

August 21, 2018

To the Honorable Members of
The Illinois Senate,
100th General Assembly:

Today, I return Senate Bill 2661 with specific recommendations for change.

This legislation adjusts the Treasurer's ability to deposit state money and securities in more types financial institutions and expand his investment authority over certain funds. I am concerned that this legislation adds a new option for the treasurer to invest in riskier assets without the necessary oversight of the Executive branch that is consistent with the rest of this statute.

Therefore, pursuant to Section 9(e) of Article IV of the Illinois Constitution of 1970, I hereby return Senate Bill 2661, entitled "AN ACT concerning state government", with the following specific recommendations for change:

On page 7, replace line 9 with: "The State Treasurer may, with the approval of the Governor, invest or reinvest up to 5% of the".

With these changes, Senate Bill 2661 will have my approval. I respectfully request your concurrence.

Sincerely,

Bruce Rauner
GOVERNOR