

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by changing
5 Section 20 as follows:

6 (15 ILCS 505/20)

7 Sec. 20. State Treasurer administrative charge. The State
8 Treasurer may retain an administrative charge for both the
9 costs of services associated with the deposit of moneys that
10 are remitted directly to the State Treasurer and the investment
11 or safekeeping of funds by the State Treasurer. The
12 administrative charges ~~charge~~ collected under this Section
13 shall be deposited into the State Treasurer's Administrative
14 Fund. The amount of the administrative charges ~~charge~~ may be
15 determined by the State Treasurer. Administrative charges from
16 the deposit of moneys remitted directly to the State Treasurer
17 ~~and~~ shall not exceed 2% of the amount deposited. Administrative
18 charges from the investment or safekeeping of funds by the
19 State Treasurer shall be charged no more than monthly and the
20 total amount charged per fiscal year shall not exceed
21 \$12,000,000 plus any amounts required as employer
22 contributions under Section 14-131 of the Illinois Pension Code
23 and Section 10 of the State Employees Group Insurance Act of

1 1971.

2 Administrative charges for the deposit of moneys ~~This~~
3 ~~Section~~ shall apply to fines, fees, or other amounts remitted
4 directly to the State Treasurer by circuit clerks, county
5 clerks, and other entities for deposit into a fund in the State
6 treasury. Administrative charges for the deposit of moneys do
7 ~~This Section does~~ not apply to amounts remitted by State
8 agencies or certified collection specialists as defined in 74
9 Ill. Admin. Code 1200.50. Administrative charges for the
10 deposit of moneys ~~This Section~~ shall apply only to any form of
11 fines, fees, or other collections created on or after August
12 15, 2014 (the effective date of Public Act 98-965) ~~this~~
13 ~~amendatory Act of the 98th General Assembly.~~

14 Moneys in the State Treasurer's Administrative Fund are
15 subject to appropriation by the General Assembly.

16 (Source: P.A. 98-965, eff. 8-15-14.)

17 Section 10. The State Treasurer's Bank Services Trust Fund
18 Act is amended by changing Section 10 as follows:

19 (30 ILCS 212/10)

20 Sec. 10. Creation of Fund. There is hereby created in the
21 State treasury a special fund to be known as the State
22 Treasurer's Bank Services Trust Fund. Moneys deposited in the
23 Fund shall be used by the State Treasurer to pay the cost of
24 the following banking services: processing of payments of

1 taxes, fees, and other moneys due the State; transactional,
2 technological, consultant, ~~and~~ legal service charges, and
3 other operational expenses of the State Treasurer's Office
4 related to the investment or safekeeping of funds under the
5 Treasurer's control; and the cost of paying bondholders and
6 legal services under the State's general obligation bond
7 program.

8 (Source: P.A. 98-909, eff. 8-15-14.)

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.