

Rep. Grant Wehrli

16

17

Filed: 5/3/2019

10100SB1043ham001

LRB101 06578 HLH 60002 a

1 AMENDMENT TO SENATE BILL 1043 2 AMENDMENT NO. . Amend Senate Bill 1043 on page 19, by 3 replacing lines 1 through 17 with the following: "(35 ILCS 200/18-233 new) 4 Sec. 18-233. Adjustments for certificates of error, 5 certain court orders, or final administrative decisions of the 6 Property Tax Appeal Board. Beginning in levy year 2019, a 7 taxing district levy shall be increased by a prior year 8 adjustment whenever an assessment decrease due to the issuance 9 of a certificate of error, a court order issued pursuant to an 10 11 assessment valuation complaint under Section 23-15, or a final administrative decision of the Property Tax Appeal Board 12 13 results in a refund from the taxing district of a portion of 14 the property tax revenue distributed to the taxing district. Whenever an adjustment is required under this Section, the 15

aggregate levy of the taxing district shall be increased by a

supplemental levy to recapture the property tax revenue lost by

1

2

3

4

5

6

7

8

9

10

11

12

13

14

the refunds paid by the taxing district. The supplemental levy shall be applied by the county clerk annually to the taxing district's total levy in an amount determined by the county treasurer who shall certify to the county clerk the aggregate refunds paid by a taxing district for purposes of this Section. The supplemental levy may not exceed an amount equal to the aggregate refunds paid by the taxing district for the 12-month period prior to November 1 of each year. On or before November 15 of each year, the county treasurer shall certify the aggregate refunds paid by a taxing district during such 12-month period for purposes of this Section. For purposes of this Division, the taxing district's aggregate extension base shall not include the supplemental levy authorized under this Section.".