



Sen. John J. Cullerton

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10100SB0528sam001

LRB101 04289 RPS 58501 a

1 AMENDMENT TO SENATE BILL 528

2 AMENDMENT NO. _____. Amend Senate Bill 528 by replacing
3 everything after the enacting clause as follows:

4 "Section 5. The Illinois Pension Code is amended by
5 changing Section 2-127 as follows:

6 (40 ILCS 5/2-127) (from Ch. 108 1/2, par. 2-127)

7 Sec. 2-127. Board created. The system shall be administered
8 by a board of trustees of 7 members as follows: 3 ~~the President~~
9 ~~of the Senate, ex officio, or his designee;~~ 2 members of the
10 Senate appointed by the President; 3 members of the House of
11 Representatives appointed by the Speaker; and one person
12 elected from the member annuitants under rules prescribed by
13 the board. Only participants are eligible to serve as board
14 members. Not more than 2 ~~two~~ members of the House of
15 Representatives, and not more than 2 members ~~one member~~ of the
16 Senate so appointed shall be of the same political party.

1 Appointed board members shall serve for 2-year terms. If the
2 office of President of the Senate or Speaker of the House is
3 vacant or its incumbent is not a participant, the position of
4 trustee otherwise occupied by such officers shall be deemed
5 vacant and be filled by appointment by the Governor with a
6 member of the Senate or the House, as the case may be. This
7 appointment shall be of the same political party as the vacated
8 position.

9 Elections for the annuitant member shall be held in January
10 of 1993 and every fourth year thereafter. Nominations and
11 elections shall be conducted in accordance with such procedures
12 as the Board may prescribe. In the event that only one eligible
13 person is nominated, the Board may declare the nominee elected
14 at the close of the nomination period, and need not conduct an
15 election. The annuitant member elected in 1989 shall serve for
16 a term of 4 years beginning February 1, 1989; thereafter, an
17 annuitant member shall serve for a period of 4 years from the
18 February 1st immediately following the date of election, and
19 until a successor is elected and qualified.

20 Every person designated to serve as a trustee shall take an
21 oath of office and shall thereupon qualify as a trustee. The
22 oath shall state that the person will diligently and honestly
23 administer the affairs of the system, and will not knowingly
24 violate or wilfully permit the violation of any of the
25 provisions of this Article.

26 (Source: P.A. 86-273; 86-1488.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.".