

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by adding
5 Section 35 as follows:

6 (15 ILCS 505/35 new)

7 Sec. 35. State Treasurer may purchase real property.

8 (a) Subject to the provisions of the Public Contract Fraud
9 Act the State Treasurer, on behalf of the State of Illinois, is
10 authorized during State fiscal years 2019 and 2020 to acquire
11 real property located in the City of Springfield, Illinois
12 which the State Treasurer deems necessary to properly carry out
13 the powers and duties vested in him or her. Real property
14 acquired under this Section may be acquired subject to any
15 third party interests in the property that do not prevent the
16 State Treasurer from exercising the intended beneficial use of
17 such property.

18 (b) Subject to the provisions of the Treasurer's
19 Procurement Rules, which shall be substantially in accordance
20 with the requirements of the Illinois Procurement Code, the
21 State Treasurer may:

22 (1) enter into contracts relating to construction,
23 reconstruction or renovation projects for any such

1 buildings or lands acquired pursuant to paragraph (a); and
2 (2) equip, lease, operate and maintain those grounds,
3 buildings and facilities as may be appropriate to carry out
4 his or her statutory purposes and duties.

5 (c) The State Treasurer may enter into agreements with any
6 person with respect to the use and occupancy of the grounds,
7 buildings, and facilities of the State Treasurer, including
8 concession, license, and lease agreements on terms and
9 conditions as the State Treasurer determines and in accordance
10 with the procurement processes for the Office of the State
11 Treasurer, which shall be substantially in accordance with the
12 requirements of the Illinois Procurement Code.

13 (d) The exercise of the authority vested in the Treasurer
14 by this Section is subject to the appropriation of the
15 necessary funds.

16 Section 10. The State Finance Act is amended by changing
17 Section 8.12 as follows:

18 (30 ILCS 105/8.12) (from Ch. 127, par. 144.12)

19 Sec. 8.12. State Pensions Fund.

20 (a) The moneys in the State Pensions Fund shall be used
21 exclusively for the administration of the Revised Uniform
22 Unclaimed Property Act and for the expenses incurred by the
23 Auditor General for administering the provisions of Section
24 2-8.1 of the Illinois State Auditing Act and for operational

1 expenses of the Office of the State Treasurer and for the
2 funding of the unfunded liabilities of the designated
3 retirement systems. For the purposes of this Section,
4 "operational expenses of the Office of the State Treasurer"
5 includes the acquisition of land and buildings in State fiscal
6 years 2019 and 2020 for use by the Office of the State
7 Treasurer, as well as construction, reconstruction,
8 improvement, repair, and maintenance, in accordance with the
9 provisions of laws relating thereto, of such lands and
10 buildings beginning in State fiscal year 2019 and thereafter.

11 Beginning in State fiscal year 2020, payments to the designated
12 retirement systems under this Section shall be in addition to,
13 and not in lieu of, any State contributions required under the
14 Illinois Pension Code.

15 "Designated retirement systems" means:

16 (1) the State Employees' Retirement System of
17 Illinois;

18 (2) the Teachers' Retirement System of the State of
19 Illinois;

20 (3) the State Universities Retirement System;

21 (4) the Judges Retirement System of Illinois; and

22 (5) the General Assembly Retirement System.

23 (b) Each year the General Assembly may make appropriations
24 from the State Pensions Fund for the administration of the
25 Revised Uniform Unclaimed Property Act.

26 (c) As soon as possible after July 30, 2004 (the effective

1 date of Public Act 93-839), the General Assembly shall
2 appropriate from the State Pensions Fund (1) to the State
3 Universities Retirement System the amount certified under
4 Section 15-165 during the prior year, (2) to the Judges
5 Retirement System of Illinois the amount certified under
6 Section 18-140 during the prior year, and (3) to the General
7 Assembly Retirement System the amount certified under Section
8 2-134 during the prior year as part of the required State
9 contributions to each of those designated retirement systems;
10 except that amounts appropriated under this subsection (c) in
11 State fiscal year 2005 shall not reduce the amount in the State
12 Pensions Fund below \$5,000,000. If the amount in the State
13 Pensions Fund does not exceed the sum of the amounts certified
14 in Sections 15-165, 18-140, and 2-134 by at least \$5,000,000,
15 the amount paid to each designated retirement system under this
16 subsection shall be reduced in proportion to the amount
17 certified by each of those designated retirement systems.

18 (c-5) For fiscal years 2006 through 2019, the General
19 Assembly shall appropriate from the State Pensions Fund to the
20 State Universities Retirement System the amount estimated to be
21 available during the fiscal year in the State Pensions Fund;
22 provided, however, that the amounts appropriated under this
23 subsection (c-5) shall not reduce the amount in the State
24 Pensions Fund below \$5,000,000.

25 (c-6) For fiscal year 2020 and each fiscal year thereafter,
26 as soon as may be practical after any money is deposited into

1 the State Pensions Fund from the Unclaimed Property Trust Fund,
2 the State Treasurer shall apportion the deposited amount among
3 the designated retirement systems as defined in subsection (a)
4 to reduce their actuarial reserve deficiencies. The State
5 Comptroller and State Treasurer shall pay the apportioned
6 amounts to the designated retirement systems to fund the
7 unfunded liabilities of the designated retirement systems. The
8 amount apportioned to each designated retirement system shall
9 constitute a portion of the amount estimated to be available
10 for appropriation from the State Pensions Fund that is the same
11 as that retirement system's portion of the total actual reserve
12 deficiency of the systems, as determined annually by the
13 Governor's Office of Management and Budget at the request of
14 the State Treasurer. The amounts apportioned under this
15 subsection shall not reduce the amount in the State Pensions
16 Fund below \$5,000,000.

17 (d) The Governor's Office of Management and Budget shall
18 determine the individual and total reserve deficiencies of the
19 designated retirement systems. For this purpose, the
20 Governor's Office of Management and Budget shall utilize the
21 latest available audit and actuarial reports of each of the
22 retirement systems and the relevant reports and statistics of
23 the Public Employee Pension Fund Division of the Department of
24 Insurance.

25 (d-1) As soon as practicable after March 5, 2004 (the
26 effective date of Public Act 93-665), the Comptroller shall

1 direct and the Treasurer shall transfer from the State Pensions
2 Fund to the General Revenue Fund, as funds become available, a
3 sum equal to the amounts that would have been paid from the
4 State Pensions Fund to the Teachers' Retirement System of the
5 State of Illinois, the State Universities Retirement System,
6 the Judges Retirement System of Illinois, the General Assembly
7 Retirement System, and the State Employees' Retirement System
8 of Illinois after March 5, 2004 (the effective date of Public
9 Act 93-665) during the remainder of fiscal year 2004 to the
10 designated retirement systems from the appropriations provided
11 for in this Section if the transfers provided in Section 6z-61
12 had not occurred. The transfers described in this subsection
13 (d-1) are to partially repay the General Revenue Fund for the
14 costs associated with the bonds used to fund the moneys
15 transferred to the designated retirement systems under Section
16 6z-61.

17 (e) The changes to this Section made by Public Act 88-593
18 shall first apply to distributions from the Fund for State
19 fiscal year 1996.

20 (Source: P.A. 99-8, eff. 7-9-15; 99-78, eff. 7-20-15; 99-523,
21 eff. 6-30-16; 100-22, eff. 1-1-18; 100-23, eff. 7-6-17;
22 100-587, eff. 6-4-18; 100-863, eff. 8-14-18.)

23 Section 99. Effective date. This Act takes effect upon
24 becoming law.