



## 101ST GENERAL ASSEMBLY

### State of Illinois

2019 and 2020

HB3859

Introduced 10/17/2019, by Rep. Allen Skillicorn - Blaine Wilhour

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-163 new

Amends the Illinois Pension Code. Provides that the total amount of the retirement annuity or pension benefits a person may receive from any pension fund or retirement system under the Code in any year shall not exceed \$132,900; however, that amount shall annually thereafter be increased by the percentage increase (but not less than zero) in the consumer price index-u for the 12 months ending with the September preceding each November 1, including all previous adjustments. Provides that the changes apply without regard to whether a person became a member, participant, beneficiary, or annuitant before the effective date of the amendatory Act. Effective immediately.

LRB101 13309 RPS 62151 b

FISCAL NOTE ACT  
MAY APPLY

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding  
5 Section 1-163 as follows:

6 (40 ILCS 5/1-163 new)

7 Sec. 1-163. Limit on total retirement annuity amount.  
8 Notwithstanding any other provision of this Code to the  
9 contrary, the total amount of the retirement annuity or pension  
10 benefits a person may receive from any pension fund or  
11 retirement system under this Code in any year shall not exceed  
12 \$132,900; however, that amount shall annually thereafter be  
13 increased by the percentage increase (but not less than zero)  
14 in the consumer price index-u for the 12 months ending with the  
15 September preceding each November 1, including all previous  
16 adjustments.

17 The changes made by this amendatory Act of the 101st  
18 General Assembly apply without regard to whether a person  
19 became a member, participant, beneficiary, or annuitant before  
20 the effective date of this amendatory Act of the 101st General  
21 Assembly.

22 For the purposes of this Section, "consumer price index-u"  
23 means the index published by the Bureau of Labor Statistics of

1 the United States Department of Labor that measures the average  
2 change in prices of goods and services purchased by all urban  
3 consumers, United States city average, all items, 1982-84 =  
4 100. The new amount resulting from each annual adjustment shall  
5 be determined by the Public Pension Division of the Department  
6 of Insurance and made available to the boards of the retirement  
7 systems and pension funds by November 1 of each year.

8 Section 99. Effective date. This Act takes effect upon  
9 becoming law.