



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB3157

Introduced 2/15/2018, by Sen. Omar Aquino

SYNOPSIS AS INTRODUCED:

35 ILCS 5/227 new

Amends the Illinois Income Tax Act. Provides that each qualified teacher is entitled to an income tax credit in an aggregate amount equal to 50% of the tuition costs incurred by that teacher at a public university in the State. Provides that each qualified teacher may take no more than 20% of his or her aggregate credit amount in any taxable year. Provides that the term "qualified teacher" means an individual who (i) graduated from a public university in the State, (ii) is employed as a teacher in this State during the taxable year, and (iii) has been employed as a teacher in the State for at least 5 consecutive years as of the first day of the taxable year. Effective immediately.

LRB100 19952 HLH 35233 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 227 as follows:

6 (35 ILCS 5/227 new)

7 Sec. 227. Credit for qualified teachers.

8 (a) For taxable years ending on or after December 31, 2018,
9 each qualified teacher is entitled to a credit against the
10 taxes imposed by subsections (a) and (b) of Section 201 in an
11 aggregate amount equal to 50% of the tuition costs incurred by
12 that teacher at a public university in the State. Each
13 qualified teacher may take no more than 20% of his or her
14 aggregate credit amount in any taxable year.

15 (b) In no event shall a credit under this Section reduce a
16 taxpayer's liability to less than zero. If the amount of credit
17 exceeds the tax liability for the year, the excess may be
18 carried forward and applied to the tax liability for the 5
19 taxable years following the excess credit year. The tax credit
20 shall be applied to the earliest year for which there is a tax
21 liability. If there are credits for more than one year that are
22 available to offset liability, the earlier credit shall be
23 applied first.

1 (c) As used in this Section, "qualified teacher" means an
2 individual who (i) graduated from a public university in the
3 State, (ii) is employed as a teacher in this State during the
4 taxable year, and (iii) has been employed as a teacher in the
5 State for at least 5 consecutive years as of the first day of
6 the taxable year.

7 (d) This Section is exempt from the provisions of Section
8 250.

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.