

SB1484



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB1484

Introduced 2/13/2019, by Sen. Kimberly A. Lightford

SYNOPSIS AS INTRODUCED:

35 ILCS 5/229 new

Amends the Illinois Income Tax Act. Creates a child tax credit in an amount equal to 10% of the federal tax credit allowed under Section 24 of the federal Internal Revenue Code. Effective immediately.

LRB101 09314 HLH 54409 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 229 as follows:

6 (35 ILCS 5/229 new)

7 Sec. 229. Federal child tax credit. For taxable years
8 beginning on or after January 1, 2019 and beginning prior to
9 January 1, 2024, with respect to the federal child tax credit
10 allowed for the taxable year under Section 24 of the federal
11 Internal Revenue Code, 26 U.S.C. 24, each individual taxpayer
12 is entitled to a credit against the tax imposed by subsections
13 (a) and (b) of Section 201 in an amount equal to 10% of the
14 federal tax credit.

15 For a non-resident or part-year resident, the amount of the
16 credit under this Section shall be in proportion to the amount
17 of income attributable to this State.

18 If the amount of the credit exceeds the income tax
19 liability for the applicable tax year, then the excess credit
20 shall be refunded to the taxpayer. The amount of a refund shall
21 not be included in the taxpayer's income or resources for the
22 purposes of determining eligibility or benefit level in any
23 means-tested benefit program administered by a governmental

1 entity unless required by federal law.

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.