

SB2209



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB2209

Introduced 5/5/2017, by Sen. Christine Radogno

SYNOPSIS AS INTRODUCED:

35 ILCS 200/24-40 new

Amends the Property Tax Code. Provides that, notwithstanding any other provision of law to the contrary, of the property taxes levied on the James R. Thompson Center, all revenue received shall be paid to Chicago public schools and not to any other unit of government. Effective immediately.

LRB100 12649 AXK 25976 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 24-40 as follows:

6 (35 ILCS 200/24-40 new)

7 Sec. 24-40. James R. Thompson Center. Notwithstanding any
8 other provision of law to the contrary, including, but not
9 limited to, the Special Service Area Tax Law and the Tax
10 Increment Allocation Redevelopment Act, of the property taxes
11 levied on the real property known as the James R. Thompson
12 Center, bounded by Lake, Clark, Randolph, and LaSalle Streets
13 in the City of Chicago, with an address of 100 West Randolph
14 Street, all revenue received shall be paid to Chicago public
15 schools and not to any other unit of government.

16 Section 99. Effective date. This Act takes effect upon
17 becoming law.