

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 9-160 as follows:

6 (35 ILCS 200/9-160)

7 Sec. 9-160. Valuation in years other than general  
8 assessment years. On or before June 1 in each year other than  
9 the general assessment year, in all counties with less than  
10 3,000,000 inhabitants, and as soon as he or she reasonably can  
11 in counties with 3,000,000 or more inhabitants, the assessor  
12 shall list and assess all property which becomes taxable and  
13 which is not upon the general assessment, and also make and  
14 return a list of all new or added buildings, structures or  
15 other improvements of any kind, the value of which had not been  
16 previously added to or included in the valuation of the  
17 property on which such improvements have been made, specifying  
18 the property on which each of the improvements has been made,  
19 the kind of improvement and the value which, in his or her  
20 opinion, has been added to the property by the improvements.  
21 The assessment shall also include or exclude, on a  
22 proportionate basis in accordance with the provisions of  
23 Section 9-180, all new or added buildings, structures or other

1 improvements, the value of which was not included in the  
2 valuation of the property for that year, and all improvements  
3 which were destroyed or removed. In case of the destruction or  
4 injury by fire, flood, cyclone, storm or otherwise, or removal  
5 of any structures of any kind, or of the destruction of or any  
6 injury to orchard timber, ornamental trees or groves, the value  
7 of which has been included in any former valuation of the  
8 property, the assessor shall determine as near as practicable  
9 how much the value of the property has been diminished, and  
10 make return thereof.

11 Beginning January 1, 1996, the authority within a unit of  
12 local government that is responsible for issuing building or  
13 occupancy permits shall notify the chief county assessment  
14 officer, by December 31 of the assessment year, when a full or  
15 partial occupancy permit has been issued for a parcel of real  
16 property. The chief county assessment officer shall include in  
17 the assessment of the property for the current year the  
18 proportionate value of new or added improvements on that  
19 property from the date the occupancy permit was issued or from  
20 the date the new or added improvement was inhabitable and fit  
21 for occupancy or for intended customary use until December 31  
22 of that year. If the chief county assessment officer has  
23 already certified the books for the year, the board of review  
24 or interim board of review shall assess the new or added  
25 improvements on a proportionate basis for the year in which the  
26 occupancy permit was issued or the new or added improvement was

1 inhabitable and fit for occupancy or for intended customary  
2 use. The proportionate value of the new or added improvements  
3 may be assessed by the board of review or interim board of  
4 review as omitted property pursuant to Sections 9-265, 9-270,  
5 16-50 and 16-140 in a subsequent year on a proportionate basis  
6 for the year in which the occupancy permit was issued or the  
7 new or added improvement was inhabitable and fit for occupancy  
8 or for intended customary use if it was not assessed in that  
9 year.

10 Nothing in this Section shall be construed to prohibit  
11 valuation changes in accordance with the provisions of this  
12 Code, including, but not limited to, Sections 9-75 and 9-205.

13 (Source: P.A. 91-486, eff. 1-1-00.)

14 Section 99. Effective date. This Act takes effect upon  
15 becoming law.