



SJ0042

LRB100 12928 AXK 26925 r

1 SENATE JOINT RESOLUTION

2 WHEREAS, Under subsection (b) of Section 2 of Article VIII
3 of the Illinois Constitution, appropriations for a fiscal year
4 shall not exceed funds estimated by the General Assembly to be
5 available during that year; therefore, be it

6 RESOLVED, BY THE SENATE OF THE ONE HUNDREDTH GENERAL
7 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES
8 CONCURRING HEREIN, that the Senate estimates the general funds
9 to be available during State fiscal year 2018 as follows:

<u>Revenue Sources</u>	<u>Senate Estimate</u>
	<u>(in millions)</u>
State Taxes	
Personal Income Tax (net of refunds)	\$18,514
Corporate Income Tax (net of refunds)	\$2,206
Sales Tax	\$8,172
Public Utility (regular)	\$898
Cigarette Tax	\$353
Liquor Gallonage Taxes	\$173
Vehicle Use Tax	\$30
Inheritance Tax (gross)	\$280
Insurance Taxes & Fees	\$410
Corporate Franchise Tax & Fees	\$203
Interest on State Funds & Investments	\$32
Cook County Intergovernmental Transfer	\$244

1	<u>Other Sources</u>	<u>\$887</u>
2	Subtotal	\$32,402
3	Transfers	
4	Lottery	\$719
5	Riverboat transfers and receipts	\$569
6	<u>Other</u>	<u>\$709</u>
7	Total State Sources	\$34,399
8	Federal Sources	\$3,111
9	Total Federal & State Sources	\$37,510