



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB5420

by Rep. Randy E. Frese - Daniel Swanson - Grant Wehrli - Avery Bourne - Amy Grant, et al.

SYNOPSIS AS INTRODUCED:

35 ILCS 5/507JJJ new

Amends the Illinois Income Tax Act. Creates an income tax checkoff for contributions to a qualified veterans home fund. Provides that "qualified veterans home fund" means any of the following: (i) the LaSalle Veterans Home Fund; (ii) the Anna Veterans Home Fund; (iii) the Manteno Veterans Home Fund; or (iv) the Quincy Veterans Home Fund. Effective immediately.

LRB101 19547 HLH 69021 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 507JJJ as follows:

6 (35 ILCS 5/507JJJ new)

7 Sec. 507JJJ. Veterans homes checkoff. For taxable years
8 ending on or after December 31, 2020, the Department must print
9 on its standard individual income tax form a provision (i)
10 indicating that if the taxpayer wishes to contribute to a
11 qualified veterans home fund, as authorized by this amendatory
12 Act of the 101st General Assembly, he or she may do so by
13 stating the amount of the contribution (not less than \$1) on
14 the return and (ii) stating that the contribution will reduce
15 the taxpayer's refund or increase the amount of payment to
16 accompany the return. The provision shall list each qualified
17 veterans home fund and shall allow the taxpayer to designate
18 one or more of those funds for his or her contribution. Failure
19 to remit any amount of increased payment shall reduce the
20 contribution accordingly. This Section does not apply to any
21 amended return.

22 As used in this Section "qualified veterans home fund"
23 means any of the following:

- 1 (1) the LaSalle Veterans Home Fund;
- 2 (2) the Anna Veterans Home Fund;
- 3 (3) the Manteno Veterans Home Fund; or
- 4 (4) the Quincy Veterans Home Fund.

5 Section 99. Effective date. This Act takes effect upon
6 becoming law.