

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 18-206 as follows:

6 (35 ILCS 200/18-206)

7 Sec. 18-206. Decrease in extension for educational  
8 purposes.

9 (a) Notwithstanding any other provision of law, for those  
10 school districts whose final percent of adequacy ~~targets~~, as  
11 defined in Section 18-8.15 of this Code, exceeds ~~exceed~~ 110%  
12 for the school year that begins during the calendar year  
13 immediately preceding the levy year for which the reduction  
14 under this Section is sought, the question of whether the  
15 school district shall reduce its extension for educational  
16 purposes for the levy year in which the election is held to an  
17 amount that is less than the extension for educational purposes  
18 for the immediately preceding levy year shall be submitted to  
19 the voters of the school district at the next consolidated  
20 election but only upon submission of a petition signed by not  
21 fewer than 10% of the registered voters in the school district.  
22 In no event shall the reduced extension be more than 10% lower  
23 than the amount extended for educational purposes in the

1 previous levy year, and in no event shall the reduction cause  
2 the school district's final percent of adequacy ~~target~~ to fall  
3 below 110% for the levy year for which the reduction is sought.

4 (b) The petition shall be filed with the school board's  
5 secretary ~~applicable election authority, as defined in Section~~  
6 ~~1-3 of the Election Code, or, in the case of multiple election~~  
7 ~~authorities, with the State Board of Elections,~~ not less ~~more~~  
8 than 92 days ~~10 months nor less than 6 months~~ prior to the  
9 election at which the question is to be submitted to the  
10 voters, and its validity shall be determined as provided by  
11 Article 28 of the Election Code and general election law. The  
12 school board's secretary ~~election authority or Board, as~~  
13 ~~applicable,~~ shall certify the question and the proper election  
14 authority or authorities shall submit the question to the  
15 voters. Except as otherwise provided in this Section, this  
16 referendum shall be subject to all other general election law  
17 requirements.

18 (c) The proposition seeking to reduce the extension for  
19 educational purposes shall be in substantially the following  
20 form:

21 Shall the amount extended for educational purposes by  
22 (school district) be reduced from (previous levy year's  
23 extension) to (proposed extension) for (levy year), but in  
24 no event lower than the amount required to maintain a final  
25 percent of ~~an~~ adequacy ~~target~~ of 110%?

26 Votes shall be recorded as "Yes" or "No".

1           If a majority of all votes cast on the proposition are in  
2 favor of the proposition, then, for the levy year in which the  
3 election is held, the amount extended by the school district  
4 for educational purposes shall be reduced as provided in the  
5 referendum; however, in no event shall the reduction exceed the  
6 amount that would cause the school district to have a final  
7 percent of an adequacy target of 110% for the applicable school  
8 year.

9           Once the question is submitted to the voters, then the  
10 question may not be submitted again for the same school  
11 district at any of the next 2 consolidated elections.

12           (d) For school districts that approve a reduction under  
13 this Section, the county clerk shall extend a rate for  
14 educational purposes that is no greater than the limiting rate  
15 for educational purposes. If the school district is otherwise  
16 subject to this Law for the applicable levy year, then, for the  
17 levy year in which the reduction occurs, the county clerk shall  
18 calculate separate limiting rates for educational purposes and  
19 for the aggregate of the school district's other funds.

20           As used in this Section:

21           "School district" means each school district in the State,  
22 regardless of whether or not that school district is otherwise  
23 subject to this Law.

24           "Limiting rate for educational purposes" means a fraction  
25 the numerator of which is the greater of (i) the amount  
26 approved by the voters in the referendum under subsection (c)

1 of this Section or (ii) the amount that would cause the school  
2 district to have a final percent of ~~an adequacy target~~ of 110%  
3 for the applicable school year, but in no event more than the  
4 school district's extension for educational purposes in the  
5 immediately preceding levy year, and the denominator of which  
6 is the current year's equalized assessed value of all real  
7 property under the jurisdiction of the school district during  
8 the prior levy year.

9 (Source: P.A. 100-465, eff. 8-31-17.)

10 Section 99. Effective date. This Act takes effect upon  
11 becoming law.