



Sen. Laura M. Murphy

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LRB100 16736 HLH 36592 a

1 AMENDMENT TO SENATE BILL 2431

2 AMENDMENT NO. _____. Amend Senate Bill 2431 on page 4,
3 immediately below line 2, by inserting the following:

4 "(e-5) When any change occurs in use or ownership of
5 property that has been granted a homestead exemption under this
6 Section, the transferee shall notify the chief county
7 assessment officer of the change in writing within 90 days
8 after the change in use or ownership occurs. The chief county
9 assessment officer shall ensure that, if the property ceases to
10 qualify for the exemption under this Section as a result of the
11 change in use or ownership, then the exemption shall be removed
12 beginning with the next taxable year after the change occurs."