1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The State Revenue Sharing Act is amended by adding Section 11.3 as follows:
- 6 (30 ILCS 115/11.3 new)

2.3

- 7 <u>Sec. 11.3. Funding of certain school districts.</u>
- 8 (a) On July 1, 2019, or as soon as practical thereafter,
 9 the State Board of Education shall identify to the Department
 10 of Revenue school districts having Personal Property Tax
 11 Replacement Fund receipts in fiscal year 2018 totaling 13% or
- more of their total revenues for fiscal year 2018.
- (b) In fiscal year 2020, any school district identified 13 14 under subsection (a) shall receive, in addition to its annual distributions from the Personal Property Tax Replacement Fund, 15 16 19% of the total amount distributed to the school district from 17 the Personal Property Tax Replacement Fund during fiscal year 2018, provided that the total amount of additional 18 19 distributions under this Section shall not exceed \$4,769,101. 20 If the total additional distributions exceed \$4,769,101, such 21 distributions shall be calculated on a pro rata basis, based on 22 the percentage of each district's total fiscal year 2018

revenues to the total fiscal year 2018 revenues of all

- districts qualifying for an additional distribution under this 1
- 2 Section.
- Section 99. Effective date. This Act takes effect upon 3
- becoming law. 4