

HB5434



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB5434

by Rep. Amy Grant - Grant Wehrli, Lindsay Parkhurst and Tom Weber

SYNOPSIS AS INTRODUCED:

New Act

Creates the Taxing Body Debt and Convention Control Act. Contains only a statement of legislative intent.

LRB101 19007 HLH 68466 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the Taxing
5 Body Debt and Convention Control Act.

6 Section 5. Legislative intent. It is the intent of the
7 General Assembly that employees of taxing bodies may not attend
8 conventions outside of the corporate boundaries of the taxing
9 body or accept hospitality in an official capacity from any
10 entity that is connected, directly or indirectly, with a debt
11 financial firm or a debt underwriter.