



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3919

Introduced 10/17/2019, by Rep. Allen Skillicorn

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-163 new

Amends the General Provisions Article of the Illinois Pension Code. Provides that each retirement system under the General Assembly, State Employees, State Universities, Downstate Teachers, and Judges Article shall prepare and implement a Tier 3 plan that aggregates employee and State contributions in individual participant accounts that, after meeting any other requirements, are used for payouts after retirement in accordance with any applicable laws. Provides that beginning January 1, 2021, members or participants of those retirement systems, regardless of whether they became members or participants before January 1, 2021, shall participate in the Tier 3 plan in lieu of any other plan under those Articles. Effective immediately.

LRB101 14752 RPS 63709 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 1-163 as follows:

6 (40 ILCS 5/1-163 new)

7 Sec. 1-163. Tier 3 plan for certain members or
8 participants.

9 (a) By January 1, 2021, each retirement system under
10 Article 2, 14, 15, 16, and 18 shall prepare and implement a
11 Tier 3 plan that aggregates employee and State contributions in
12 individual participant accounts that, after meeting any other
13 requirements, are used for payouts after retirement in
14 accordance with any applicable laws.

15 (b) Notwithstanding any other provision of law, including
16 Sections 1-160 and 1-161, beginning January 1, 2021, a member
17 or participant of a retirement system under Article 2, 14, 15,
18 16, and 18, regardless of whether he or she became a member or
19 participant before January 1, 2021, shall participate in the
20 Tier 3 plan under this Section in lieu of any other plan under
21 the applicable Article.

22 (c) On and after January 1, 2021, notwithstanding any other
23 provision of law, no State contributions shall be made for any

1 other plan under Article 2, 14, 15, 16, or 18.

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.