



## 101ST GENERAL ASSEMBLY

### State of Illinois

2019 and 2020

**HB1448**

by Rep. Maurice A. West II

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-185.15 new

Amends the Property Tax Code. Provides for a property tax abatement for property located in a taxing district that: (i) is owner-occupied; (ii) is the owner's primary residence; and (iii) meets the criteria of a residential home ownership incentive program adopted by the taxing district.

LRB101 06962 HLH 51995 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 18-185.15 as follows:

6 (35 ILCS 200/18-185.15 new)

7 Sec. 18-185.15. Home ownership incentive programs. Any  
8 taxing district, upon a majority vote of its governing  
9 authority, may, after the determination of the assessed  
10 valuation of its property, order the clerk of that county to  
11 abate any portion of its taxes on any property in the taxing  
12 district that: (i) is owner-occupied; (ii) is the owner's  
13 primary residence; and (iii) meets the criteria of a  
14 residential home ownership incentive program adopted by that  
15 taxing district by ordinance or resolution (including, but not  
16 limited to, any such program adopted through intergovernmental  
17 agreement in concert with other taxing districts).