existing immediately prior to the district
10 incurring the additional indebtedness authorized by this
11 subsection (d), causes the aggregate indebtedness of the
12 district to exceed the debt limitation otherwise applicable to
13 that district under subsection (a):

14 (1) The additional indebtedness authorized by this
15 subsection (d) is incurred by the school district through
16 the issuance of bonds under and in accordance with Section
17 17-2.11a for the purpose of replacing a school building
18 which, because of mine subsidence damage, has been closed
19 as provided in paragraph (2) of this subsection (d) or
20 through the issuance of bonds under and in accordance with
21 Section 19-3 for the purpose of increasing the size of, or
22 providing for additional functions in, such replacement
23 school buildings, or both such purposes.

24 (2) The bonds issued by the school district as provided
25 in paragraph (1) above are issued for the purposes of
26 construction by the school district of a new school

1 building pursuant to Section 17-2.11, to replace an
2 existing school building that, because of mine subsidence
3 damage, is closed as of the end of the 1992-93 school year
4 pursuant to action of the regional superintendent of
5 schools of the educational service region in which the
6 district is located under Section 3-14.22 or are issued for
7 the purpose of increasing the size of, or providing for
8 additional functions in, the new school building being
9 constructed to replace a school building closed as the
10 result of mine subsidence damage, or both such purposes.

11 (e) (Blank).

12 (f) Notwithstanding the provisions of subsection (a) of
13 this Section or of any other law, bonds in not to exceed the
14 aggregate amount of \$5,500,000 and issued by a school district
15 meeting the following criteria shall not be considered
16 indebtedness for purposes of any statutory limitation and may
17 be issued in an amount or amounts, including existing
18 indebtedness, in excess of any heretofore or hereafter imposed
19 statutory limitation as to indebtedness:

20 (1) At the time of the sale of such bonds, the board of
21 education of the district shall have determined by
22 resolution that the enrollment of students in the district
23 is projected to increase by not less than 7% during each of
24 the next succeeding 2 school years.

25 (2) The board of education shall also determine by
26 resolution that the improvements to be financed with the

1 proceeds of the bonds are needed because of the projected
2 enrollment increases.

3 (3) The board of education shall also determine by
4 resolution that the projected increases in enrollment are
5 the result of improvements made or expected to be made to
6 passenger rail facilities located in the school district.

7 Notwithstanding the provisions of subsection (a) of this
8 Section or of any other law, a school district that has availed
9 itself of the provisions of this subsection (f) prior to July
10 22, 2004 (the effective date of Public Act 93-799) may also
11 issue bonds approved by referendum up to an amount, including
12 existing indebtedness, not exceeding 25% of the equalized
13 assessed value of the taxable property in the district if all
14 of the conditions set forth in items (1), (2), and (3) of this
15 subsection (f) are met.

16 (g) Notwithstanding the provisions of subsection (a) of
17 this Section or any other law, bonds in not to exceed an
18 aggregate amount of 25% of the equalized assessed value of the
19 taxable property of a school district and issued by a school
20 district meeting the criteria in paragraphs (i) through (iv) of
21 this subsection shall not be considered indebtedness for
22 purposes of any statutory limitation and may be issued pursuant
23 to resolution of the school board in an amount or amounts,
24 including existing indebtedness, in excess of any statutory
25 limitation of indebtedness heretofore or hereafter imposed:

26 (i) The bonds are issued for the purpose of

1 constructing a new high school building to replace two
2 adjacent existing buildings which together house a single
3 high school, each of which is more than 65 years old, and
4 which together are located on more than 10 acres and less
5 than 11 acres of property.

6 (ii) At the time the resolution authorizing the
7 issuance of the bonds is adopted, the cost of constructing
8 a new school building to replace the existing school
9 building is less than 60% of the cost of repairing the
10 existing school building.

11 (iii) The sale of the bonds occurs before July 1, 1997.

12 (iv) The school district issuing the bonds is a unit
13 school district located in a county of less than 70,000 and
14 more than 50,000 inhabitants, which has an average daily
15 attendance of less than 1,500 and an equalized assessed
16 valuation of less than \$29,000,000.

17 (h) Notwithstanding any other provisions of this Section or
18 the provisions of any other law, until January 1, 1998, a
19 community unit school district maintaining grades K through 12
20 may issue bonds up to an amount, including existing
21 indebtedness, not exceeding 27.6% of the equalized assessed
22 value of the taxable property in the district, if all of the
23 following conditions are met:

24 (i) The school district has an equalized assessed
25 valuation for calendar year 1995 of less than \$24,000,000;

26 (ii) The bonds are issued for the capital improvement,

1 renovation, rehabilitation, or replacement of existing
2 school buildings of the district, all of which buildings
3 were originally constructed not less than 40 years ago;

4 (iii) The voters of the district approve a proposition
5 for the issuance of the bonds at a referendum held after
6 March 19, 1996; and

7 (iv) The bonds are issued pursuant to Sections 19-2
8 through 19-7 of this Code.

9 (i) Notwithstanding any other provisions of this Section or
10 the provisions of any other law, until January 1, 1998, a
11 community unit school district maintaining grades K through 12
12 may issue bonds up to an amount, including existing
13 indebtedness, not exceeding 27% of the equalized assessed value
14 of the taxable property in the district, if all of the
15 following conditions are met:

16 (i) The school district has an equalized assessed
17 valuation for calendar year 1995 of less than \$44,600,000;

18 (ii) The bonds are issued for the capital improvement,
19 renovation, rehabilitation, or replacement of existing
20 school buildings of the district, all of which existing
21 buildings were originally constructed not less than 80
22 years ago;

23 (iii) The voters of the district approve a proposition
24 for the issuance of the bonds at a referendum held after
25 December 31, 1996; and

26 (iv) The bonds are issued pursuant to Sections 19-2

1 through 19-7 of this Code.

2 (j) Notwithstanding any other provisions of this Section or
3 the provisions of any other law, until January 1, 1999, a
4 community unit school district maintaining grades K through 12
5 may issue bonds up to an amount, including existing
6 indebtedness, not exceeding 27% of the equalized assessed value
7 of the taxable property in the district if all of the following
8 conditions are met:

9 (i) The school district has an equalized assessed
10 valuation for calendar year 1995 of less than \$140,000,000
11 and a best 3 months average daily attendance for the
12 1995-96 school year of at least 2,800;

13 (ii) The bonds are issued to purchase a site and build
14 and equip a new high school, and the school district's
15 existing high school was originally constructed not less
16 than 35 years prior to the sale of the bonds;

17 (iii) At the time of the sale of the bonds, the board
18 of education determines by resolution that a new high
19 school is needed because of projected enrollment
20 increases;

21 (iv) At least 60% of those voting in an election held
22 after December 31, 1996 approve a proposition for the
23 issuance of the bonds; and

24 (v) The bonds are issued pursuant to Sections 19-2
25 through 19-7 of this Code.

26 (k) Notwithstanding the debt limitation prescribed in

1 subsection (a) of this Section, a school district that meets
2 all the criteria set forth in paragraphs (1) through (4) of
3 this subsection (k) may issue bonds to incur an additional
4 indebtedness in an amount not to exceed \$4,000,000 even though
5 the amount of the additional indebtedness authorized by this
6 subsection (k), when incurred and added to the aggregate amount
7 of indebtedness of the school district existing immediately
8 prior to the school district incurring such additional
9 indebtedness, causes the aggregate indebtedness of the school
10 district to exceed or increases the amount by which the
11 aggregate indebtedness of the district already exceeds the debt
12 limitation otherwise applicable to that school district under
13 subsection (a):

14 (1) the school district is located in 2 counties, and a
15 referendum to authorize the additional indebtedness was
16 approved by a majority of the voters of the school district
17 voting on the proposition to authorize that indebtedness;

18 (2) the additional indebtedness is for the purpose of
19 financing a multi-purpose room addition to the existing
20 high school;

21 (3) the additional indebtedness, together with the
22 existing indebtedness of the school district, shall not
23 exceed 17.4% of the value of the taxable property in the
24 school district, to be ascertained by the last assessment
25 for State and county taxes; and

26 (4) the bonds evidencing the additional indebtedness

1 are issued, if at all, within 120 days of August 14, 1998
2 (the effective date of Public Act 90-757).

3 (l) Notwithstanding any other provisions of this Section or
4 the provisions of any other law, until January 1, 2000, a
5 school district maintaining grades kindergarten through 8 may
6 issue bonds up to an amount, including existing indebtedness,
7 not exceeding 15% of the equalized assessed value of the
8 taxable property in the district if all of the following
9 conditions are met:

10 (i) the district has an equalized assessed valuation
11 for calendar year 1996 of less than \$10,000,000;

12 (ii) the bonds are issued for capital improvement,
13 renovation, rehabilitation, or replacement of one or more
14 school buildings of the district, which buildings were
15 originally constructed not less than 70 years ago;

16 (iii) the voters of the district approve a proposition
17 for the issuance of the bonds at a referendum held on or
18 after March 17, 1998; and

19 (iv) the bonds are issued pursuant to Sections 19-2
20 through 19-7 of this Code.

21 (m) Notwithstanding any other provisions of this Section or
22 the provisions of any other law, until January 1, 1999, an
23 elementary school district maintaining grades K through 8 may
24 issue bonds up to an amount, excluding existing indebtedness,
25 not exceeding 18% of the equalized assessed value of the
26 taxable property in the district, if all of the following

1 conditions are met:

2 (i) The school district has an equalized assessed
3 valuation for calendar year 1995 or less than \$7,700,000;

4 (ii) The school district operates 2 elementary
5 attendance centers that until 1976 were operated as the
6 attendance centers of 2 separate and distinct school
7 districts;

8 (iii) The bonds are issued for the construction of a
9 new elementary school building to replace an existing
10 multi-level elementary school building of the school
11 district that is not accessible at all levels and parts of
12 which were constructed more than 75 years ago;

13 (iv) The voters of the school district approve a
14 proposition for the issuance of the bonds at a referendum
15 held after July 1, 1998; and

16 (v) The bonds are issued pursuant to Sections 19-2
17 through 19-7 of this Code.

18 (n) Notwithstanding the debt limitation prescribed in
19 subsection (a) of this Section or any other provisions of this
20 Section or of any other law, a school district that meets all
21 of the criteria set forth in paragraphs (i) through (vi) of
22 this subsection (n) may incur additional indebtedness by the
23 issuance of bonds in an amount not exceeding the amount
24 certified by the Capital Development Board to the school
25 district as provided in paragraph (iii) of this subsection (n),
26 even though the amount of the additional indebtedness so

1 authorized, when incurred and added to the aggregate amount of
2 indebtedness of the district existing immediately prior to the
3 district incurring the additional indebtedness authorized by
4 this subsection (n), causes the aggregate indebtedness of the
5 district to exceed the debt limitation otherwise applicable by
6 law to that district:

7 (i) The school district applies to the State Board of
8 Education for a school construction project grant and
9 submits a district facilities plan in support of its
10 application pursuant to Section 5-20 of the School
11 Construction Law.

12 (ii) The school district's application and facilities
13 plan are approved by, and the district receives a grant
14 entitlement for a school construction project issued by,
15 the State Board of Education under the School Construction
16 Law.

17 (iii) The school district has exhausted its bonding
18 capacity or the unused bonding capacity of the district is
19 less than the amount certified by the Capital Development
20 Board to the district under Section 5-15 of the School
21 Construction Law as the dollar amount of the school
22 construction project's cost that the district will be
23 required to finance with non-grant funds in order to
24 receive a school construction project grant under the
25 School Construction Law.

26 (iv) The bonds are issued for a "school construction

1 project", as that term is defined in Section 5-5 of the
2 School Construction Law, in an amount that does not exceed
3 the dollar amount certified, as provided in paragraph (iii)
4 of this subsection (n), by the Capital Development Board to
5 the school district under Section 5-15 of the School
6 Construction Law.

7 (v) The voters of the district approve a proposition
8 for the issuance of the bonds at a referendum held after
9 the criteria specified in paragraphs (i) and (iii) of this
10 subsection (n) are met.

11 (vi) The bonds are issued pursuant to Sections 19-2
12 through 19-7 of the School Code.

13 (o) Notwithstanding any other provisions of this Section or
14 the provisions of any other law, until November 1, 2007, a
15 community unit school district maintaining grades K through 12
16 may issue bonds up to an amount, including existing
17 indebtedness, not exceeding 20% of the equalized assessed value
18 of the taxable property in the district if all of the following
19 conditions are met:

20 (i) the school district has an equalized assessed
21 valuation for calendar year 2001 of at least \$737,000,000
22 and an enrollment for the 2002-2003 school year of at least
23 8,500;

24 (ii) the bonds are issued to purchase school sites,
25 build and equip a new high school, build and equip a new
26 junior high school, build and equip 5 new elementary

1 schools, and make technology and other improvements and
2 additions to existing schools;

3 (iii) at the time of the sale of the bonds, the board
4 of education determines by resolution that the sites and
5 new or improved facilities are needed because of projected
6 enrollment increases;

7 (iv) at least 57% of those voting in a general election
8 held prior to January 1, 2003 approved a proposition for
9 the issuance of the bonds; and

10 (v) the bonds are issued pursuant to Sections 19-2
11 through 19-7 of this Code.

12 (p) Notwithstanding any other provisions of this Section or
13 the provisions of any other law, a community unit school
14 district maintaining grades K through 12 may issue bonds up to
15 an amount, including indebtedness, not exceeding 27% of the
16 equalized assessed value of the taxable property in the
17 district if all of the following conditions are met:

18 (i) The school district has an equalized assessed
19 valuation for calendar year 2001 of at least \$295,741,187
20 and a best 3 months' average daily attendance for the
21 2002-2003 school year of at least 2,394.

22 (ii) The bonds are issued to build and equip 3
23 elementary school buildings; build and equip one middle
24 school building; and alter, repair, improve, and equip all
25 existing school buildings in the district.

26 (iii) At the time of the sale of the bonds, the board

1 of education determines by resolution that the project is
2 needed because of expanding growth in the school district
3 and a projected enrollment increase.

4 (iv) The bonds are issued pursuant to Sections 19-2
5 through 19-7 of this Code.

6 (p-5) Notwithstanding any other provisions of this Section
7 or the provisions of any other law, bonds issued by a community
8 unit school district maintaining grades K through 12 shall not
9 be considered indebtedness for purposes of any statutory
10 limitation and may be issued in an amount or amounts, including
11 existing indebtedness, in excess of any heretofore or hereafter
12 imposed statutory limitation as to indebtedness, if all of the
13 following conditions are met:

14 (i) For each of the 4 most recent years, residential
15 property comprises more than 80% of the equalized assessed
16 valuation of the district.

17 (ii) At least 2 school buildings that were constructed
18 40 or more years prior to the issuance of the bonds will be
19 demolished and will be replaced by new buildings or
20 additions to one or more existing buildings.

21 (iii) Voters of the district approve a proposition for
22 the issuance of the bonds at a regularly scheduled
23 election.

24 (iv) At the time of the sale of the bonds, the school
25 board determines by resolution that the new buildings or
26 building additions are needed because of an increase in

1 enrollment projected by the school board.

2 (v) The principal amount of the bonds, including
3 existing indebtedness, does not exceed 25% of the equalized
4 assessed value of the taxable property in the district.

5 (vi) The bonds are issued prior to January 1, 2007,
6 pursuant to Sections 19-2 through 19-7 of this Code.

7 (p-10) Notwithstanding any other provisions of this
8 Section or the provisions of any other law, bonds issued by a
9 community consolidated school district maintaining grades K
10 through 8 shall not be considered indebtedness for purposes of
11 any statutory limitation and may be issued in an amount or
12 amounts, including existing indebtedness, in excess of any
13 heretofore or hereafter imposed statutory limitation as to
14 indebtedness, if all of the following conditions are met:

15 (i) For each of the 4 most recent years, residential
16 and farm property comprises more than 80% of the equalized
17 assessed valuation of the district.

18 (ii) The bond proceeds are to be used to acquire and
19 improve school sites and build and equip a school building.

20 (iii) Voters of the district approve a proposition for
21 the issuance of the bonds at a regularly scheduled
22 election.

23 (iv) At the time of the sale of the bonds, the school
24 board determines by resolution that the school sites and
25 building additions are needed because of an increase in
26 enrollment projected by the school board.

1 (v) The principal amount of the bonds, including
2 existing indebtedness, does not exceed 20% of the equalized
3 assessed value of the taxable property in the district.

4 (vi) The bonds are issued prior to January 1, 2007,
5 pursuant to Sections 19-2 through 19-7 of this Code.

6 (p-15) In addition to all other authority to issue bonds,
7 the Oswego Community Unit School District Number 308 may issue
8 bonds with an aggregate principal amount not to exceed
9 \$450,000,000, but only if all of the following conditions are
10 met:

11 (i) The voters of the district have approved a
12 proposition for the bond issue at the general election held
13 on November 7, 2006.

14 (ii) At the time of the sale of the bonds, the school
15 board determines, by resolution, that: (A) the building and
16 equipping of the new high school building, new junior high
17 school buildings, new elementary school buildings, early
18 childhood building, maintenance building, transportation
19 facility, and additions to existing school buildings, the
20 altering, repairing, equipping, and provision of
21 technology improvements to existing school buildings, and
22 the acquisition and improvement of school sites, as the
23 case may be, are required as a result of a projected
24 increase in the enrollment of students in the district; and
25 (B) the sale of bonds for these purposes is authorized by
26 legislation that exempts the debt incurred on the bonds

1 from the district's statutory debt limitation.

2 (iii) The bonds are issued, in one or more bond issues,
3 on or before November 7, 2011, but the aggregate principal
4 amount issued in all such bond issues combined must not
5 exceed \$450,000,000.

6 (iv) The bonds are issued in accordance with this
7 Article 19.

8 (v) The proceeds of the bonds are used only to
9 accomplish those projects approved by the voters at the
10 general election held on November 7, 2006.

11 The debt incurred on any bonds issued under this subsection
12 (p-15) shall not be considered indebtedness for purposes of any
13 statutory debt limitation.

14 (p-20) In addition to all other authority to issue bonds,
15 the Lincoln-Way Community High School District Number 210 may
16 issue bonds with an aggregate principal amount not to exceed
17 \$225,000,000, but only if all of the following conditions are
18 met:

19 (i) The voters of the district have approved a
20 proposition for the bond issue at the general primary
21 election held on March 21, 2006.

22 (ii) At the time of the sale of the bonds, the school
23 board determines, by resolution, that: (A) the building and
24 equipping of the new high school buildings, the altering,
25 repairing, and equipping of existing school buildings, and
26 the improvement of school sites, as the case may be, are

1 required as a result of a projected increase in the
2 enrollment of students in the district; and (B) the sale of
3 bonds for these purposes is authorized by legislation that
4 exempts the debt incurred on the bonds from the district's
5 statutory debt limitation.

6 (iii) The bonds are issued, in one or more bond issues,
7 on or before March 21, 2011, but the aggregate principal
8 amount issued in all such bond issues combined must not
9 exceed \$225,000,000.

10 (iv) The bonds are issued in accordance with this
11 Article 19.

12 (v) The proceeds of the bonds are used only to
13 accomplish those projects approved by the voters at the
14 primary election held on March 21, 2006.

15 The debt incurred on any bonds issued under this subsection
16 (p-20) shall not be considered indebtedness for purposes of any
17 statutory debt limitation.

18 (p-25) In addition to all other authority to issue bonds,
19 Rochester Community Unit School District 3A may issue bonds
20 with an aggregate principal amount not to exceed \$18,500,000,
21 but only if all of the following conditions are met:

22 (i) The voters of the district approve a proposition
23 for the bond issuance at the general primary election held
24 in 2008.

25 (ii) At the time of the sale of the bonds, the school
26 board determines, by resolution, that: (A) the building and

1 equipping of a new high school building; the addition of
2 classrooms and support facilities at the high school,
3 middle school, and elementary school; the altering,
4 repairing, and equipping of existing school buildings; and
5 the improvement of school sites, as the case may be, are
6 required as a result of a projected increase in the
7 enrollment of students in the district; and (B) the sale of
8 bonds for these purposes is authorized by a law that
9 exempts the debt incurred on the bonds from the district's
10 statutory debt limitation.

11 (iii) The bonds are issued, in one or more bond issues,
12 on or before December 31, 2012, but the aggregate principal
13 amount issued in all such bond issues combined must not
14 exceed \$18,500,000.

15 (iv) The bonds are issued in accordance with this
16 Article 19.

17 (v) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at the primary
19 election held in 2008.

20 The debt incurred on any bonds issued under this subsection
21 (p-25) shall not be considered indebtedness for purposes of any
22 statutory debt limitation.

23 (p-30) In addition to all other authority to issue bonds,
24 Prairie Grove Consolidated School District 46 may issue bonds
25 with an aggregate principal amount not to exceed \$30,000,000,
26 but only if all of the following conditions are met:

1 (i) The voters of the district approve a proposition
2 for the bond issuance at an election held in 2008.

3 (ii) At the time of the sale of the bonds, the school
4 board determines, by resolution, that (A) the building and
5 equipping of a new school building and additions to
6 existing school buildings are required as a result of a
7 projected increase in the enrollment of students in the
8 district and (B) the altering, repairing, and equipping of
9 existing school buildings are required because of the age
10 of the existing school buildings.

11 (iii) The bonds are issued, in one or more bond
12 issuances, on or before December 31, 2012; however, the
13 aggregate principal amount issued in all such bond
14 issuances combined must not exceed \$30,000,000.

15 (iv) The bonds are issued in accordance with this
16 Article.

17 (v) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held in 2008.

20 The debt incurred on any bonds issued under this subsection
21 (p-30) shall not be considered indebtedness for purposes of any
22 statutory debt limitation.

23 (p-35) In addition to all other authority to issue bonds,
24 Prairie Hill Community Consolidated School District 133 may
25 issue bonds with an aggregate principal amount not to exceed
26 \$13,900,000, but only if all of the following conditions are

1 met:

2 (i) The voters of the district approved a proposition
3 for the bond issuance at an election held on April 17,
4 2007.

5 (ii) At the time of the sale of the bonds, the school
6 board determines, by resolution, that (A) the improvement
7 of the site of and the building and equipping of a school
8 building are required as a result of a projected increase
9 in the enrollment of students in the district and (B) the
10 repairing and equipping of the Prairie Hill Elementary
11 School building is required because of the age of that
12 school building.

13 (iii) The bonds are issued, in one or more bond
14 issuances, on or before December 31, 2011, but the
15 aggregate principal amount issued in all such bond
16 issuances combined must not exceed \$13,900,000.

17 (iv) The bonds are issued in accordance with this
18 Article.

19 (v) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on April 17, 2007.

22 The debt incurred on any bonds issued under this subsection
23 (p-35) shall not be considered indebtedness for purposes of any
24 statutory debt limitation.

25 (p-40) In addition to all other authority to issue bonds,
26 Mascoutah Community Unit District 19 may issue bonds with an

1 aggregate principal amount not to exceed \$55,000,000, but only
2 if all of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at a regular election held on or
5 after November 4, 2008.

6 (2) At the time of the sale of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of a new high school building is required as a
9 result of a projected increase in the enrollment of
10 students in the district and the age and condition of the
11 existing high school building, (ii) the existing high
12 school building will be demolished, and (iii) the sale of
13 bonds is authorized by statute that exempts the debt
14 incurred on the bonds from the district's statutory debt
15 limitation.

16 (3) The bonds are issued, in one or more bond
17 issuances, on or before December 31, 2011, but the
18 aggregate principal amount issued in all such bond
19 issuances combined must not exceed \$55,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at a regular
24 election held on or after November 4, 2008.

25 The debt incurred on any bonds issued under this subsection
26 (p-40) shall not be considered indebtedness for purposes of any

1 statutory debt limitation.

2 (p-45) Notwithstanding the provisions of subsection (a) of
3 this Section or of any other law, bonds issued pursuant to
4 Section 19-3.5 of this Code shall not be considered
5 indebtedness for purposes of any statutory limitation if the
6 bonds are issued in an amount or amounts, including existing
7 indebtedness of the school district, not in excess of 18.5% of
8 the value of the taxable property in the district to be
9 ascertained by the last assessment for State and county taxes.

10 (p-50) Notwithstanding the provisions of subsection (a) of
11 this Section or of any other law, bonds issued pursuant to
12 Section 19-3.10 of this Code shall not be considered
13 indebtedness for purposes of any statutory limitation if the
14 bonds are issued in an amount or amounts, including existing
15 indebtedness of the school district, not in excess of 43% of
16 the value of the taxable property in the district to be
17 ascertained by the last assessment for State and county taxes.

18 (p-55) In addition to all other authority to issue bonds,
19 Belle Valley School District 119 may issue bonds with an
20 aggregate principal amount not to exceed \$47,500,000, but only
21 if all of the following conditions are met:

22 (1) The voters of the district approve a proposition
23 for the bond issuance at an election held on or after April
24 7, 2009.

25 (2) Prior to the issuance of the bonds, the school
26 board determines, by resolution, that (i) the building and

1 equipping of a new school building is required as a result
2 of mine subsidence in an existing school building and
3 because of the age and condition of another existing school
4 building and (ii) the issuance of bonds is authorized by
5 statute that exempts the debt incurred on the bonds from
6 the district's statutory debt limitation.

7 (3) The bonds are issued, in one or more bond
8 issuances, on or before March 31, 2014, but the aggregate
9 principal amount issued in all such bond issuances combined
10 must not exceed \$47,500,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after April 7, 2009.

16 The debt incurred on any bonds issued under this subsection
17 (p-55) shall not be considered indebtedness for purposes of any
18 statutory debt limitation. Bonds issued under this subsection
19 (p-55) must mature within not to exceed 30 years from their
20 date, notwithstanding any other law to the contrary.

21 (p-60) In addition to all other authority to issue bonds,
22 Wilmington Community Unit School District Number 209-U may
23 issue bonds with an aggregate principal amount not to exceed
24 \$2,285,000, but only if all of the following conditions are
25 met:

26 (1) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at the general
2 primary election held on March 21, 2006.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the projects
5 approved by the voters were and are required because of the
6 age and condition of the school district's prior and
7 existing school buildings and (ii) the issuance of the
8 bonds is authorized by legislation that exempts the debt
9 incurred on the bonds from the district's statutory debt
10 limitation.

11 (3) The bonds are issued in one or more bond issuances
12 on or before March 1, 2011, but the aggregate principal
13 amount issued in all those bond issuances combined must not
14 exceed \$2,285,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 The debt incurred on any bonds issued under this subsection
18 (p-60) shall not be considered indebtedness for purposes of any
19 statutory debt limitation.

20 (p-65) In addition to all other authority to issue bonds,
21 West Washington County Community Unit School District 10 may
22 issue bonds with an aggregate principal amount not to exceed
23 \$32,200,000 and maturing over a period not exceeding 25 years,
24 but only if all of the following conditions are met:

25 (1) The voters of the district approve a proposition
26 for the bond issuance at an election held on or after

1 February 2, 2010.

2 (2) Prior to the issuance of the bonds, the school
3 board determines, by resolution, that (A) all or a portion
4 of the existing Okawville Junior/Senior High School
5 Building will be demolished; (B) the building and equipping
6 of a new school building to be attached to and the
7 alteration, repair, and equipping of the remaining portion
8 of the Okawville Junior/Senior High School Building is
9 required because of the age and current condition of that
10 school building; and (C) the issuance of bonds is
11 authorized by a statute that exempts the debt incurred on
12 the bonds from the district's statutory debt limitation.

13 (3) The bonds are issued, in one or more bond
14 issuances, on or before March 31, 2014, but the aggregate
15 principal amount issued in all such bond issuances combined
16 must not exceed \$32,200,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on or after February 2, 2010.

22 The debt incurred on any bonds issued under this subsection
23 (p-65) shall not be considered indebtedness for purposes of any
24 statutory debt limitation.

25 (p-70) In addition to all other authority to issue bonds,
26 Cahokia Community Unit School District 187 may issue bonds with

1 an aggregate principal amount not to exceed \$50,000,000, but
2 only if all the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after
5 November 2, 2010.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of a new school building is required as a result
9 of the age and condition of an existing school building and
10 (ii) the issuance of bonds is authorized by a statute that
11 exempts the debt incurred on the bonds from the district's
12 statutory debt limitation.

13 (3) The bonds are issued, in one or more issuances, on
14 or before July 1, 2016, but the aggregate principal amount
15 issued in all such bond issuances combined must not exceed
16 \$50,000,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on or after November 2, 2010.

22 The debt incurred on any bonds issued under this subsection
23 (p-70) shall not be considered indebtedness for purposes of any
24 statutory debt limitation. Bonds issued under this subsection
25 (p-70) must mature within not to exceed 25 years from their
26 date, notwithstanding any other law, including Section 19-3 of

1 this Code, to the contrary.

2 (p-75) Notwithstanding the debt limitation prescribed in
3 subsection (a) of this Section or any other provisions of this
4 Section or of any other law, the execution of leases on or
5 after January 1, 2007 and before July 1, 2011 by the Board of
6 Education of Peoria School District 150 with a public building
7 commission for leases entered into pursuant to the Public
8 Building Commission Act shall not be considered indebtedness
9 for purposes of any statutory debt limitation.

10 This subsection (p-75) applies only if the State Board of
11 Education or the Capital Development Board makes one or more
12 grants to Peoria School District 150 pursuant to the School
13 Construction Law. The amount exempted from the debt limitation
14 as prescribed in this subsection (p-75) shall be no greater
15 than the amount of one or more grants awarded to Peoria School
16 District 150 by the State Board of Education or the Capital
17 Development Board.

18 (p-80) In addition to all other authority to issue bonds,
19 Ridgeland School District 122 may issue bonds with an aggregate
20 principal amount not to exceed \$50,000,000 for the purpose of
21 refunding or continuing to refund bonds originally issued
22 pursuant to voter approval at the general election held on
23 November 7, 2000, and the debt incurred on any bonds issued
24 under this subsection (p-80) shall not be considered
25 indebtedness for purposes of any statutory debt limitation.
26 Bonds issued under this subsection (p-80) may be issued in one

1 or more issuances and must mature within not to exceed 25 years
2 from their date, notwithstanding any other law, including
3 Section 19-3 of this Code, to the contrary.

4 (p-85) In addition to all other authority to issue bonds,
5 Hall High School District 502 may issue bonds with an aggregate
6 principal amount not to exceed \$32,000,000, but only if all the
7 following conditions are met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after April
10 9, 2013.

11 (2) Prior to the issuance of the bonds, the school
12 board determines, by resolution, that (i) the building and
13 equipping of a new school building is required as a result
14 of the age and condition of an existing school building,
15 (ii) the existing school building should be demolished in
16 its entirety or the existing school building should be
17 demolished except for the 1914 west wing of the building,
18 and (iii) the issuance of bonds is authorized by a statute
19 that exempts the debt incurred on the bonds from the
20 district's statutory debt limitation.

21 (3) The bonds are issued, in one or more issuances, not
22 later than 5 years after the date of the referendum
23 approving the issuance of the bonds, but the aggregate
24 principal amount issued in all such bond issuances combined
25 must not exceed \$32,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at an election
4 held on or after April 9, 2013.

5 The debt incurred on any bonds issued under this subsection
6 (p-85) shall not be considered indebtedness for purposes of any
7 statutory debt limitation. Bonds issued under this subsection
8 (p-85) must mature within not to exceed 30 years from their
9 date, notwithstanding any other law, including Section 19-3 of
10 this Code, to the contrary.

11 (p-90) In addition to all other authority to issue bonds,
12 Lebanon Community Unit School District 9 may issue bonds with
13 an aggregate principal amount not to exceed \$7,500,000, but
14 only if all of the following conditions are met:

15 (1) The voters of the district approved a proposition
16 for the bond issuance at the general primary election on
17 February 2, 2010.

18 (2) At or prior to the time of the sale of the bonds,
19 the school board determines, by resolution, that (i) the
20 building and equipping of a new elementary school building
21 is required as a result of a projected increase in the
22 enrollment of students in the district and the age and
23 condition of the existing Lebanon Elementary School
24 building, (ii) a portion of the existing Lebanon Elementary
25 School building will be demolished and the remaining
26 portion will be altered, repaired, and equipped, and (iii)

1 the sale of bonds is authorized by a statute that exempts
2 the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more bond
5 issuances, on or before April 1, 2014, but the aggregate
6 principal amount issued in all such bond issuances combined
7 must not exceed \$7,500,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at the general
12 primary election held on February 2, 2010.

13 The debt incurred on any bonds issued under this subsection
14 (p-90) shall not be considered indebtedness for purposes of any
15 statutory debt limitation.

16 (p-95) In addition to all other authority to issue bonds,
17 Monticello Community Unit School District 25 may issue bonds
18 with an aggregate principal amount not to exceed \$35,000,000,
19 but only if all of the following conditions are met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after
22 November 4, 2014.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the building and
25 equipping of a new school building is required as a result
26 of the age and condition of an existing school building and

1 (ii) the issuance of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, on
5 or before July 1, 2020, but the aggregate principal amount
6 issued in all such bond issuances combined must not exceed
7 \$35,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after November 4, 2014.

13 The debt incurred on any bonds issued under this subsection
14 (p-95) shall not be considered indebtedness for purposes of any
15 statutory debt limitation. Bonds issued under this subsection
16 (p-95) must mature within not to exceed 25 years from their
17 date, notwithstanding any other law, including Section 19-3 of
18 this Code, to the contrary.

19 (p-100) In addition to all other authority to issue bonds,
20 the community unit school district created in the territory
21 comprising Milford Community Consolidated School District 280
22 and Milford Township High School District 233, as approved at
23 the general primary election held on March 18, 2014, may issue
24 bonds with an aggregate principal amount not to exceed
25 \$17,500,000, but only if all the following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after
2 November 4, 2014.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the building and
5 equipping of a new school building is required as a result
6 of the age and condition of an existing school building and
7 (ii) the issuance of bonds is authorized by a statute that
8 exempts the debt incurred on the bonds from the district's
9 statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances, on
11 or before July 1, 2020, but the aggregate principal amount
12 issued in all such bond issuances combined must not exceed
13 \$17,500,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after November 4, 2014.

19 The debt incurred on any bonds issued under this subsection
20 (p-100) shall not be considered indebtedness for purposes of
21 any statutory debt limitation. Bonds issued under this
22 subsection (p-100) must mature within not to exceed 25 years
23 from their date, notwithstanding any other law, including
24 Section 19-3 of this Code, to the contrary.

25 (p-105) In addition to all other authority to issue bonds,
26 North Shore School District 112 may issue bonds with an

1 aggregate principal amount not to exceed \$150,000,000, but only
2 if all of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after March
5 15, 2016.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of new buildings and improving the sites thereof
9 and the building and equipping of additions to, altering,
10 repairing, equipping, and renovating existing buildings
11 and improving the sites thereof are required as a result of
12 the age and condition of the district's existing buildings
13 and (ii) the issuance of bonds is authorized by a statute
14 that exempts the debt incurred on the bonds from the
15 district's statutory debt limitation.

16 (3) The bonds are issued, in one or more issuances, not
17 later than 5 years after the date of the referendum
18 approving the issuance of the bonds, but the aggregate
19 principal amount issued in all such bond issuances combined
20 must not exceed \$150,000,000.

21 (4) The bonds are issued in accordance with this
22 Article.

23 (5) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at an election
25 held on or after March 15, 2016.

26 The debt incurred on any bonds issued under this subsection

1 (p-105) and on any bonds issued to refund or continue to refund
2 such bonds shall not be considered indebtedness for purposes of
3 any statutory debt limitation. Bonds issued under this
4 subsection (p-105) and any bonds issued to refund or continue
5 to refund such bonds must mature within not to exceed 30 years
6 from their date, notwithstanding any other law, including
7 Section 19-3 of this Code, to the contrary.

8 (p-110) In addition to all other authority to issue bonds,
9 Sandoval Community Unit School District 501 may issue bonds
10 with an aggregate principal amount not to exceed \$2,000,000,
11 but only if all of the following conditions are met:

12 (1) The voters of the district approved a proposition
13 for the bond issuance at an election held on March 20,
14 2012.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) the building and
17 equipping of a new school building is required because of
18 the age and current condition of the Sandoval Elementary
19 School building and (ii) the issuance of bonds is
20 authorized by a statute that exempts the debt incurred on
21 the bonds from the district's statutory debt limitation.

22 (3) The bonds are issued, in one or more bond
23 issuances, on or before March 19, 2022, but the aggregate
24 principal amount issued in all such bond issuances combined
25 must not exceed \$2,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at the election
4 held on March 20, 2012.

5 The debt incurred on any bonds issued under this subsection
6 (p-110) and on any bonds issued to refund or continue to refund
7 the bonds shall not be considered indebtedness for purposes of
8 any statutory debt limitation.

9 (p-115) In addition to all other authority to issue bonds,
10 Bureau Valley Community Unit School District 340 may issue
11 bonds with an aggregate principal amount not to exceed
12 \$25,000,000, but only if all of the following conditions are
13 met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after March
16 15, 2016.

17 (2) Prior to the issuances of the bonds, the school
18 board determines, by resolution, that (i) the renovating
19 and equipping of some existing school buildings, the
20 building and equipping of new school buildings, and the
21 demolishing of some existing school buildings are required
22 as a result of the age and condition of existing school
23 buildings and (ii) the issuance of bonds is authorized by a
24 statute that exempts the debt incurred on the bonds from
25 the district's statutory debt limitation.

26 (3) The bonds are issued, in one or more issuances, on

1 or before July 1, 2021, but the aggregate principal amount
2 issued in all such bond issuances combined must not exceed
3 \$25,000,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after March 15, 2016.

9 The debt incurred on any bonds issued under this subsection
10 (p-115) shall not be considered indebtedness for purposes of
11 any statutory debt limitation. Bonds issued under this
12 subsection (p-115) must mature within not to exceed 30 years
13 from their date, notwithstanding any other law, including
14 Section 19-3 of this Code, to the contrary.

15 (p-120) In addition to all other authority to issue bonds,
16 Paxton-Buckley-Loda Community Unit School District 10 may
17 issue bonds with an aggregate principal amount not to exceed
18 \$28,500,000, but only if all the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after
21 November 8, 2016.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (i) the projects as
24 described in said proposition, relating to the building and
25 equipping of one or more school buildings or additions to
26 existing school buildings, are required as a result of the

1 age and condition of the District's existing buildings and
2 (ii) the issuance of bonds is authorized by a statute that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances, not
6 later than 5 years after the date of the referendum
7 approving the issuance of the bonds, but the aggregate
8 principal amount issued in all such bond issuances combined
9 must not exceed \$28,500,000.

10 (4) The bonds are issued in accordance with this
11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only those projects approved by the voters at an election
14 held on or after November 8, 2016.

15 The debt incurred on any bonds issued under this subsection
16 (p-120) and on any bonds issued to refund or continue to refund
17 such bonds shall not be considered indebtedness for purposes of
18 any statutory debt limitation. Bonds issued under this
19 subsection (p-120) and any bonds issued to refund or continue
20 to refund such bonds must mature within not to exceed 25 years
21 from their date, notwithstanding any other law, including
22 Section 19-3 of this Code, to the contrary.

23 (p-125) In addition to all other authority to issue bonds,
24 Hillsboro Community Unit School District 3 may issue bonds with
25 an aggregate principal amount not to exceed \$34,500,000, but
26 only if all the following conditions are met:

1 (1) The voters of the district approve a proposition
2 for the bond issuance at an election held on or after March
3 15, 2016.

4 (2) Prior to the issuance of the bonds, the school
5 board determines, by resolution, that (i) altering,
6 repairing, and equipping the high school
7 agricultural/vocational building, demolishing the high
8 school main, cafeteria, and gym buildings, building and
9 equipping a school building, and improving sites are
10 required as a result of the age and condition of the
11 district's existing buildings and (ii) the issuance of
12 bonds is authorized by a statute that exempts the debt
13 incurred on the bonds from the district's statutory debt
14 limitation.

15 (3) The bonds are issued, in one or more issuances, not
16 later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$34,500,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on or after March 15, 2016.

25 The debt incurred on any bonds issued under this subsection
26 (p-125) and on any bonds issued to refund or continue to refund

1 such bonds shall not be considered indebtedness for purposes of
2 any statutory debt limitation. Bonds issued under this
3 subsection (p-125) and any bonds issued to refund or continue
4 to refund such bonds must mature within not to exceed 25 years
5 from their date, notwithstanding any other law, including
6 Section 19-3 of this Code, to the contrary.

7 (p-130) In addition to all other authority to issue bonds,
8 Waltham Community Consolidated School District 185 may incur
9 indebtedness in an aggregate principal amount not to exceed
10 \$9,500,000 to build and equip a new school building and improve
11 the site thereof, but only if all the following conditions are
12 met:

13 (1) A majority of the voters of the district voting on
14 an advisory question voted in favor of the question
15 regarding the use of funding sources to build a new school
16 building without increasing property tax rates at the
17 general election held on November 8, 2016.

18 (2) Prior to incurring the debt, the school board
19 enters into intergovernmental agreements with the City of
20 LaSalle to pledge moneys in a special tax allocation fund
21 associated with tax increment financing districts LaSalle
22 I and LaSalle III and with the Village of Utica to pledge
23 moneys in a special tax allocation fund associated with tax
24 increment financing district Utica I for the purposes of
25 repaying the debt issued pursuant to this subsection
26 (p-130). Notwithstanding any other provision of law to the

1 contrary, the intergovernmental agreement may extend these
2 tax increment financing districts as necessary to ensure
3 repayment of the debt.

4 (3) Prior to incurring the debt, the school board
5 determines, by resolution, that (i) the building and
6 equipping of a new school building is required as a result
7 of the age and condition of the district's existing
8 buildings and (ii) the debt is authorized by a statute that
9 exempts the debt from the district's statutory debt
10 limitation.

11 (4) The debt is incurred, in one or more issuances, not
12 later than January 1, 2021, and the aggregate principal
13 amount of debt issued in all such issuances combined must
14 not exceed \$9,500,000.

15 The debt incurred under this subsection (p-130) and on any
16 bonds issued to pay, refund, or continue to refund such debt
17 shall not be considered indebtedness for purposes of any
18 statutory debt limitation. Debt issued under this subsection
19 (p-130) and any bonds issued to pay, refund, or continue to
20 refund such debt must mature within not to exceed 25 years from
21 their date, notwithstanding any other law, including Section
22 19-11 of this Code and subsection (b) of Section 17 of the
23 Local Government Debt Reform Act, to the contrary.

24 (p-133) Notwithstanding the provisions of subsection (a)
25 of this Section or of any other law, bonds heretofore or
26 hereafter issued by East Prairie School District 73 with an

1 aggregate principal amount not to exceed \$47,353,147 and
2 approved by the voters of the district at the general election
3 held on November 8, 2016, and any bonds issued to refund or
4 continue to refund the bonds, shall not be considered
5 indebtedness for the purposes of any statutory debt limitation
6 and may mature within not to exceed 25 years from their date,
7 notwithstanding any other law, including Section 19-3 of this
8 Code, to the contrary.

9 (p-135) In addition to all other authority to issue bonds,
10 Brookfield LaGrange Park School District Number 95 may issue
11 bonds with an aggregate principal amount not to exceed
12 \$20,000,000, but only if all the following conditions are met:

13 (1) The voters of the district approve a proposition
14 for the bond issuance at an election held on or after April
15 4, 2017.

16 (2) Prior to the issuance of the bonds, the school
17 board determines, by resolution, that (i) the additions and
18 renovations to the Brook Park Elementary and S. E. Gross
19 Middle School buildings are required to accommodate
20 enrollment growth, replace outdated facilities, and create
21 spaces consistent with 21st century learning and (ii) the
22 issuance of the bonds is authorized by a statute that
23 exempts the debt incurred on the bonds from the district's
24 statutory debt limitation.

25 (3) The bonds are issued, in one or more issuances, not
26 later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances combined
3 must not exceed \$20,000,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after April 4, 2017.

9 The debt incurred on any bonds issued under this subsection
10 (p-135) and on any bonds issued to refund or continue to refund
11 such bonds shall not be considered indebtedness for purposes of
12 any statutory debt limitation.

13 (p-140) The debt incurred on any bonds issued by Wolf
14 Branch School District 113 under Section 17-2.11 of this Code
15 for the purpose of repairing or replacing all or a portion of a
16 school building that has been damaged by mine subsidence in an
17 aggregate principal amount not to exceed \$17,500,000 and on any
18 bonds issued to refund or continue to refund those bonds shall
19 not be considered indebtedness for purposes of any statutory
20 debt limitation and must mature no later than 25 years from the
21 date of issuance, notwithstanding any other provision of law to
22 the contrary, including Section 19-3 of this Code. The maximum
23 allowable amount of debt exempt from statutory debt limitations
24 under this subsection (p-140) shall be reduced by an amount
25 equal to any grants awarded by the State Board of Education or
26 Capital Development Board for the explicit purpose of repairing

1 or reconstructing a school building damaged by mine subsidence.

2 (p-145) In addition to all other authority to issue bonds,
3 Greenview Community Unit School District 200 may issue bonds
4 with an aggregate principal amount not to exceed \$3,500,000,
5 but only if of all the following conditions are met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at an election held on March 17,
8 2020.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that the bonding is
11 necessary for construction and expansion of the district's
12 kindergarten through grade 12 facility.

13 (3) The bonds are issued, in one or more issuances, not
14 later than 5 years after the date of the referendum
15 approving the issuance of the bonds, but the aggregate
16 principal amount issued in all such bond issuances combined
17 must not exceed \$3,500,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only the projects approved by the voters at an election
22 held on March 17, 2020.

23 The debt incurred on any bonds issued under this subsection
24 (p-145) and on any bonds issued to refund or continue to refund
25 such bonds shall not be considered indebtedness for purposes of
26 any statutory debt limitation. Bonds issued under this

1 subsection (p-145) and any bonds issued to refund or continue
2 to refund such bonds must mature within not to exceed 25 years
3 from their date, notwithstanding any other law, including
4 Section 19-3 of this Code, to the contrary.

5 (p-150) In addition to all other authority to issue bonds,
6 Komarek School District 94 may issue bonds with an aggregate
7 principal amount not to exceed \$20,800,000, but only if all of
8 the following conditions are met:

9 (1) The voters of the district approve a proposition
10 for the bond issuance at an election held on or after March
11 17, 2020.

12 (2) Prior to the issuance of the bonds, the school
13 board determines, by resolution, that (i) building and
14 equipping additions to, altering, repairing, equipping, or
15 demolishing a portion of, or improving the site of the
16 district's existing school building is required as a result
17 of the age and condition of the existing building and (ii)
18 the issuance of the bonds is authorized by a statute that
19 exempts the debt incurred on the bonds from the district's
20 statutory debt limitation.

21 (3) The bonds are issued, in one or more issuances, no
22 later than 5 years after the date of the referendum
23 approving the issuance of the bonds, but the aggregate
24 principal amount issued in all of the bond issuances
25 combined may not exceed \$20,800,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at an election
4 held on or after March 17, 2020.

5 The debt incurred on any bonds issued under this subsection
6 (p-150) and on any bonds issued to refund or continue to refund
7 those bonds may not be considered indebtedness for purposes of
8 any statutory debt limitation. Notwithstanding any other law to
9 the contrary, including Section 19-3, bonds issued under this
10 subsection (p-150) and any bonds issued to refund or continue
11 to refund those bonds must mature within 30 years from their
12 date of issuance.

13 (p-155) In addition to all other authority to issue bonds,
14 Williamsville Community Unit School District 15 may issue bonds
15 with an aggregate principal amount not to exceed \$40,000,000,
16 but only if all of the following conditions are met:

17 (1) The voters of the school district approve a
18 proposition for the bond issuance at an election held on
19 March 17, 2020.

20 (2) Prior to the issuance of the bonds, the school
21 board determines, by resolution, that the projects set
22 forth in the proposition for the bond issuance were and are
23 required because of the age and condition of the school
24 district's existing school buildings.

25 (3) The bonds are issued, in one or more issuances, not
26 later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances combined
3 must not exceed \$40,000,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only the projects approved by the voters at an election
8 held on March 17, 2020.

9 The debt incurred on any bonds issued under this subsection
10 (p-155) and on any bonds issued to refund or continue to refund
11 such bonds shall not be considered indebtedness for purposes of
12 any statutory debt limitation. Bonds issued under this
13 subsection (p-155) and any bonds issued to refund or continue
14 to refund such bonds must mature within not to exceed 25 years
15 from their date, notwithstanding any other law, including
16 Section 19-3 of this Code, to the contrary.

17 (p-160) In addition to all other authority to issue bonds,
18 Berkeley School District 87 may issue bonds with an aggregate
19 principal amount not to exceed \$105,000,000, but only if all of
20 the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at the general primary election held
23 on March 17, 2020.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) building and
26 equipping a school building to replace the Sunnyside

1 Intermediate and MacArthur Middle School buildings;
2 building and equipping additions to and altering,
3 repairing, and equipping the Riley Intermediate and
4 Northlake Middle School buildings; altering, repairing,
5 and equipping the Whittier Primary and Jefferson Primary
6 School buildings; improving sites; renovating
7 instructional spaces; providing STEM (science, technology,
8 engineering, and mathematics) labs; and constructing life
9 safety, security, and infrastructure improvements are
10 required to replace outdated facilities and to provide safe
11 spaces consistent with 21st century learning and (ii) the
12 issuance of bonds is authorized by a statute that exempts
13 the debt incurred on the bonds from the district's
14 statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances, not
16 later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances combined
19 must not exceed \$105,000,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at the general
24 primary election held on March 17, 2020.

25 The debt incurred on any bonds issued under this subsection
26 (p-160) and on any bonds issued to refund or continue to refund

1 such bonds shall not be considered indebtedness for purposes of
2 any statutory debt limitation.

3 (p-165) In addition to all other authority to issue bonds,
4 Elmwood Park Community Unit School District 401 may issue bonds
5 with an aggregate principal amount not to exceed \$55,000,000,
6 but only if all of the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after March
9 17, 2020.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) the building and
12 equipping of an addition to the John Mills Elementary
13 School building; the renovating, altering, repairing, and
14 equipping of the John Mills and Elmwood Elementary School
15 buildings; the installation of safety and security
16 improvements; and the improvement of school sites are
17 required as a result of the age and condition of the
18 district's existing school buildings and (ii) the issuance
19 of bonds is authorized by a statute that exempts the debt
20 incurred on the bonds from the district's statutory debt
21 limitation.

22 (3) The bonds are issued, in one or more issuances, not
23 later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances combined
26 must not exceed \$55,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only the projects approved by the voters at an election
5 held on or after March 17, 2020.

6 The debt incurred on any bonds issued under this subsection
7 (p-165) and on any bonds issued to refund or continue to refund
8 such bonds shall not be considered indebtedness for purposes of
9 any statutory debt limitation. Bonds issued under this
10 subsection (p-165) and any bonds issued to refund or continue
11 to refund such bonds must mature within not to exceed 25 years
12 from their date, notwithstanding any other law, including
13 Section 19-3 of this Code, to the contrary.

14 (p-170) In addition to all other authority to issue bonds,
15 Maroa-Forsyth Community Unit School District 2 may issue bonds
16 with an aggregate principal amount not to exceed \$33,000,000,
17 but only if all of the following conditions are met:

18 (1) The voters of the school district approve a
19 proposition for the bond issuance at an election held on
20 March 17, 2020.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that the projects set
23 forth in the proposition for the bond issuance were and are
24 required because of the age and condition of the school
25 district's existing school buildings.

26 (3) The bonds are issued, in one or more issuances, not

1 later than 5 years after the date of the referendum
2 approving the issuance of the bonds, but the aggregate
3 principal amount issued in all such bond issuances combined
4 must not exceed \$33,000,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only the projects approved by the voters at an election
9 held on March 17, 2020.

10 The debt incurred on any bonds issued under this subsection
11 (p-170) and on any bonds issued to refund or continue to refund
12 such bonds shall not be considered indebtedness for purposes of
13 any statutory debt limitation. Bonds issued under this
14 subsection (p-170) and any bonds issued to refund or continue
15 to refund such bonds must mature within not to exceed 25 years
16 from their date, notwithstanding any other law, including
17 Section 19-3 of this Code, to the contrary.

18 (p-175) In addition to all other authority to issue bonds,
19 Schiller Park School District 81 may issue bonds with an
20 aggregate principal amount not to exceed \$30,000,000, but only
21 if all of the following conditions are met:

22 (1) The voters of the district approve a proposition
23 for the bond issuance at an election held on or after March
24 17, 2020.

25 (2) Prior to the issuance of the bonds, the school
26 board determines, by resolution, that (i) building and

1 equipping a school building to replace the Washington
2 Elementary School building, installing fire suppression
3 systems, security systems, and federal Americans with
4 Disability Act of 1990 compliance measures, acquiring
5 land, and improving the site are required to accommodate
6 enrollment growth, replace an outdated facility, and
7 create spaces consistent with 21st century learning and
8 (ii) the issuance of bonds is authorized by a statute that
9 exempts the debt incurred on the bonds from the district's
10 statutory debt limitation.

11 (3) The bonds are issued, in one or more issuances, not
12 later than 5 years after the date of the referendum
13 approving the issuance of the bonds, but the aggregate
14 principal amount issued in all such bond issuances combined
15 must not exceed \$30,000,000.

16 (4) The bonds are issued in accordance with this
17 Article.

18 (5) The proceeds of the bonds are used to accomplish
19 only the projects approved by the voters at an election
20 held on or after March 17, 2020.

21 The debt incurred on any bonds issued under this subsection
22 (p-175) and on any bonds issued to refund or continue to refund
23 such bonds shall not be considered indebtedness for purposes of
24 any statutory debt limitation. Bonds issued under this
25 subsection (p-175) and any bonds issued to refund or continue
26 to refund such bonds must mature within not to exceed 27 years

1 from their date, notwithstanding any other law, including
2 Section 19-3 of this Code, to the contrary.

3 (q) A school district must notify the State Board of
4 Education prior to issuing any form of long-term or short-term
5 debt that will result in outstanding debt that exceeds 75% of
6 the debt limit specified in this Section or any other provision
7 of law.

8 (Source: P.A. 99-78, eff. 7-20-15; 99-143, eff. 7-27-15;
9 99-390, eff. 8-18-15; 99-642, eff. 7-28-16; 99-735, eff.
10 8-5-16; 99-926, eff. 1-20-17, 100-503, eff. 6-1-18; 100-531,
11 eff. 9-22-17; 100-650, eff. 7-31-18; 100-863, eff. 8-14-18.)

12 Section 99. Effective date. This Act takes effect upon
13 becoming law."