



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3456

by Rep. Lance Yednock

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1025 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Requires the Department of Commerce and Economic Opportunity Law to conduct a study to determine where tax credits and incentives are located according to fields of industry. Provides that the Department shall report its findings on its website by January 1, 2020, indicating where incentives are located and the types of industries that receive exemptions. Requires the Department to make recommendations on how to increase incentives statewide. Repeals these provisions January 1, 2021. Effective immediately.

LRB101 10325 RAB 55431 b

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-1025 as follows:

7 (20 ILCS 605/605-1025 new)

8 Sec. 605-1025. Tax credit and incentive study; reporting.

9 The Department of Commerce and Economic Opportunity Law shall
10 conduct a study to determine where tax credits and incentives
11 are located according to fields of industry. The Department
12 shall report its findings on its website by January 1, 2020,
13 indicating where incentives are located and the types of
14 industries that receive exemptions, together with its
15 recommendations on how to increase incentives statewide.

16 This Section is repealed January 1, 2021.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.