



## 101ST GENERAL ASSEMBLY

### State of Illinois

2019 and 2020

HB4114

Introduced 1/16/2020, by Rep. Charles Meier

#### SYNOPSIS AS INTRODUCED:

15 ILCS 20/50-6 new

Amends the State Budget Law of the Civil Administrative Code of Illinois. Provides that the State of Illinois shall allocate any new and additional revenue sources that exceed the fiscal year 2020 revenue forecasts reported by the Commission on Government Forecasting and Accountability in 2019 towards the payment of current and continuing pension obligations of the State of Illinois. Defines "new and additional revenue sources". Effective immediately.

LRB101 15969 RJF 65330 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Budget Law of the Civil Administrative  
5 Code of Illinois is amended by adding Section 50-6 as follows:

6 (15 ILCS 20/50-6 new)

7 Sec. 50-6. State pension obligation repayment. The State of  
8 Illinois shall allocate any new and additional revenue sources  
9 that exceed the fiscal year 2020 revenue forecasts reported by  
10 the Commission on Government Forecasting and Accountability in  
11 2019 towards the payment of current and continuing pension  
12 obligations of the State of Illinois. For the purposes of this  
13 Section, "new and additional revenue sources" include, but are  
14 not limited to, any new tax, fee, or surcharge that is enacted  
15 by the General Assembly on or after the effective date of this  
16 amendatory Act of the 101st General Assembly.

17 Section 99. Effective date. This Act takes effect upon  
18 becoming law.