



Rep. Kambium Buckner

Filed: 3/22/2019

10100HB3393ham001

LRB101 10436 JLS 58398 a

1 AMENDMENT TO HOUSE BILL 3393

2 AMENDMENT NO. _____. Amend House Bill 3393 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Consumer Installment Loan Act is amended by
5 adding Section 17.6 as follows:

6 (205 ILCS 670/17.6 new)

7 Sec. 17.6. Unsolicited checks.

8 (a) No licensee shall deliver to a consumer an unsolicited
9 check payable to the consumer that, upon cashing, obligates the
10 consumer to repay the amount of the check plus interest and
11 fees.

12 (b) This Section does not apply to a transaction in which a
13 consumer has submitted an application for, or requested an
14 extension of, credit from the licensee before receiving the
15 check or instrument, or when the consumer has an existing
16 relationship with the licensee.

1 Section 10. The Payday Loan Reform Act is amended by adding
2 Section 2-65 as follows:

3 (815 ILCS 122/2-65 new)

4 Sec. 2-65. Unsolicited checks.

5 (a) No licensee shall deliver to a consumer an unsolicited
6 check payable to the consumer that, upon cashing, obligates the
7 consumer to repay the amount of the check plus interest and
8 fees.

9 (b) This Section does not apply to a transaction in which a
10 consumer has submitted an application for, or requested an
11 extension of, credit from the licensee before receiving the
12 check or instrument, or when the consumer has an existing
13 relationship with the licensee."