



## 101ST GENERAL ASSEMBLY

### State of Illinois

2019 and 2020

SB1552

Introduced 2/15/2019, by Sen. Jil Tracy

#### SYNOPSIS AS INTRODUCED:

30 ILCS 115/11.3 new

Amends the State Revenue Sharing Act. Provides that each school district having Personal Property Tax Replacement Fund receipts totaling 13% or more of its total revenues in the previous fiscal year shall receive an additional amount equal to 11% of the total amount distributed to the school district from the Personal Property Tax Replacement Fund. Requires the State Board of Education to identify those school districts to the Department of Revenue. Provides that the total amount of additional distributions shall not exceed \$4,353,136. Effective immediately.

LRB101 09644 HLH 54742 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Revenue Sharing Act is amended by  
5 adding Section 11.3 as follows:

6 (30 ILCS 115/11.3 new)

7 Sec. 11.3. Funding of certain school districts.

8 (a) On July 1 of each year, beginning on July 1, 2019, or  
9 as soon as practical thereafter, the State Board of Education  
10 shall identify to the Department of Revenue school districts  
11 having Personal Property Tax Replacement Fund receipts  
12 totaling 13% or more of their total revenues in the previous  
13 fiscal year.

14 (b) Beginning in fiscal year 2020, any school district  
15 identified under subsection (a) shall receive, in addition to  
16 its annual distributions from the Personal Property Tax  
17 Replacement Fund, 11% of the total amount distributed to the  
18 school district from the Personal Property Tax Replacement Fund  
19 during the previous fiscal year, provided that the total amount  
20 of additional distributions under this Section shall not exceed  
21 \$4,353,136. If the total additional distributions exceed  
22 \$4,353,136, such distributions shall be calculated on a pro  
23 rata basis, based on the percentage of each district's total

1 previous fiscal year revenues to the total previous fiscal year  
2 revenues of all districts qualifying for an additional  
3 distribution under this Section.

4 Section 99. Effective date. This Act takes effect upon  
5 becoming law.